



City of Busselton

ECONOMIC PERFORMANCE INDICATORS (2021 UPDATE)

FIONA FITZGERALD
JUNE 2022
RDA-South West

Economic Performance Indicators

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Utilising REMPLAN Economy & Community

REMPAN provides valuable insights into the performance of key sectors in your region's economy. Underpinned by the latest data from the Australian Bureau of Statistics (ABS), REMPLAN Economy delivers estimates of employment, output, wages & salaries, imports, exports and gross regional product for 114 industries



On behalf of

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LGA PERFORMANCE SUMMARY

Busselton

Indicator	Period	Performance	Movement and Trends			
			Compared to WA (%)	Compared to SW (%)	Compared to Previous Yr	Compared to Avg annual growth
1 Population Growth	2021	41,041	✓	✓	✓	✗
2 Economic Growth (GRP)	2021	\$2.967B	n/a	n/a	✓	✓
2a GRP per capita	2021	\$80,868	n/a	n/a	✓	n/a
2b GRP per Worker	2021	\$202,518	n/a	n/a	✓	n/a
3 Employment Growth - (jobs in the region)	2019	32,658	See Notes - data collection impact			✗
4 Average income per job	2019	\$35,351	See Notes - data collection impact			✓
5 Unemployment Rate	2021	4.0%	✗	✓	✓	✓
6 Value Added by Worker	2021	\$130,518	n/a	✗	✓	✓
7a Building Approvals - Residential (M)	2021	248.572 (M)	✗	✗	✓	✓
7b Building Approvals - Non Residential (M)	2021	34.099 (M)	✗	✗	✗	✗
8 Business Numbers (count of Business)	2021	4,051	✓	✓	✓	✓

Disclaimer

All figures, data and commentary presented in this software are based on data sourced from the Australia Bureau of Statistics (ABS), most of which relates to the 2016, 2011, 2006 and 2001 Censuses.

Using ABS datasets and an input / output methodology industrial economic data estimates for defined geographic regions are generated.

This software is provided in good faith with every effort made to provide accurate data and apply comprehensive knowledge. However, REMPLAN does not guarantee the accuracy of data nor the conclusions drawn from this information. A decision to pursue any action in any way related to the figures, data and commentary presented in this software is wholly the responsibility of the party concerned. REMPLAN advises any party to conduct detailed feasibility studies and seek professional advice before proceeding with any such action and accept no responsibility for the consequences of pursuing any such action.

Data Collection Impacts

Notes to the Data for 2019

Changes to the geographic structure

As of the June quarter 2019 edition of SALM, the Statistical Area Level 2 (SA2) estimates are now based on the Australian Bureau of Statistics (ABS) 2016 *Australian Statistical Geography Standard (ASGS)*. The geographical structure used in SALM is now aligned with the most recent *ABS Census of Population and Housing*.

Due to changes in the ASGS between the 2011 and 2016 editions, there were a number of breaks in series at the SA2 level. These were due, largely, to SA2s being split into multiple, smaller SA2s but there was also a small number of amalgamations and other breaks.

Smoothed estimates not available for all SA2s and Local Government Areas (LGAs)

Due to the breaks in series noted above, and because the production of smoothed estimates requires four consecutive quarters of unsmoothed data, smoothed estimates for SA2s or Local Government Areas (LGAs) that experienced a break in the unsmoothed series between the March and June quarters 2019 are only available starting from the March quarter 2020. For the June quarter 2019 to the December quarter 2019, the only available estimates are from the unsmoothed series. As is always the case for unsmoothed data, significant caution should be exercised when examining these figures, as they exhibit far greater volatility than the smoothed series.

