



City of Busselton

Long Term Financial Plan

2022/23 to 2031/32

March 2022 Public Copy



City of Busselton

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For the period 2022 - 2032

Live Model - Version 69

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City of Busselton
Forecast Rate Setting Statement
For the period 2022 - 2032
Live Model - Version 69

	Current Budget 2021-22	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32	Grand Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Revenue												
Rates1	54,933,780	57,741,324	60,668,525	63,730,370	66,772,570	69,744,403	72,833,480	76,044,139	79,380,860	82,848,286	86,451,229	716,215,186
Operating grants, subsidies and contributions	4,830,088	5,273,170	5,490,976	5,594,660	5,710,693	5,896,542	6,026,183	6,158,756	6,288,496	6,490,005	6,633,974	59,563,455
Profit on asset disposals	46,714	-	-	-	-	-	-	-	-	-	-	-
Fees and charges	18,102,218	19,910,828	21,547,274	23,190,359	24,232,023	25,066,690	26,280,797	27,159,169	27,755,158	28,705,803	29,330,312	253,178,413
Interest earnings	609,250	894,055	1,138,868	1,693,792	1,712,372	1,801,865	1,967,781	2,068,983	2,277,886	2,476,801	2,621,776	18,654,179
Other revenue	414,950	2,860,822	609,960	692,745	815,264	869,297	888,841	908,826	929,267	950,175	971,560	10,496,757
	78,937,000	86,680,199	89,455,603	94,901,926	99,242,922	103,378,797	107,997,082	112,339,873	116,631,667	121,471,070	126,008,851	1,058,107,990
Expenses	-											
Employee costs1	(34,562,209)	(35,490,141)	(37,477,108)	(38,594,201)	(39,787,053)	(41,097,085)	(42,211,596)	(43,532,408)	(44,774,580)	(46,170,022)	(47,482,927)	(416,617,121)
Materials and contracts	(20,345,296)	(19,047,838)	(19,933,510)	(20,604,094)	(21,347,429)	(22,253,958)	(23,285,552)	(23,859,479)	(24,492,985)	(25,071,919)	(25,591,513)	(225,488,277)
Materials and contracts - Donated Assets	-	(220,847)	(451,410)	(694,043)	(948,526)	(1,215,299)	(1,494,817)	(1,787,552)	(2,093,990)	(2,414,632)	(2,749,998)	(14,071,114)
Utility charges (electricity, gas, water etc.)	(2,774,773)	(2,876,803)	(3,122,700)	(3,212,266)	(3,312,175)	(3,423,174)	(3,537,994)	(3,656,759)	(3,779,629)	(3,906,710)	(4,046,914)	(34,875,124)
Depreciation on non-current assets	(24,957,238)	(27,094,387)	(28,673,135)	(30,158,589)	(31,880,107)	(33,532,956)	(35,424,330)	(36,926,424)	(38,557,401)	(40,503,854)	(39,065,349)	(341,816,532)
Interest expenses	(1,262,247)	(1,557,956)	(1,535,923)	(1,535,985)	(1,508,493)	(1,454,139)	(1,348,837)	(1,272,706)	(1,246,120)	(1,212,256)	(1,113,626)	(13,786,041)
Loss on asset disposal	(65,149)	-	-	-	-	-	-	-	-	-	-	-
Insurance expenses	(777,707)	(796,821)	(874,790)	(901,038)	(928,073)	(955,915)	(984,593)	(1,014,138)	(1,044,563)	(1,075,905)	(1,108,188)	(9,684,024)
Other expenditure	(5,286,383)	(7,300,998)	(6,516,552)	(6,125,709)	(5,306,445)	(5,377,671)	(6,054,454)	(5,734,902)	(5,857,524)	(6,151,678)	(6,220,178)	(60,646,111)
Discretionary Operational Funding - Unallocated	-	(137,614)	(144,662)	(304,068)	(318,719)	(333,031)	(347,909)	(363,376)	(379,452)	(396,161)	(413,525)	(3,138,517)
Allocations	2,167,220	2,244,295	2,292,415	2,348,911	2,406,788	2,466,091	2,526,846	2,589,095	2,652,882	2,718,234	2,785,187	25,030,744
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
	(87,863,782)	(92,279,110)	(96,437,375)	(99,781,082)	(102,930,232)	(107,177,137)	(112,163,236)	(115,558,649)	(119,573,362)	(124,184,903)	(125,007,031)	(1,095,092,117)
Gross Funding from Operational Activities	(8,926,782)	(5,598,911)	(6,981,772)	(4,879,156)	(3,687,310)	(3,798,340)	(4,166,154)	(3,218,776)	(2,941,695)	(2,713,833)	1,001,820	(36,984,127)
Funding Position Adjustments												
Depreciation on Assets	24,957,238	27,094,387	28,673,135	30,158,589	31,880,107	33,532,956	35,424,330	36,926,424	38,557,401	40,503,854	39,065,349	341,816,532
(Profit)/Loss on Sale of Assets	18,435	-	-	-	-	-	-	-	-	-	-	-
Net Funding from Operational Activities	16,048,891	21,495,476	21,691,363	25,279,433	28,192,797	29,734,616	31,258,176	33,707,648	35,615,706	37,790,021	40,067,169	304,832,405
Non-Operating Grants												
Non-operating grants, subsidies and contributions	34,850,687	14,567,283	33,526,574	7,491,341	7,549,645	7,826,602	8,587,705	8,177,411	8,841,443	8,544,489	8,611,593	113,724,086
Developer Contributions	727,731	712,024	560,322	572,929	945,466	966,739	988,490	1,010,731	1,033,473	1,056,726	1,080,502	8,927,402
Future Obligation Liability	(3,736,544)	-	-	-	-	-	-	-	-	-	-	-
Net Income Available for Capital	47,890,765	36,774,783	55,778,259	33,343,703	36,687,908	38,527,957	40,834,371	42,895,790	45,490,622	47,391,236	49,759,264	427,483,893

City of Busselton
Forecast Rate Setting Statement
For the period 2022 - 2032
Live Model - Version 69

