

Council Policy

Council Policy Name: Asset Management
Responsible Directorate: Infrastructure and Environment
Version: Adopted

1. PURPOSE

- 1.1. The City recognises its role in effective asset management which is critical for the delivery and maintenance of infrastructure now and into the future.
- 1.2. The purpose of this Policy is to outline the principles which guide the City in the management of its infrastructure assets, with the objective being to ensure they are managed in a sustainable and cost effective manner throughout their lifecycle whilst aligning with the Council Plan.

2. SCOPE

- 2.1. This Policy is applicable to the management of all infrastructure assets owned and / or directly managed by the City, whether constructed, purchased or donated. This includes roads, bridges, footpaths, cycle ways, stormwater drains, park and recreation space components, and buildings.

3. DEFINITIONS

Term	Meaning
Policy	this City of Busselton Council policy titled "Asset Management"

4. STRATEGIC CONTEXT

Strategic Outcome	Objective
PLACE	10: Provide well maintained public facilities, open space, parks and playgrounds.
	11: Provide safe roads and transport networks.

5. POLICY STATEMENT

- 5.1. Asset management is the systematic and coordinated activities and practices of an organisation to deliver on the management of its assets optimally and sustainably through the cost-effective lifecycle management of its assets.
- 5.2. The City recognises its responsibility to provide and maintain infrastructure assets that service the needs of the community in a coordinated and integrated manner that does not place undue economic, social, or environmental burden on future generations.
- 5.3. This Policy and the following principles will inform the City's strategic asset management planning:
 - a. assets are to be acquired, maintained and renewed to adequately meet present-day community objectives and pass to future generations with minimal backlog of maintenance and renewal works;
 - b. asset management plans will be informed by service standards determined by the City for the construction, maintenance and operations of assets technical lifecycle requirements and statutory requirements for local government financial planning and reporting;
 - c. decisions to implement new assets, major upgrades or accept donated assets are to be informed by whole of life costs; and

- d. the City will continuously develop its asset management capability through:
 - i. the development and implementation of appropriate resourcing allocations; and
 - ii. implementation of systems and practices that enable effective data collection and evaluation
- 5.4. Asset management strategy and plans will form part of an iterative Integrated Planning, Budgeting and Reporting framework with reviews generally undertaken on a three yearly cycle.
- 5.5. The Chief Executive Officer has overall responsibility for developing an asset management strategy and plans and advising Council of the status and effectiveness of asset management within the City.
- 5.6. Council will continue to provide stewardship for asset management by supporting allocation of resources and funding to achieve the principles of the Policy and long-term community needs.
- 5.7. Asset management plans will be developed for the following key infrastructure asset classes:
 - a. Roads and Transport
 - b. Buildings and Facilities
 - c. Parks and Open Space
 - d. Stormwater Drainage
 - e. Coastal and Marine Infrastructure
 - f. Busselton Jetty
 - g. Airport
 - h. Bridges

6. RELATED DOCUMENTATION / LEGISLATION

- 6.1. Council Plan, Workforce Plan and Long-Term Financial Plan
- 6.2. Local Government Act 1995 (WA), Section 5.56(1) and (2)
- 6.3. WA Local Government (Administration) Regulations 1996
- 6.4. International Infrastructure Management Manual (IPWEA)
- 6.5. Australian Accounting Standards Board AASB13 Fair Value Measurement
- 6.6. Asset Management Strategy and Overall Asset Management Plan
- 6.7. Policy: Footpaths and Cycleways Funding

7. REVIEW DETAILS

Review Frequency		3 yearly		
Council Adoption	DATE	11 December 2024	Resolution #	C2412/344
Previous Adoption	DATE	27 November 2019	Resolution #	C1911/235