The reports most likely to be impacted by these changes are

- 3 *Employment Growth – jobs in the region*
- 4 *Average Income per Job*
- 6 *Value Add by Worker*

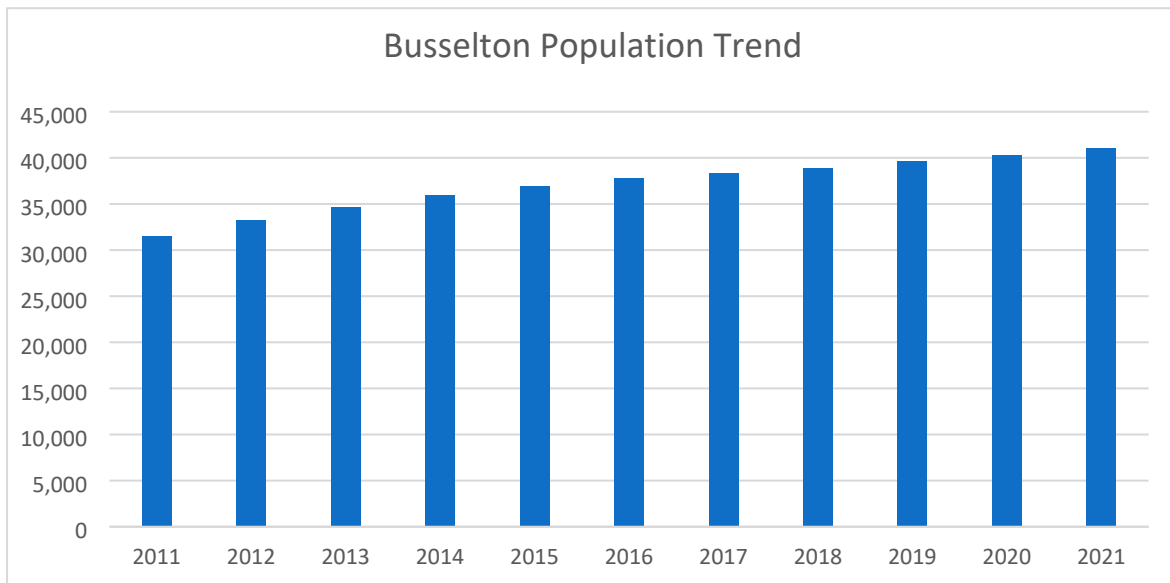
Data smoothing is based on historical movements and changes due to Covid may not be accurately reflected in this data until the latest Census data on Workers, Jobs and Population is updated.

1. Population Growth

2021



41,041



Population Change

	Population Level	Population Level	Population Level	Annual change (+/-)	Annual % change	Trend	Average annual growth	Annual change vs avg annual growth
	2019	2020	2021	2020-2021	2020-2021		2019-2021	
Busselton	36,632	40,340	41,041	701	1.74%	↑	5.93%	Below Average
South West	179,842	181,842	183,550	1,708	0.94%	↑	1.03%	Below Average
Western Australia	2,623,259	2,664,212	2,682,257	18,045	0.68%	↑	1.12%	Below Average

Source: Australian Bureau of Statistics, Regional population. (2020-21 data was released on 29 March 2022. Rebased data is expected to be available in July 2022).

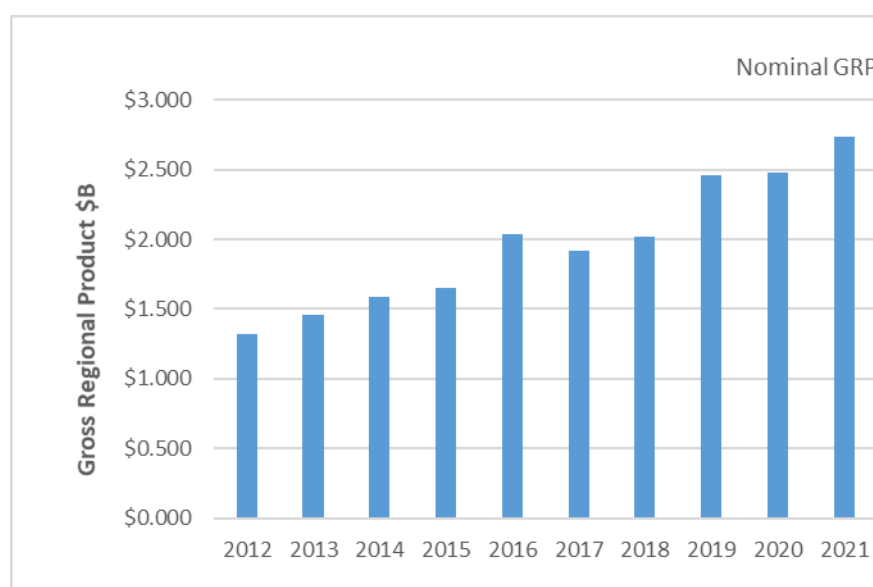
2. Economic Growth (GRP)