	Current Budget 2021-22	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32	Grand Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Capital and Investing Activities												
Purchase / Construction - Land	(50,000)	(612,577)	(114,141)	(4,615,585)	(917,060)	(118,569)	(120,112)	(121,689)	(123,302)	(124,952)	(126,638)	(6,994,626)
Purchase / Construction - Buildings	(22,752,632)	(26,306,707)	(2,468,792)	(6,791,704)	(8,580,209)	(4,763,421)	(7,242,003)	(5,172,572)	(1,899,008)	(2,531,249)	(1,718,658)	(67,474,323)
Purchase / Construction - Plant & Equipment	(2,890,000)	(2,933,530)	(3,157,950)	(3,230,560)	(3,068,000)	(2,960,300)	(3,847,600)	(2,339,000)	(3,927,908)	(2,527,600)	(2,726,601)	(30,719,049)
Purchase / Construction - Furniture & Equipment	(828,800)	(485,091)	(495,729)	(581,627)	(592,488)	(608,212)	(646,808)	(738,361)	(761,015)	(794,374)	(818,709)	(6,522,414)
Purchase / Construction - Roads	(12,523,430)	(6,764,582)	(4,535,259)	(5,535,662)	(6,756,719)	(5,873,776)	(7,199,084)	(7,932,941)	(7,375,657)	(8,427,552)	(8,288,953)	(68,690,184)
Purchase / Construction - Bridges	(6,849,989)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(2,500,000)
Purchase / Construction - Car Parks	(2,005,600)	(165,137)	(173,594)	(182,441)	(191,231)	(199,818)	(508,746)	(218,026)	(227,671)	(237,697)	(248,115)	(2,352,476)
Purchase /Construction - Footpaths & Cycleways	(1,944,200)	(1,173,526)	(1,236,340)	(1,302,369)	(2,005,346)	(2,097,878)	(2,194,121)	(2,657,585)	(3,157,193)	(3,298,827)	(3,446,065)	(22,569,249)
Purchase / Construction - Parks, Gardens & Reserves	(14,537,842)	(2,630,722)	(2,603,825)	(2,151,011)	(2,371,004)	(3,305,646)	(2,463,956)	(5,242,288)	(9,836,657)	(8,352,202)	(3,482,467)	(42,439,780)
Purchase / Construction - Drainage	(311,605)	(704,984)	(742,605)	(781,828)	(820,759)	(858,723)	(898,211)	(939,281)	(981,991)	(1,026,403)	(1,072,578)	(8,827,363)
Purchase / Construction - Regional Airport & Industrial Park Infrastructure	(365,084)	-	(26,000,000)	-	-	-	-	-	-	-	-	(26,000,000)
Purchase / Construction - Other Infrastructure	-	(6,872,018)	(4,864,506)	(4,499,809)	(2,954,106)	(2,685,851)	(2,306,226)	(2,512,298)	(2,447,071)	(7,043,956)	(3,605,989)	(39,791,831)
Donated Assets - New Assets from Developers	(5,600,000)	(5,740,001)	(5,883,500)	(6,015,878)	(6,151,236)	(6,289,638)	(6,431,157)	(6,575,856)	(6,723,813)	(6,875,100)	(7,029,789)	(63,715,970)
Proceeds From Sale of Assets	776,071	834,016	923,182	855,514	913,969	827,123	821,921	715,033	789,323	782,272	908,150	8,370,503
Principal Elements of Finance Lease Payments	(489,199)	(250,976)	(114,650)	-	-	-	-	-	-	-	-	(365,626)
Repayment of Loan Principal - Council - Existing Loans	(2,961,065)	(3,768,375)	(3,827,638)	(3,554,564)	(4,311,934)	(3,579,323)	(3,020,913)	(2,308,084)	(1,975,800)	(2,045,989)	(1,840,559)	(30,233,179)
Repayment of Loan Principal - Council - New Loans	(370,745)	(452,541)	(619,907)	(834,889)	(1,137,166)	(1,405,708)	(1,559,799)	(1,827,316)	(2,236,238)	(2,655,850)	(2,909,584)	(15,638,998)
Repayment of Loan Principal - Self Supporting Loans - Existing	(59,374)	(194,790)	(198,488)	(202,257)	(202,682)	(198,266)	(165,906)	(162,165)	(164,834)	(162,711)	(116,019)	(1,768,118)
Repayment of Loan Principal - Self Supporting Loans - New	(38,528)	(11,605)	(34,805)	(58,035)	(81,647)	(107,875)	(136,853)	(166,565)	(197,032)	(228,270)	(260,302)	(1,282,989)
Proceeds from Borrowings	11,450,000	16,750,000	250,000	6,750,000	6,250,000	2,800,000	1,300,000	4,300,000	4,300,000	4,300,000	300,000	47,300,000
Advances to Community Groups	(1,450,000)	(250,000)	(250,000)	(250,000)	(250,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(2,800,000)
Self-Supporting Loan Principal Income	97,902	206,395	233,293	260,292	284,329	306,141	302,759	328,730	361,866	390,981	376,321	3,051,107
Transfers to Restricted Assets - Contributions	(21,740)	-	-	-	-	-	-	-	-	-	-	-
Transfers from Restricted Assets	1,688,974	-	-	-	-	-	-	-	-	-	-	-
Transfers to Reserves	(23,109,232)	(20,995,874)	(21,194,919)	(24,961,897)	(28,077,986)	(29,349,311)	(31,359,170)	(33,750,252)	(36,281,907)	(38,156,016)	(39,584,165)	(303,711,497)
Transfers from Reserves	34,954,651	25,845,486	21,433,258	24,691,821	24,604,954	22,437,992	27,570,657	25,554,649	28,100,451	32,443,650	27,624,333	260,307,251
Total Capital Expenditure	(50,191,467)	(36,927,139)	(55,926,916)	(33,242,489)	(36,666,320)	(38,581,060)	(40,655,328)	(42,315,868)	(45,315,459)	(47,121,844)	(48,616,387)	(425,368,810)
Surplus (Deficit) Year on Year Actual	(2,300,702)	(152,356)	(148,657)	101,214	21,588	(53,103)	179,043	579,922	175,163	269,392	1,142,877	2,115,083
Adjustments:												
2020/21 Budgeted Surplus Carried Forward	2,448,380											
Surplus (Deficit)	147,678											

City of Busselton
 LTFP Key Drivers/Assumptions
 For the period 2022 - 2032
Live Model - Version 69

Section	Description	Current % of Rates (20/21)	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32	10 Year Closing or Cumulative % Position	Variance Position Over 10 Years
A - Revenue Drivers														
A1 - Rates	Proposed rate increases		3.50%	3.50%	3.50%	3.25%	2.95%	2.95%	2.95%	2.95%	2.95%	2.95%		
A2 - Operating grants, subsidies and contributions	Tied to B3 Materials & Contracts Increases		2.60%	2.20%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		
A3 - Fees and charges	Tied to B3 Materials & Contracts Increases		2.60%	2.20%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		
A4 - Interest on investments	Adjusted according to low interest rate environment		0.75%	1.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%		
A5 - Other revenue	Tied to B2 Materials & Contracts Increases		2.60%	2.20%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		
B - Expenditure Drivers														
B1 - Consumer Price Index	Based on WA Consumer Price Index (RBA)		2.50%	2.50%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%		
B2 - Employee costs	Based on EBA/National Wage WALGA Forecast Oct 2021		2.50%	2.50%	2.50%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%		
B3 - Materials and contracts	Aligns with WALGA Economic Briefing Forecast Oct 2021		2.60%	2.20%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		
B4 - Other expenditure	Tied to WALGA Economic Briefing Forecast Oct 2021		2.60%	2.20%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		
B5 - Utility charges (electricity, gas, water etc.)	Reflects forecast of energy price increases		2.50%	2.50%	2.75%	3.00%	3.25%	3.25%	3.25%	3.25%	3.25%	3.50%		
B6 - Insurance expenses	Forecasts are subject to claims and unforeseen events		3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		
B7 - Interest on borrowings	Per WATC long-term financial forecasts (20 year loan)		3.25%	3.50%	3.75%	3.75%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%		
B7 - Interest on borrowings	Per WATC long-term financial forecasts (20 year loan)		3.00%											
B8 - Interest on borrowings	Per WATC long-term financial forecasts (15 year loan)		2.10%	2.35%	2.60%	2.60%	2.85%	2.85%	2.85%	2.85%	2.85%	2.85%		
B9 - Interest on borrowings	Per WATC long-term financial forecasts (10 year loan)		1.80%	2.05%	2.30%	2.30%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%		
B10 - Interest on borrowings	Per WATC long-term financial forecasts (5 year loan)		1.25%	1.50%	1.75%	1.75%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%		
C - Asset Management Drivers - Transfer to Reserves based on a Percentage of Annual Rates Levied														
C1 - Existing Building Assets	Tier 1 from 1.75% to 2.50% of Historical Cost over 5 years by Increment of 0.125% pa. Existing Building Assets Tier 2 to 7 stop at 2.00% of Historical Cost. Currently 20/21 1.875% PA.	3.35%	0.28%	0.19%	0.18%	0.18%	0.18%	0.07%	0.07%	0.07%	0.06%	0.06%	3.72%	0.37%
C2 - Provision for New Building Assets as per Capital Works Plan	Stepped from 1.50% to 2.50% of Replacement Value for Tier 1 Buildings & Tier 2 to 7 Buildings to 2.00% of Historical Cost	0.00%	0.00%	0.00%	0.74%	0.40%	0.13%	0.26%	0.23%	0.20%	0.25%	0.25%	2.47%	2.47%
C3 - Roads & Streets	Decrease by 0.50% of rates income in Years 1 & 2. Increase by 1.00% of rates income in Year 3.	6.84%	-0.50%	-0.50%	1.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.75%	-0.09%
C4 - Footpaths & Cycle ways	Increasing by 1.00% of rates income over Years 7 - 8.	2.32%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50%	0.50%	0.00%	0.00%	3.32%	1.00%
C5 - Parks, Gardens & Reserves	Increasing by 1.00% of rates income over Years 7 - 8.	2.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50%	0.50%	0.00%	0.00%	3.38%	0.93%
C6 - Plant & Equipment	Increasing by 0.50% of rates income over Years 5 - 6.	1.91%	0.00%	0.00%	0.00%	0.00%	0.25%	0.25%	0.00%	0.00%	0.00%	0.00%	2.50%	0.59%
C7 - Furniture & Equipment	Decreasing by -0.63% of rates income in Year 1 then increasing by 0.10% in Year 7 due to IT Equipment being reallocated to C8.	0.83%	-0.63%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	0.00%	0.00%	0.00%	0.30%	-0.53%
C8 - Corporate IT Equipment Upgrades	Decreased by 0.25% of rates income in Year 1. Increasing by 0.50% of rates income in Year 2.	0.00%	0.25%	0.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.75%	0.75%
C9 - Other Infrastructure / Drainage / Signage / Etc.	Increasing by 0.70% of rates income Year 1 off-set from Car Parking, Asset Management Review 2021.	0.68%	0.70%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.38%	0.70%
C10 - Coastal Protection & Climate Adaptation Measures	Increasing by 0.50% of rates income in Year 1	1.48%	0.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.00%	0.52%
C11 - Car Parking Infrastructure	Decreasing by 0.70% of rates income in Year 1.	1.00%	-0.70%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.30%	-0.70%
C12 - Major Traffic Improvement	Decreasing by 1.5% of rates income in Year 1 then Increase by 1.5% of rates income in Year 5 and 6.	2.13%	-1.50%	0.00%	0.00%	0.00%	1.00%	0.50%	0.00%	0.00%	0.00%	0.00%	2.00%	-0.13%
C13 - CBD Townscape Improvement Upgrades	Decrease by 1.00% of rates income in Year 1. Increase back to 1.00% of rates income from Year 4.	1.00%	-1.00%	0.00%	0.00%	1.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	0.00%

City of Busselton
 LTFP Key Drivers/Assumptions
 For the period 2022 - 2032
Live Model - Version 69

		Current % of Rates (20/21)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	10 Year Closing or Cumulative % Position	Variance Position Over 10 Years
Section	Description		2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32		
Additional Cost of New Asset Management Initiatives on Rates		23.98%	-2.60%	0.19%	1.93%	1.58%	1.56%	1.08%	1.39%	1.27%	0.32%	0.31%	29.86%	5.88%
D - Allowance for Operational Costs for New Assets as included in Capital Works Program														
D1 - Performing Arts/Convention Centre (BPACC)	Net Operating Costs		-0.15%	-0.37%	-1.31%	0.34%	0.36%	0.08%	-0.03%	-0.03%	-0.03%	-0.03%	-1.17%	
D2 - Other New Facilities/Services	Net Operating Costs		-0.01%	-0.32%	0.00%	-0.01%	-0.31%	-0.37%	-0.03%	-0.12%	-0.02%	0.09%	-1.10%	
D3 - New Donated Assets	Annual Additional Operating Costs for New Subdivision Infrastructure Maintenance		-0.40%	-0.40%	-0.40%	-0.40%	-0.40%	-0.40%	-0.40%	-0.40%	-0.40%	-0.41%	-4.02%	
Total Additional Cost of Allowance for Operations Costs on Rates			-0.56%	-1.09%	-1.71%	-0.07%	-0.35%	-0.69%	-0.46%	-0.55%	-0.46%	-0.34%	-6.29%	
E - City Borrowings (Loans)														
E1 - New Loans - City Only	Increase on Rates as a result of New Loan Borrowings for Capital Works		-0.91%	-0.29%	-0.56%	-0.63%	-0.52%	-0.23%	-0.39%	-0.60%	-0.29%	0.00%	-4.42%	
E2 - Existing Loans	Decrease on rates due to Maturity of Existing Loans (Year 4 Interest Only Loan Paid Out)		0.00%	0.11%	0.65%	0.33%	1.30%	0.96%	1.11%	0.54%	0.00%	0.34%	5.34%	
Additional Percentage of Rates Required or Released			-0.91%	-0.18%	0.09%	-0.31%	0.78%	0.73%	0.72%	-0.06%	-0.29%	0.34%	0.92%	

City of Busselton															Grand Total	
Forecast Statement of Capital Funding by Category & Project																
For the period 2022 - 2032																
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Strategy	Category	Project	Sub Project	Funding Source	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32		
1	Asset Management, Renewal & Minor Upgrades															
	1.1	Boat Ramps Construction - Capital Works	Annual Allocation	54 Other Infrastructure (Drainage, Signage Etc) Reserve	51,892	53,034	54,359	55,718	57,111	58,539	60,003	61,503	63,040	64,616	579,816	
		Boat Ramps Construction - Capital Works Total			51,892	53,034	54,359	55,718	57,111	58,539	60,003	61,503	63,040	64,616	579,816	
	1.2	Bridges Construction (As per MRWA)	Various Bridges Construction/Upgrade	Main Roads WA Grant	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	2,500,000	
		Bridges Construction (As per MRWA) Total			250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	2,500,000	
	1.3	Buildings Capital Works - Asset Management Plan	Aged Housing Capital Improvements - Harris Road	46 Joint Venture Aged Housing Reserve (Harris/Winderlup)	12,608	12,923	13,246	13,577	13,916	14,264	14,621	14,986	15,361	15,586	141,088	
			Aged Housing Capital Improvements - Winderlup	46 Joint Venture Aged Housing Reserve (Harris/Winderlup)	25,215	25,845	26,492	27,154	27,833	28,528	29,242	29,973	30,722	31,173	282,176	
			Airport Terminal Building - Existing	3 Airport Existing Terminal Building Reserve	9,198	18,922	15,242	38,238	9,500	9,198	10,000	35,574	13,486	37,899	197,257	
			Barnard Park Sports Pavilion	9 Barnard Park Sports Pavilion Building Reserve	5,832	11,998	9,665	24,245	5,000	5,832	6,000	25,495	9,665	27,161	130,893	
			Busselton Library	14 Busselton Library Building Reserve	9,224	18,974	15,285	38,343	8,000	9,224	9,000	39,168	14,848	14,848	176,914	
			City Administration Building	19 Civic and Administration Building Reserve	100,000	96,600	72,240	173,880	80,000	212,333	100,000	108,984	137,743	128,100	1,209,880	
			Community Resource Centre (CRC)	12 Busselton Community Resource Centre Reserve	7,089	35,123	18,475	32,545	19,763	85,284	15,360	15,000	42,051	51,557	322,247	
			General Buildings Asset Renewal Allocation	10 Building Asset Renewal Reserve Fund - General Buildings Reserve	611,000	583,809	337,867	389,661	275,000	325,881	425,000	688,151	425,000	379,636	4,441,005	
			Geographe Leisure Centre (GLC)	42 Geographe Leisure Centre Building (GLC) Reserve	384,500	267,867	396,250	353,308	400,008	407,535	466,041	39,895	168,603	155,067	3,039,074	
			Naturaliste Community Centre (NCC)	52 Naturaliste Community Centre Building (NCC) Reserve	110,000	52,000	40,000	10,000	10,000	45,859	5,000	22,000	40,000	64,593	399,452	
			Railway House	64 Railway House Building Reserve (50%)	10,780	8,800	29,480	24,750	5,000	10,780	8,000	21,340	29,480	10,881	159,291	
			Youth and Community Activities Building (YCAB)	74 Youth and Community Activities Building Reserve	8,606	17,280	13,920	34,920	5,000	8,400	8,000	36,720	13,920	39,120	185,886	
			Performing Arts/Convention Centre	56 Performing Arts and Convention Centre Reserve			30,000	48,336	190,836	146,300	306,432	251,256	641,364	53,808	1,668,332	
			Airport New Terminal	7 Airport New Terminal Building Reserve				10,000	18,190	101,088	90,948	144,435	373,464	389,064	1,127,189	
			Dunsborough Library New	36 Dunsborough Library Building Reserve							5,000	5,000	12,555	9,625	32,180	
			Vasse Sports Pavilion	69 Vasse Sports Pavilion Building Reserve							5,000	5,000	7,282	5,583	22,865	
			Yalyalup Sports Pavilion	73 Yalyalup Sports Pavilion Building Reserve								5,000	2,099	8,286	15,385	
			Dunsborough Lakes Community Pavilion	35 Dunsborough Lakes Community Pavilion Reserve			5,000	5,000	6,529	5,005	10,483	8,596	21,941	1,841	64,395	
			Lou Weston Oval Pavilion	49 Lou Weston Oval Pavilion Reserve	5,000	5,000	5,000	5,000	5,000	4,355	3,570	9,114	5,000	8,294	55,333	
			City Works Depot	18 City Works Depot Reserve									5,000	5,000	10,000	
		Buildings Capital Works - Asset Management Plan Total			1,299,052	1,155,141	1,028,162	1,228,957	1,079,575	1,419,866	1,517,697	1,505,687	2,009,584	1,437,122	13,680,842	
	1.5	Busselton Jetty Tourist Park - Capital Works	Asset Management Spend - Yearly Allocation	13 Busselton Jetty Tourist Park Reserve	230,000	265,000	240,000	285,000	295,000	250,000	100,000	265,000	150,000	150,000	2,230,000	
			Fleet Replacement Program	13 Busselton Jetty Tourist Park Reserve	26,430	27,950	16,460	1,500	1,800	1,000	24,000	11,908	1,000	17,000	129,048	
		Busselton Jetty Tourist Park - Capital Works Total			256,430	292,950	256,460	286,500	296,800	251,000	124,000	276,908	151,000	167,000	2,359,048	
	1.6	Car Parking Construction and Renewal - Capital Works	Annual Allocation	17 City Car Parking and Access Reserve	165,137	173,594	182,441	191,231	199,818	208,746	218,026	227,671	237,697	248,115	2,052,476	
		Car Parking Construction and Renewal - Capital Works Total			165,137	173,594	182,441	191,231	199,818	208,746	218,026	227,671	237,697	248,115	2,052,476	
	1.7	CBD Townscape Construction Projects - Capital Works	Busselton/Dunsborough Improvements	15 CBD Enhancement Reserve	-	-	-	637,438	666,061	695,819	726,752	758,905	792,322	827,051	5,104,348	
		CBD Townscape Construction Projects - Capital Works Total			-	-	-	637,438	666,061	695,819	726,752	758,905	792,322	827,051	5,104,348	
	1.8	Cemeteries - Capital Works Allocation	Dunsborough Cemetery - Annual Allocation	16 Cemetery Reserve	20,757	21,276	21,755	22,244	22,745	23,256	23,780	24,315	24,862	25,421	230,410	
			Pioneer Cemetery - Implement Conservation Plan - Annual Allocation	16 Cemetery Reserve	20,757	21,276	21,755	22,244	22,745	23,256	23,780	24,315	24,862	25,421	230,410	
			Vasse Hwy Busselton - Annual Allocation	16 Cemetery Reserve	41,820	42,866	43,830	44,816	45,825	46,856	47,910	48,988	50,090	51,217	464,216	
		Cemeteries - Capital Works Allocation Total			83,334	85,417	87,339	89,304	91,314	93,368	95,469	97,617	99,814	102,059	925,036	