2021



\$2.967B

Busselton Gross Regional Product Trend



Gross Regional Product

	GRP (\$B)	GRP (\$B)	GRP (\$B)	Annual Change (+/-)	Annual % Change	Trend	Average annual growth	Annual change vs avg growth
	2019	2020	2021	2020-2021	2020-2021		2019-2021	2019-2021
Busselton	2.731	2.594	2.967	0.373	14%	↑	5.50%	Above Average
South West	14.671	14.193	16.231	2.038	14%	↑	4.68%	Above Average
Western Australia	285.563	316.324	361.761	45.437	14%	↑	12.57%	Above Average

Source: ABS 2016 Census Place of Work Employment (Scaled), ABS 2018 / 2019 National Input Output Tables, and ABS June 2021 Gross State Product.

2a. GRP per Capita

	GRP per capita	GRP per capita	GRP per capita	Annual change (+/-)	Annual % change	Trend
	2019	2020	2021	2020-2021	2020-2021	
Busselton	74,438	70,711	80,868	10,157	14.36%	↑
South West	85,209	82,431	94,271	11,840	14.36%	↑
Western Australia	115,685	128,147	146,554	18,407	14.36%	↑

2b. GRP per Worker

	GRP per worker	GRP per worker	GRP per worker	Annual change (+/-)	Annual % change	Trend
	2019	2020	2021	2020-2021	2020-2021	
Busselton	186,415	177,082	202,518	25,436	14.36%	↑
South West	204,808	198,131	226,590	28,459	14.36%	↑
Western Australia	244,890	271,220	310,235	39,015	14.39%	↑

3. Employment Growth - (jobs in the region)

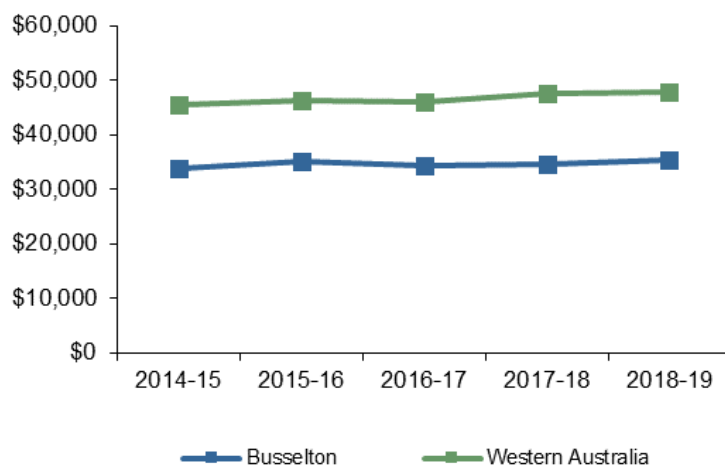
Busselton

Jobs	Jobs	Jobs	change (+/-)	% change	Trend	Average annual growth	Annual change vs Average Growth
2016-2017	2017-2018	2018-2019	2018-2019	2018-2019		2017-2019	2017-2019
31,009	32,405	32,658	253	0.78%	↑	4.50%	Below Average

4. Average Income per Job

	Median Income Per Job	Median Income Per Job	Median Income Per Job	change (+/-)	% change	Trend	Average annual growth	Annual change vs Average Growth
	2016-2017	2017-2018	2018-2019	2018-2019	2018-2019		2017-2019	2017-2019
Busselton	34,403	34,616	35,351	735	2.12%	↑	0.62%	Above Average