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Strategy	Category	Project	Sub Project	Funding Source	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32	
	1.10	Churchill Park Upgrades - Capital Works	Churchill Park Upgrade - General Allocation - 2 yrs left of 10 yr Masterplan	Municipal Funds	168,132	72,335	73,963	75,627	77,329	79,069	80,848	82,667	84,527	86,428	880,924
		Churchill Park Upgrades - Capital Works Total			168,132	72,335	73,963	75,627	77,329	79,069	80,848	82,667	84,527	86,428	880,924
	1.11	Coastal Protection Capital Works - Asset Management Plan	Annual Allocation	20 Coastal and Climate Adaptation Reserve	1,150,000	1,015,000	1,070,000	1,100,000	1,195,000	1,225,000	1,280,000	1,340,000	1,398,000	1,460,000	12,233,000
			Annual Allocation	Federal/State Government Grant	181,048	185,031	189,657	194,398	199,258	204,240	209,346	214,579	219,944	225,442	2,022,943
		Coastal Protection Capital Works - Asset Management Plan Total			1,331,048	1,200,031	1,259,657	1,294,398	1,394,258	1,429,240	1,489,346	1,554,579	1,617,944	1,685,442	14,255,943
	1.12	Corporate IT System Upgrades	Equipment & Software Purchase	34 Corporate IT Systems Reserve	375,000	380,000	460,000	465,000	475,000	507,644	520,335	533,343	556,677	570,594	4,843,594
		Corporate IT System Upgrades Total			375,000	380,000	460,000	465,000	475,000	507,644	520,335	533,343	556,677	570,594	4,843,594
	1.13	Drainage, Underground Power and Other Infrastructure - Capital Works	Asset Management Spend - Yearly Allocation	54 Other Infrastructure (Drainage, Signage Etc) Reserve	704,984	742,605	781,828	820,759	858,723	898,211	939,281	981,991	1,026,403	1,072,578	8,827,363
		Drainage, Underground Power and Other Infrastructure - Capital Works Total			704,984	742,605	781,828	820,759	858,723	898,211	939,281	981,991	1,026,403	1,072,578	8,827,363
	1.14	Footpaths & Cycleways Construction - Capital Works	Asset Management Spend - Yearly Allocation	40 Footpath and Cycleways Reserve	1,173,526	1,236,340	1,302,369	1,367,908	1,431,817	1,498,302	1,567,457	1,639,383	1,714,183	1,791,963	14,723,247
			Asset Management Spend - Additional Rate Percentage (0.25% - 1.00%)	40 Footpath and Cycleways Reserve	-	-	-	-	-	-	363,376	758,905	792,322	827,051	2,741,654
			Rails to Trails (Wadandi Track) - Annual Allocation	40 Footpath and Cycleways Reserve	103,531	106,119	108,507	110,948	113,445	115,997	118,607	121,276	124,005	126,795	1,149,230
		Footpaths & Cycleways Construction - Capital Works Total			1,277,057	1,342,459	1,410,876	1,478,856	1,545,262	1,614,299	2,049,440	2,519,564	2,630,509	2,745,808	18,614,131
	1.15	Furniture, Office Equipment & Public/Community Service Facilities - Capital Works	Asset Management Spend - Annual Allocation	41 Furniture and Equipment Reserve	110,091	115,729	121,627	127,488	133,212	139,164	218,026	227,671	237,697	248,115	1,678,820
		Furniture, Office Equipment & Public/Community Service Facilities - Capital Works Total			110,091	115,729	121,627	127,488	133,212	139,164	218,026	227,671	237,697	248,115	1,678,820
	1.16	General City Natural Reserves - Capital Works	General City Natural Reserves - General Allocation	Municipal Funds		183,586	187,717	191,940	196,259	200,675	205,190	209,807	214,527	219,354	1,809,055
		General City Natural Reserves - Capital Works Total				183,586	187,717	191,940	196,259	200,675	205,190	209,807	214,527	219,354	1,809,055
	1.17	Meelup Regional Park - Capital Works	Meelup 10YFP Endorsed C1201/078 (11/4/12)	Municipal Funds	178,238										178,238
		Meelup Regional Park - Capital Works Total			178,238										178,238
	1.18	Parks and Gardens / Reserves - Capital Works	Asset Management Spend - Additional Rate Percentage (1.00%)	55 Parks, Gardens and Reserves Reserve	-	-	-	-	-	-	363,376	758,905	792,322	827,051	2,741,654
			Asset Management Spend - Yearly Allocation	55 Parks, Gardens and Reserves Reserve	1,070,279	1,024,285	1,444,323	1,513,915	1,581,895	1,652,569	1,726,036	1,802,399	1,881,765	1,964,245	15,661,711
		Parks and Gardens / Reserves - Capital Works Total			1,070,279	1,024,285	1,444,323	1,513,915	1,581,895	1,652,569	2,089,412	2,561,304	2,674,087	2,791,296	18,403,365
	1.19	Plant Replacement Program	Large Plant over \$5,000 - As per plant replacement schedule	58 Plant Replacement Reserve	1,465,984	1,509,238	1,544,986	1,488,621	1,338,737	1,401,829	883,967	1,097,597	1,324,228	1,495,850	13,551,037
			Large Plant over \$5,000 - As per plant replacement schedule	Sales Proceeds	784,016	739,762	777,014	748,879	647,263	746,171	514,033	560,403	681,772	820,150	7,019,463
		Plant Replacement Program Total			2,250,000	2,249,000	2,322,000	2,237,500	1,986,000	2,148,000	1,398,000	1,658,000	2,006,000	2,316,000	20,570,500
	1.20	Port Geographe Development - Capital Works	General improvements to the Area	59 Port Geographe Development Reserve (Council)	51,893	53,190	54,387	55,611	56,862	58,141	59,450	60,787	62,155	63,553	576,030
		Port Geographe Development - Capital Works Total			51,893	53,190	54,387	55,611	56,862	58,141	59,450	60,787	62,155	63,553	576,030