Median Employee Income per job in Busselton (2014-15 to 2018-19)



Data Source – ABS, Labour – Jobs, WA Spotlights by LGA

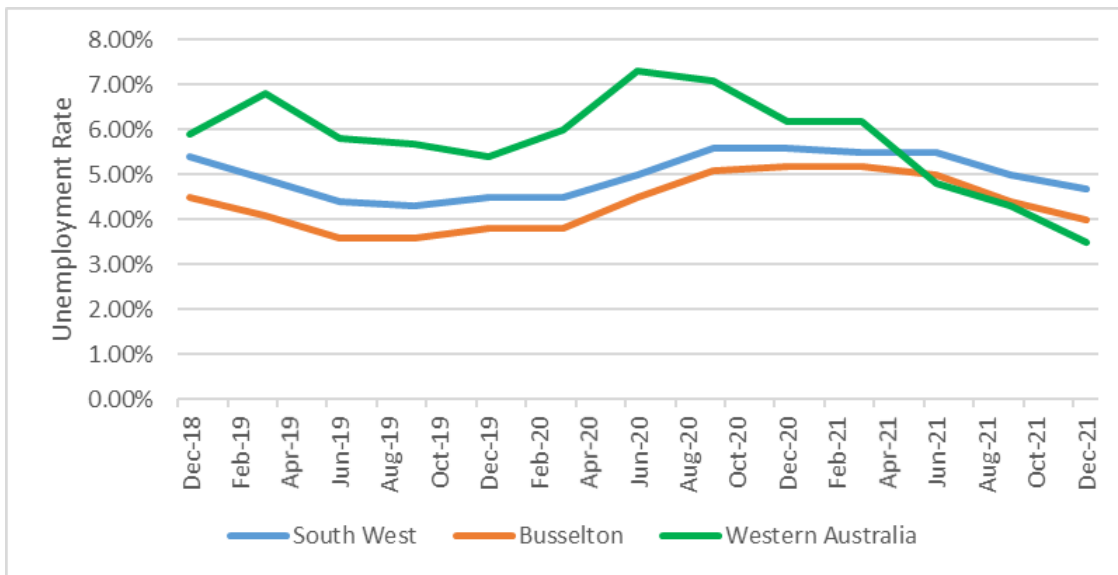
5. Unemployment Rate

Dec
2021



4%

Comparative Unemployment Rates



Unemployment Rates

	Unemployment Rate				Annual % change (2020-2021 (Dec Qtr))	Trend	Average Change (2019-2021)	Annual change vs Average Change
	Dec Qtr 2018	Dec Qtr 2019	Dec Qtr 2020	Dec Qtr 2021				
Busselton	4.6%	3.8%	5.2%	4.0%	-1.2%	↓	0.10%	Above Average
South West	5.4%	4.5%	5.6%	4.7%	-0.9%	↓	0.10%	Above Average
Western Australia	5.9%	5.4%	6.2%	3.5%	-2.7%	↓	-1.00%	Above Average

Source: Department of Education, Skills and Employment, Small Area Labour Markets (SALM).

6. Value Added by Worker

2021

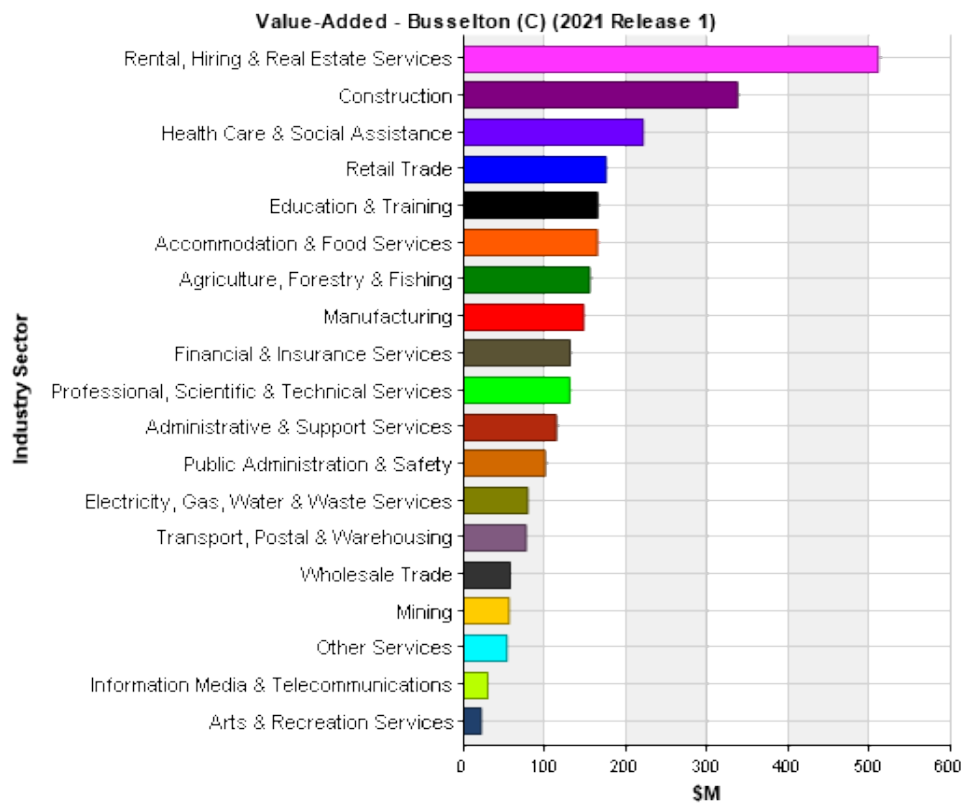


\$130,518

	Value Add per worker			Annual change (+/-)	Annual % change	Trend	Average annual growth	Annual change vs Avg annual Growth
	2019	2020	2021	2020-2021	2020-2021		2019-2021	
Busselton	115,300	113,652	130,518	16,867	14.84%	↑	6.71%	Above Average
South West	138,115	138,652	160,332	21,680	15.64%	↑	8.01%	Above Average

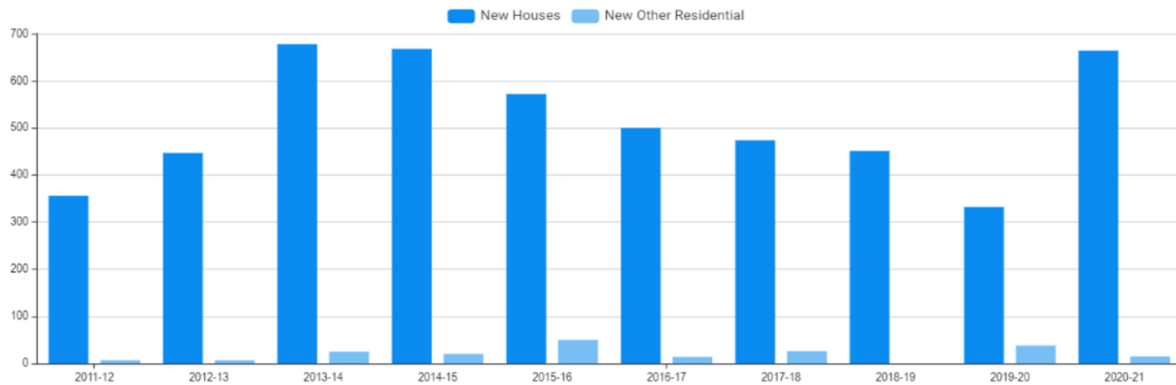
Data Source – ABS 2016 Census Place of Work Employment (Scaled), ABS 2018/2019 National Input Output Tables, and ABS June 2021 Gross State Product and Smoothed Labour Force by LGA - Department of Education, Skills and Employment, Small Area Labour Markets (SALM)