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	1.21	Provence - Asset Management Plan	Asset Management Plan Provence (Reserve Funded)	62	Provence Landscape Maintenance Reserve (SAR)	45,000	140,000	122,000	295,000	150,000	55,000	55,000	465,000	55,000	55,000	1,437,000
		Provence - Asset Management Plan Total				45,000	140,000	122,000	295,000	150,000	55,000	55,000	465,000	55,000	55,000	1,437,000
	1.22	Vasse - Asset Management Plan	Asset Management Plan Vasse Newtown (Reserve Funded)	68	Vasse Newtown Landscape Maintenance Reserve (SAR)	466,000	50,000	84,000	50,000	50,000	20,710	50,000	50,000	50,000	50,000	920,710
		Vasse - Asset Management Plan Total				466,000	50,000	84,000	50,000	50,000	20,710	50,000	50,000	50,000	50,000	920,710
	1.23	Roads & Streets Renewal District-Wide - Asset Management Plan	Contributions & Grants		Main Roads WA Direct Grant - Average Yearly District Allocation	365,235	373,271	382,602	392,167	401,972	412,021	422,321	432,880	443,702	454,794	4,080,965
			Contributions & Grants		Main Roads WA Grant - RRG Annual Allocation	1,560,000	534,772	548,141	561,845	575,891	590,288	605,045	620,171	635,676	651,567	6,883,396
			Contributions & Grants		Main Roads WA - Commodity Route Grant Funding	275,000										275,000
			Contributions & Grants		Main Roads WA - Special Grant Funding (Sugar Loaf Road)	804,000										804,000
			Contributions & Grants		Main Roads WA Grant - Black Spot Funding	120,000										120,000
			Asset Management Annual Expenditure	65	Road Asset Renewal Reserve	3,440,347	3,327,216	4,104,919	4,302,707	4,495,913	4,696,775	4,905,575	5,122,606	5,348,174	5,582,592	45,326,823
		Roads & Streets Renewal District-Wide - Asset Management Plan Total				6,564,582	4,235,259	5,035,662	5,256,719	5,473,776	5,699,084	5,932,941	6,175,657	6,427,552	6,688,953	57,490,184
	1.24	Miscellaneous Land Purchases	Land Purchased for Various Projects		Municipal Funds				50,000	50,000	50,000	50,000	50,000	50,000	50,000	350,000
			Land Purchased for Various Projects	53	New Infrastructure Development Reserve	50,000	50,000	50,000								150,000
		Miscellaneous Land Purchases Total				50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000
	1.25	Busselton Jetty Forecasted Capital Works Plan	Anticipated Works	44	Jetty Maintenance Reserve	285,350	778,350	421,850	309,350	525,850	208,350	351,350	717,850	165,850	309,588	4,073,738
		Busselton Jetty Forecasted Capital Works Plan Total				285,350	778,350	421,850	309,350	525,850	208,350	351,350	717,850	165,850	309,588	4,073,738
	Asset Management, Renewal & Minor Upgrades Total					17,033,498	14,626,966	15,688,652	16,961,311	17,195,106	17,737,494	18,480,564	21,026,511	21,462,384	22,048,675	182,261,161
2	Waste Management															
	2.1	Waste Management - Capital Works	Asset Management Spend - Yearly Allocation	70	Waste Facilities and Plant Reserve	4,810,000	2,912,580	2,907,000	1,864,910	1,391,140	1,259,250	1,126,000	1,673,080	5,461,904	1,695,000	25,100,864
			Asset Management Spend - Yearly Allocation		Sales Proceeds	50,000	183,420	78,500	165,090	179,860	75,750	201,000	228,920	100,500	88,000	1,351,040
			Asset Management Spend - Yearly Allocation		Waste Grant Funding	150,000	-	-	-	-	-	-	-	-	-	150,000
		Waste Management - Capital Works Total				5,010,000	3,096,000	2,985,500	2,030,000	1,571,000	1,335,000	1,327,000	1,902,000	5,562,404	1,783,000	26,601,904
	Waste Management Total					5,010,000	3,096,000	2,985,500	2,030,000	1,571,000	1,335,000	1,327,000	1,902,000	5,562,404	1,783,000	26,601,904
3	New & Continuing Projects - Organisational															
	3.2	Busselton/Dunsborough - Major Traffic Improvements	Major Traffic Improvements	50	Major Traffic Improvements Reserve	200,000	300,000	500,000	1,500,000	400,000	1,500,000	2,000,000	1,200,000	2,000,000	1,600,000	11,200,000
		Busselton/Dunsborough - Major Traffic Improvements Total				200,000	300,000	500,000	1,500,000	400,000	1,500,000	2,000,000	1,200,000	2,000,000	1,600,000	11,200,000
	3.4	Dunsborough Library - New	Construction - New Library to enable space at NCC to be repurposed for Multi-Use/Gym		New Loan Borrowings					2,500,000						2,500,000
		Dunsborough Library - New Total								2,500,000						2,500,000
	3.5	Dunsborough New Nature Based Playground - Capital Works	Nature Based Playground for Dunsborough	29	Community Facilities - Dunsborough Reserve		250,000									250,000
			Nature Based Playground for Dunsborough	55	Parks, Gardens and Reserves Reserve		350,000									350,000
			Nature Based Playground for Dunsborough		Lotterywest Grant		300,000									300,000
		Dunsborough New Nature Based Playground - Capital Works Total					900,000									900,000

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	3.7	Energy Efficiency Initiatives	As per Energy Strategy Plan	39 Energy Sustainability Reserve	107,952	110,651	113,417	116,252	119,159	122,137	125,191	128,321	131,529	131,529	1,206,138	
		Energy Efficiency Initiatives Total			107,952	110,651	113,417	116,252	119,159	122,137	125,191	128,321	131,529	131,529	1,206,138	
	3.8	Main City Works Depot - Upgrade/Improvements	Depot - Waste Services	70 Waste Facilities and Plant Reserve							500,000				500,000	
			New Administration/Workshop Facility	New Loan Borrowings							2,500,000				2,500,000	
		Main City Works Depot - Upgrade/Improvements Total									3,000,000				3,000,000	
	3.10	New Commonage Fire Shed/Community Facility	Construction of new Fire/Community Facility	22 Commonage Community Facilities South Biddle			850,000								850,000	
			Biddle Road	Precinct Reserve												
		New Commonage Fire Shed/Community Facility Total					850,000								850,000	
	3.17	Strategic Land Purchase / Sues Road	Final Settlement	67 Strategic Projects Reserve Reserve			2,000,000								2,000,000	
			Final Settlement	New Loan Borrowings			2,500,000								2,500,000	
			Deposit	67 Strategic Projects Reserve Reserve	500,000										500,000	
			Deposit	53 New Infrastructure Development Reserve												
		Strategic Land Purchase / Sues Road Total			500,000		4,500,000								5,000,000	
	3.18	Old Dunsborough Boat Ramp Precinct - Café/Kiosk	Contribution to Public/Private Partnership to upgrade Old Toilet Block to Café/Kiosk	10 Building Asset Renewal Reserve Fund - General		250,000									250,000	
		Old Dunsborough Boat Ramp Precinct - Café/Kiosk Total				250,000									250,000	
	3.20	CCTV Renewal Programme/Safer Cities	CCTV Renewal Programme/Safer Cities	Municipal Funds	50,000	50,000	50,000								150,000	
		CCTV Renewal Programme/Safer Cities Total			50,000	50,000	50,000								150,000	
	3.21	LED Streetlighting Replacement Program	Annual Allocation	76 LED Streetlight Replacement Program Reserve	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000	
		LED Streetlighting Replacement Program Total			50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000	
	3.23	Vasse River Restoration	Ongoing restoration of river habitat	78 Waterways Restoration Reserve	550,455	578,646	608,136	637,438							2,374,676	
		Vasse River Restoration Total			550,455	578,646	608,136	637,438							2,374,676	
	New & Continuing Projects - Organisational Total				1,458,407	2,239,297	6,671,553	2,303,690	3,069,159	1,672,137	5,175,191	1,378,321	2,181,529	1,781,529	27,930,814	
4	New Projects - Recreational Strategy															
	4.2	Dunsborough Country Club Extension	Contribution - Multi-Purpose Facility/Senior Citizens	28 Community Facilities - City District Reserve		300,000									300,000	
		Dunsborough Country Club Extension Total				300,000									300,000	
	4.3	Vasse Sporting Facilities - Changerooms/Pavilion/Car Parking	Vasse - Floodlighting Ovals	33 Community Facilities - Vasse Reserve	325,000										325,000	
			Vasse - Floodlighting Ovals	State Government Grant	150,000										150,000	
			Vasse - Pavilion/Changeroom Facilities	33 Community Facilities - Vasse Reserve						400,000					400,000	
			Vasse - Pavilion/Changeroom Facilities	CSRFF Funding/Other Funding						600,000					600,000	
			Vasse - Pavilion/Changeroom Facilities	New Loan Borrowings						1,000,000					1,000,000	
			Vasse Sporting Facilities - Club House Car Parking	17 City Car Parking and Access Reserve						200,000					200,000	
		Vasse Sporting Facilities - Changerooms/Pavilion/Car Parking Total			475,000					2,200,000					2,675,000	
	4.4	Geographe Leisure Centre - Wet Area Expansion - Capital Works	Indoor Pool - Reconfiguration	New Loan Borrowings			4,000,000								4,000,000	
		Geographe Leisure Centre - Wet Area Expansion - Capital Works Total					4,000,000								4,000,000	
	4.5	Geographe Leisure Centre Stadium/Dunsborough Lakes Sporting Precinct (DLSP) - 2 or 3 Courts	Stadium expansion - GLC 2/3 indoor courts, seating & storage OR DLSP 2/3 indoor courts	New Loan Borrowings			6,000,000								6,000,000	

City of Busselton															Grand Total		
Forecast Statement of Capital Funding by Category & Project																	
For the period 2022 - 2032																	
Live Model - Version 69																	
Strategy	Category	Project	Sub Project	Funding Source	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32	Grand Total		
		Geographe Leisure Centre Stadium/Dunsborough Lakes Sporting Precinct (DLSP) - 2 or 3 Courts Total							6,000,000						6,000,000		
	4.6	Dunsborough Playing Fields	Unisex Changerooms to John Edwards Pavilion	10 Building Asset Renewal Reserve Fund - General Buildings Reserve					550,000						550,000		
		Dunsborough Playing Fields Total							550,000						550,000		
	4.7	Yalyalup Community Oval/Pavilion Development	Oval & Surrounds	25 Community Facilities - Airport North Reserve					1,000,000							1,000,000	
			Building	25 Community Facilities - Airport North Reserve						1,500,000						1,500,000	
			Carparks	25 Community Facilities - Airport North Reserve						300,000						300,000	
			Landscaping	25 Community Facilities - Airport North Reserve						200,000						200,000	
			Land Contribution	25 Community Facilities - Airport North Reserve				800,000								800,000	
			Ablution Facilities	25 Community Facilities - Airport North Reserve				150,000								150,000	
			Yalyalup Community Oval/Pavilion Development Total							950,000	1,000,000	2,000,000				3,950,000	
	4.8	Naturaliste Community Centre (Multi-Purpose Space/Upgrade) - Capital Works	Construction - Multi-Purpose Space Upgrade/Gym Facility in Old Library Space	10 Building Asset Renewal Reserve Fund - General Buildings Reserve						750,000						750,000	
			Naturaliste Community Centre (Multi-Purpose Space/Upgrade) - Capital Works Total							750,000						750,000	
	4.9	Increasing Sports Spaces Carrying Capacity - Outdoor Spaces	Various Ovals/Facilities - Floodlighting/Courts Expansion	28 Community Facilities - City District Reserve			105,063		109,844		114,842		120,068			449,816	
			Various Ovals/Facilities - Floodlighting/Courts Expansion	CSRFF Funding/Other Funding			105,063		109,844		114,842		120,068			449,816	
			Increasing Sports Spaces Carrying Capacity - Outdoor Spaces Total							210,125	219,687	229,684	240,136			899,632	
	4.11	Bovell Park - Major Upgrades / Expansion - Regional Facilities - Capital Works	Upgrade of main facilities / regional stadium / playing fields	10 Building Asset Renewal Reserve Fund - General Buildings Reserve							1,000,000	1,000,000	1,000,000			3,000,000	
			Upgrade of main facilities / regional stadium / playing fields	New Loan Borrowings							1,500,000	4,000,000	4,000,000			9,500,000	
			Bovell Park - Major Upgrades / Expansion - Regional Facilities - Capital Works Total								2,500,000	5,000,000	5,000,000			12,500,000	
	4.12	Dunsborough Lakes Sporting Precinct (Stage 2)	New School Oval	28 Community Facilities - City District Reserve									325,000			325,000	
			New School Oval	29 Community Facilities - Dunsborough Reserve									275,000			275,000	
			New School Oval	Department of Education - Contribution									600,000			600,000	
			Dunsborough Lakes Sporting Precinct (Stage 2) Total										1,200,000			1,200,000	
	4.13	Squash Facility District	Stage 1 - Contribution	53 New Infrastructure Development Reserve Reserve		95,000										95,000	
			Stage 2 - Contribution	28 Community Facilities - City District Reserve								200,000				200,000	
			Squash Facility District Total							95,000			200,000			295,000	
	4.14	Planning & Design Studies	Implementation of Recreation Planning Study Outcome	28 Community Facilities - City District Reserve	105,165	107,479	110,166	112,920	115,743	118,636	121,602	124,642	127,758	130,952		1,175,063	
			Planning & Design Studies Total							105,165	107,479	110,166	112,920	115,743	118,636	121,602	124,642

City of Busselton															Grand Total	
Forecast Statement of Capital Funding by Category & Project																
For the period 2022 - 2032																
Live Model - Version 69																
Strategy	Category	Project	Sub Project	Funding Source	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32		
		New Projects - Recreational Strategy Total													34,294,695	
5	Major Projects - Cultural															
	5.1	Performing Arts/Convention Centre (BPACC)	Performing Arts/Convention Centre - Construction	28 Community Facilities - City District Reserve	550,000											550,000
			Performing Arts/Convention Centre - Construction	41 Furniture and Equipment Reserve	250,000											250,000
			Performing Arts/Convention Centre - Construction	56 Performing Arts and Convention Centre Reserve	1,642,703	88,000									1,730,703	
			Performing Arts/Convention Centre - Construction	Federal Government Grant	2,799,000										2,799,000	
			Performing Arts/Convention Centre - Construction	New Loan Borrowings	16,500,000										16,500,000	
			Performing Arts/Convention Centre - Design & Professional Fees	56 Performing Arts and Convention Centre Reserve												
			Performing Arts/Convention Centre - LRCIP (Tranche 3)	Federal Government Grant	1,923,000										1,923,000	
			Performing Arts/Convention Centre - RIO Sponsorship	RIO Sponsorship	250,000										250,000	
			Performing Arts/Convention Centre - Weld Theatre Interface Works	10 Building Asset Renewal Reserve Fund - General Buildings	130,000										130,000	
			Performing Arts/Convention Centre - IT Hardware	34 Corporate IT Systems Reserve	75,000	75,000									150,000	
			Performing Arts/Convention Centre - Landscaping	55 Parks, Gardens and Reserves Reserve	500,000										500,000	
			Performing Arts/Convention Centre (BPACC) Total				24,619,703	163,000								
	5.3	Upgrade Art Geo Complex - Capital Works	Upgrade Building Facilities in Precinct	10 Building Asset Renewal Reserve Fund - General Buildings Reserve						700,000						700,000
			Upgrade Building Facilities in Precinct	Lotterywest Grant						300,000					300,000	
		Upgrade Art Geo Complex - Capital Works Total								1,000,000						1,000,000
	Major Projects - Cultural Total					24,619,703	163,000			1,000,000					25,782,703	
6	Busselton / Margaret River Airport - Development															
	6.1	BMRA Terminal - New	Domestic/International Terminal	Federal/State Government Grant		26,000,000										26,000,000
		BMRA Terminal - New Total				26,000,000										26,000,000
	6.3	Fleet Replacement Program	Fleet Replacement Program	5 Airport Infrastructure Renewal Reserve	197,100	15,000	256,600	149,000	1,500	863,600	90,000	356,000	40,600	40,600	2,010,000	
		Fleet Replacement Program Total			197,100	15,000	256,600	149,000	1,500	863,600	90,000	356,000	40,600	40,600	2,010,000	
	Busselton / Margaret River Airport - Development Total					197,100	26,015,000	256,600	149,000	1,500	863,600	90,000	356,000	40,600	40,600	28,010,000
7	Projects - Under Consideration															
	7.1	Old Dunsborough Boat Ramp Precinct - Jetty Extension	Extension of Jetty - Further Investigation Required	Municipal Funds											1	1
		Old Dunsborough Boat Ramp Precinct - Jetty Extension Total													1	1
	7.8	Ford Road Construction	Ford Road Construction	Municipal Funds											1	1
		Ford Road Construction Total													1	1
	7.13	Climate Change Initiatives	Climate Change Initiatives - Under Further Investigation	Municipal Funds											1	1
		Climate Change Initiatives Total													1	1