All industry sectors in Busselton ranked by Value-Added



7. Building Approvals

Busselton Building Approvals by Count



7a Building Approvals – Residential

	\$M	\$M			Annual change (+/-) \$M	Annual % change	Trend	Average annual growth	Annual change vs average growth
	2018	2019	2020	2021	2020-2021	2020-2021		2019-2021	2019-2021
Busselton	189.390	178.036	141.039	248.572	107.533	76.24%	↑	16.49%	Above Average
South West	455.894	452.163	376.085	720.084	343.999	91.47%	↑	24.61%	Above Average
Western Australia	5826.702	5004.383	4878.000	8723.000	3845.000	78.82%	↑	20.73%	Above Average

Source: ABS, Building Approvals

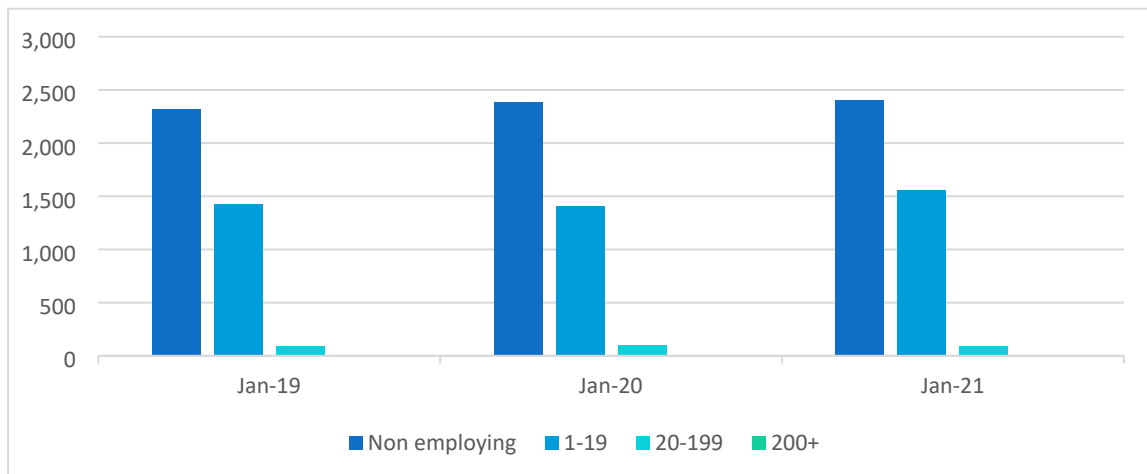
7b Building Approvals – Non-Residential

	\$M	\$M	\$M		Annual change (+/-) \$M	Annual % change	Trend	Average annual growth	Annual change vs average growth
	2018	2019	2020	2021	2020-2021	2020-2021		2019-2021	2019-2021
Busselton	71.133	41.842	66.056	34.099	-31.957	-48.38%	↓	-10.56%	Below Average
South West	162.427	206.864	161.138	151.495	-9.643	-5.98%	↓	-0.24%	Below Average
Western Australia	4,282.766	3,892.682	4,260.000	4,493.000	233.000	5.47%	↑	1.93%	Above Average

Source: Planning Dept – City of Busselton for 2021 & ABS, Building Approvals, Cat. 8731.0.

8. Business Counts

Busselton – Business Counts by Staff



8a Registered Trading Businesses

	2019	2020	2021	Annual change (+/-) \$M	Annual % change	Trend	Average annual growth	Annual change vs avg annual growth
Busselton	3,823	3,881	4,051	170	4.38%	↑	2.95%	Above Average
South West	15,001	15,048	15,511	463	3.08%	↑	1.70%	Above Average
Western Australia	221,751	222,828	230,208	7,380	3.31%	↑	1.90%	Above Average

8b Business with zero staff (as a percentage)

	0 employees as a % of Business				Annual % change
Year	2018	1019	2020	2021	2020-2021
Busselton	61.95	0.61	0.61	0.59	-0.02
South West	63.38	0.62	0.63	0.61	-0.02
Western Australia	63.83	0.63	0.64	0.61	-0.03

Source: Australian Bureau of Statistics, Counts of Australian Businesses, including Entries and Exits, Cat. 8165.0.

Notes