City of Busselton															
Forecast Statement of Capital Funding by Category & Project															
For the period 2022 - 2032															
Live Model - Version 69															
Strategy	Category	Project	Sub Project	Funding Source	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32	Grand Total
	7.14	Smart/Connected Cities Initiatives	Smart/Connected Cities Initiatives - Under Further Investigation	Municipal Funds										1	1
		Smart/Connected Cities Initiatives Total												1	1
	7.16	Dark Sky City Initiatives	Dark Sky City Initiatives - Under Further Investigation	Municipal Funds										1	1
		Dark Sky City Initiatives Total												1	1
	7.18	City/Regional Deals	City/Regional Deals - Under Further Investigation	Federal Government Grant										1	1
		City/Regional Deals Total												1	1
	7.21	Dunsborough Aquatic Facility	25m Indoor Heated Pool (10yrs plus) - Longer Term Project	Municipal Funds										1	1
		Dunsborough Aquatic Facility Total												1	1
	7.22	New Facility or Expansion of Existing Court Facilities	Provision of Additional Indoor Courts	Municipal Funds										1	1
		New Facility or Expansion of Existing Court Facilities Total												1	1
	7.27	Dunsborough YCAB	Dunsborough-based Youth & Community Activities Building - Purpose Built Facility	Municipal Funds										1	1
		Dunsborough YCAB Total												1	1
	7.28	DBCA Building Purchase	Queen Street	Municipal Funds										1	1
		DBCA Building Purchase Total												1	1
	7.29	Dunsborough Jetty - New Facility	Dunsborough Jetty	Municipal Funds										1	1
		Dunsborough Jetty - New Facility Total												1	1
	7.30	Firebreak Network Maintenance	Firebreak Network Maintenance	Municipal Funds										1	1
		Firebreak Network Maintenance Total												1	1
	7.31	Locke Estate - Community Block Development	(blank)	Municipal Funds										1	1
		Locke Estate - Community Block Development Total												1	1
	7.32	Busselton Swimming Net Extension	Busselton Swimming Net Extension	Municipal Funds										1	1
		Busselton Swimming Net Extension Total												1	1
	7.33	Dunsborough Non-Potable Water Network - Stage 2	Provision of Non Potable water supply	Government Grant										1	1
		Dunsborough Non-Potable Water Network - Stage 2 Total												1	1
	7.34	City Solar Farm	Development of or Contribution to City Solar Farm	Municipal Funds										1	1
		City Solar Farm Total												1	1
	7.35	AUDC Project	AUDC Project	Municipal Funds										1	1
		AUDC Project Total												1	1
Projects - Under Consideration Total															17

City of Busselton

Forecast Statement of Capital Funding Summary

For the period 2022 - 2032

Live Model - Version 69

WARNING: REPORT NOT BALANCED TO CAPITAL WORKS. REVIEW IS REQUIRED

Strategy	Category	Project	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Grand Total
			2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	
1	Asset Management, Renewal & Minor Upgrades												
	1.1	Boat Ramps Construction - Capital Works	51,892	53,034	54,359	55,718	57,111	58,539	60,003	61,503	63,040	64,616	579,816
	1.2	Bridges Construction (As per MRWA)	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	2,500,000
	1.3	Buildings Capital Works - Asset Management Plan	1,299,052	1,155,141	1,028,162	1,228,957	1,079,575	1,419,866	1,517,697	1,505,687	2,009,584	1,437,122	13,680,842
	1.5	Busselton Jetty Tourist Park - Capital Works	256,430	292,950	256,460	286,500	296,800	251,000	124,000	276,908	151,000	167,000	2,359,048
	1.6	Car Parking Construction and Renewal - Capital Works	165,137	173,594	182,441	191,231	199,818	208,746	218,026	227,671	237,697	248,115	2,052,476
	1.7	CBD Townscape Construction Projects - Capital Works				637,438	666,061	695,819	726,752	758,905	792,322	827,051	5,104,348
	1.8	Cemeteries - Capital Works Allocation	83,334	85,417	87,339	89,304	91,314	93,368	95,469	97,617	99,814	102,059	925,036
	1.10	Churchill Park Upgrades - Capital Works	168,132	72,335	73,963	75,627	77,329	79,069	80,848	82,667	84,527	86,428	880,924
	1.11	Coastal Protection Capital Works - Asset Management Plan	1,331,048	1,200,031	1,259,657	1,294,398	1,394,258	1,429,240	1,489,346	1,554,579	1,617,944	1,685,442	14,255,943
	1.12	Corporate IT System Upgrades	375,000	380,000	460,000	465,000	475,000	507,644	520,335	533,343	556,677	570,594	4,843,594
	1.13	Drainage, Underground Power and Other Infrastructure - Capital Works	704,984	742,605	781,828	820,759	858,723	898,211	939,281	981,991	1,026,403	1,072,578	8,827,363
	1.14	Footpaths & Cycleways Construction - Capital Works	1,277,057	1,342,459	1,410,876	1,478,856	1,545,262	1,614,299	2,049,440	2,519,564	2,630,509	2,745,808	18,614,131
	1.15	Furniture, Office Equipment & Public/Community Service Facilities - Capital Works	110,091	115,729	121,627	127,488	133,212	139,164	218,026	227,671	237,697	248,115	1,678,820
	1.16	General City Natural Reserves - Capital Works		183,586	187,717	191,940	196,259	200,675	205,190	209,807	214,527	219,354	1,809,055
	1.17	Meelup Regional Park - Capital Works	178,238										178,238
	1.18	Parks and Gardens / Reserves - Capital Works	1,070,279	1,024,285	1,444,323	1,513,915	1,581,895	1,652,569	2,089,412	2,561,304	2,674,087	2,791,296	18,403,365
	1.19	Plant Replacement Program	2,250,000	2,249,000	2,322,000	2,237,500	1,986,000	2,148,000	1,398,000	1,658,000	2,006,000	2,316,000	20,570,500
	1.20	Port Geographe Development - Capital Works	51,893	53,190	54,387	55,611	56,862	58,141	59,450	60,787	62,155	63,553	576,030
	1.21	Provence - Asset Management Plan	45,000	140,000	122,000	295,000	150,000	55,000	55,000	465,000	55,000	55,000	1,437,000
	1.22	Vasse - Asset Management Plan	466,000	50,000	84,000	50,000	50,000	20,710	50,000	50,000	50,000	50,000	920,710
	1.23	Roads & Streets Renewal District-Wide - Asset Management Plan	6,564,582	4,235,259	5,035,662	5,256,719	5,473,776	5,699,084	5,932,941	6,175,657	6,427,552	6,688,953	57,490,184
	1.24	Miscellaneous Land Purchases	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000
	1.25	Busselton Jetty Forecasted Capital Works Plan	285,350	778,350	421,850	309,350	525,850	208,350	351,350	717,850	165,850	309,588	4,073,738
Asset Management, Renewal & Minor Upgrades Total			17,033,498	14,626,966	15,688,652	16,961,311	17,195,106	17,737,494	18,480,564	21,026,511	21,462,384	22,048,675	182,261,161
2	Waste Management												
	2.1	Waste Management - Capital Works	5,010,000	3,096,000	2,985,500	2,030,000	1,571,000	1,335,000	1,327,000	1,902,000	5,562,404	1,783,000	26,601,904
	Waste Management Total		5,010,000	3,096,000	2,985,500	2,030,000	1,571,000	1,335,000	1,327,000	1,902,000	5,562,404	1,783,000	26,601,904
3	New & Continuing Projects - Organisational												
	3.2	Busselton/Dunsborough - Major Traffic Improvements	200,000	300,000	500,000	1,500,000	400,000	1,500,000	2,000,000	1,200,000	2,000,000	1,600,000	11,200,000
	3.4	Dunsborough Library - New					2,500,000						2,500,000
	3.5	Dunsborough New Nature Based Playground - Capital Works		900,000									900,000
	3.7	Energy Efficiency Initiatives	107,952	110,651	113,417	116,252	119,159	122,137	125,191	128,321	131,529	131,529	1,206,138
	3.8	Main City Works Depot - Upgrade/Improvements							3,000,000				3,000,000
	3.10	New Commonage Fire Shed/Community Facility			850,000								850,000
	3.17	Strategic Land Purchase / Sues Road	500,000		4,500,000								5,000,000
	3.18	Old Dunsborough Boat Ramp Precinct - Café/Kiosk		250,000									250,000
	3.20	CCTV Renewal Programme/Safer Cities	50,000	50,000	50,000								150,000
	3.21	LED Streetlighting Replacement Program	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000
	3.23	Vasse River Restoration	550,455	578,646	608,136	637,438							2,374,676
New & Continuing Projects - Organisational Total			1,458,407	2,239,297	6,671,553	2,303,690	3,069,159	1,672,137	5,175,191	1,378,321	2,181,529	1,781,529	27,930,814
4	New Projects - Recreational Strategy												
	4.2	Dunsborough Country Club Extension		300,000									300,000
	4.3	Vasse Sporting Facilities - Changerooms/Pavilion/Car Parking	475,000					2,200,000					2,675,000
	4.4	Geographe Leisure Centre - Wet Area Expansion - Capital Works			4,000,000								4,000,000
	4.5	Geographe Leisure Centre Stadium/Dunsborough Lakes Sporting Precinct (DLSP) - 2 or 3 Courts				6,000,000							6,000,000
	4.6	Dunsborough Playing Fields					550,000						550,000
	4.7	Yalyalup Community Oval/Pavilion Development				950,000	1,000,000	2,000,000					3,950,000
	4.8	Naturaliste Community Centre (Multi-Purpose Space/Upgrade) - Capital Works						750,000					750,000
	4.9	Increasing Sports Spaces Carrying Capacity - Outdoor Spaces			210,125		219,687		229,684		240,136		899,632
	4.11	Bovell Park - Major Upgrades / Expansion - Regional Facilities - Capital Works							2,500,000	5,000,000	5,000,000		12,500,000
	4.12	Dunsborough Lakes Sporting Precinct (Stage 2)								1,200,000			1,200,000
	4.13	Squash Facility District		95,000					200,000				295,000
	4.14	Planning & Design Studies	105,165	107,479	110,166	112,920	115,743	118,636	121,602	124,642	127,758	130,952	1,175,063
	New Projects - Recreational Strategy Total			580,165	502,479	4,320,291	7,062,920	1,885,430	5,068,636	3,051,286	6,324,642	5,367,895	130,952
5	Major Projects - Cultural												
	5.1	Performing Arts/Convention Centre (BPACC)	24,619,703	163,000									24,782,703

City of Busselton
Forecast Statement of Capital Funding Summary
For the period 2022 - 2032
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WARNING: REPORT NOT BALANCED TO CAPITAL WORKS. REVIEW IS REQUIRED													
Strategy	Category	Project	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32	Grand Total
	5.3	Upgrade Art Geo Complex - Capital Works						1,000,000					1,000,000
	Major Projects - Cultural Total		24,619,703	163,000				1,000,000					25,782,703
6	Busselton / Margaret River Airport - Development												
	6.1	BMRA Terminal - New		26,000,000									26,000,000
	6.3	Fleet Replacement Program	197,100	15,000	256,600	149,000	1,500	863,600	90,000	356,000	40,600	40,600	2,010,000
	Busselton / Margaret River Airport - Development Total		197,100	26,015,000	256,600	149,000	1,500	863,600	90,000	356,000	40,600	40,600	28,010,000
7	Projects - Under Consideration												
	7.1	Old Dunsborough Boat Ramp Precinct - Jetty Extension										1	1
	7.8	Ford Road Construction										1	1
	7.13	Climate Change Initiatives										1	1
	7.14	Smart/Connected Cities Initiatives										1	1
	7.16	Dark Sky City Initiatives										1	1
	7.18	City/Regional Deals										1	1
	7.21	Dunsborough Aquatic Facility										1	1
	7.22	New Facility or Expansion of Existing Court Facilities										1	1
	7.27	Dunsborough YCAB										1	1
	7.28	DBCA Building Purchase										1	1
	7.29	Dunsborough Jetty - New Facility										1	1
	7.30	Firebreak Network Maintenance										1	1
	7.31	Locke Estate - Community Block Development										1	1
	7.32	Busselton Swimming Net Extension										1	1
	7.33	Dunsborough Non-Potable Water Network - Stage 2										1	1
	7.34	City Solar Farm										1	1
	Projects - Under Consideration Total											16	16
Grand Total			48,898,874	46,642,742	29,922,596	28,506,921	23,722,195	27,676,867	28,124,042	30,987,475	34,614,811	25,784,772	324,881,293

City of Busselton

Forecasted Additional Operating Income, Expenditure and Reserve Funding
For the period 2022 - 2032
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Oper Nature	Order	Operational Project	Description	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32
Other Operations													
Revenue	4.1	Buildings - Dunsborough Lakes Pavilion	Building Hire Fees	-	-	15,000	15,375	15,759	16,153	16,557	16,971	17,395	17,830
	4.2	Buildings - NCC Multi-Purpose Space/Upgrade	Additional Building Operational Costs	-	-	-	-	-	-	20,000	20,500	21,013	21,538
	4.6	GLC Expansion (Additional Revenue from 2025/2026)	Operating Income Forecasted for Pool & Additional Stadiums	-	-	-	-	200,000	205,000	210,125	215,378	220,763	226,282
	4.7	New Ovals/Sporting Facilities/Foreshore (Additional Operational Requirements)	New Floodlight Systems - Club Contribution towards power costs	15,000	15,330	15,713	16,106	16,509	16,921	17,344	17,778	18,223	18,678
			Yalyalup Pavilion Development	-	-	12,813	13,133	13,461	13,798	14,143	14,496	14,859	15,230
			Vasse Oval Pavilion	-	-	-	-	-	10,000	10,250	10,506	10,769	11,038
	5.1		Strategic Land Purchase / Sues Road	Lease Income - 2x Telstra Towers @ \$8,600/each (Commencing 30/09/2024)	-	-	13,463	18,450	18,911	19,384	19,869	20,365	20,874
		Lease Income - Tronox Land Lease		-	-	77,599	80,527	82,474	84,536	60,437	52,893	54,216	36,234
	5.2	Sale of Ambergate Land	Sale of Ambergate Land	2,500,000	-	-	-	-	-	-	-	-	-
Revenue Total				2,515,000	15,330	134,588	143,591	347,115	365,792	368,725	368,888	378,111	368,226
Expense	4.1	Buildings - Dunsborough Lakes Pavilion	Building Operational Costs	-	(75,000)	(76,875)	(78,797)	(80,767)	(82,786)	(84,856)	(86,977)	(89,151)	
	4.2	Buildings - NCC Multi-Purpose Space/Upgrade	Additional Building Operational Costs	-	-	-	-	-	-	(25,000)	(25,625)	(26,266)	(26,922)
	4.3	Buildings - New Dunsborough Library	Additional Operational Costs of New Larger Library	-	-	-	-	-	(100,000)	(102,500)	(105,063)	(107,689)	(110,381)
	4.5	Dunsborough Non-Potable Water Supply	Pumping Equipment ect - Additional Costs	-	(87,418)	(89,604)	(91,844)	(94,140)	(96,493)	(98,906)	(101,378)	(103,913)	(106,511)
	4.6	GLC Expansion (Additional Operational Requirements from 2025/2026)	Operating Expense Forecasted for Pool & Additional Stadiums	-	-	-	-	(400,000)	(410,000)	(420,250)	(430,756)	(441,525)	(452,563)
	4.7	New Ovals/Sporting Facilities/Foreshore (Additional Operational Requirements)	Dunsborough - Nature Based Playground	-	(20,000)	(41,000)	(42,025)	(43,076)	(44,153)	(45,256)	(46,388)	(47,547)	(48,736)
			New Floodlight Systems - Various Ovals	(20,000)	(20,440)	(20,951)	(21,475)	(22,012)	(22,562)	(23,126)	(23,704)	(24,297)	(24,904)
			Vasse Oval - Pavilion/Changerooms	-	-	-	-	-	(25,625)	(26,266)	(26,922)	(27,595)	(28,285)
			Dunsborough Playing Fields (New Changerooms)	-	-	-	-	-	(25,000)	(25,625)	(26,266)	(26,922)	(27,595)
			Yalyalup Community Pavilion Development	-	-	-	-	-	(51,500)	(52,788)	(54,107)	(55,460)	(56,846)
			Yalyalup Oval Development	-	-	-	-	-	(51,500)	(52,788)	(54,107)	(55,460)	(56,846)
			Bovell Park - Additional Operating Expenditure	-	-	-	-	-	-	-	(75,000)	(76,875)	(78,797)
	4.8		Workforce Planning	Workforce Planning (excludes BPACC Employee Costs)	-	(110,316)	(226,147)	(462,471)	(827,533)	(1,087,911)	(1,483,185)	(1,769,316)	(2,196,796)
	4.9	Superannuation Guarantee Contribution	SGC increase from 9.50 to 12.00% - Impact of change in federal legislation	(80,355)	(164,728)	(253,269)	(345,290)	(353,060)	(361,003)	(369,126)	(377,431)	(385,923)	(394,607)
	Expense Total				(100,355)	(477,902)	(707,846)	(1,041,901)	(1,820,587)	(2,358,533)	(2,809,670)	(3,203,041)	(3,665,420)
Other Operations Total				2,414,645	(462,572)	(573,258)	(898,311)	(1,473,472)	(1,992,741)	(2,440,946)	(2,834,152)	(3,287,309)	(3,555,254)
Airport Operations													
Revenue	2.1	Airport Operations	Aeronautical Charges - Fees and Charges	2,471,688	2,960,725	3,425,086	3,735,823	3,835,093	4,513,272	4,883,735	4,958,640	5,354,466	5,461,555
			Non-Aeronautical Charges - Fees and Charges	786,127	725,648	778,124	876,395	917,546	975,052	1,009,299	1,048,248	1,100,346	1,122,353
			RADS Grant	50,000	-	-	-	-	-	-	-	-	-
Expense	2.1	Airport Operations	Employee Costs	(338,070)	(424,597)	(437,334)	(450,455)	(523,968)	(477,887)	(492,224)	(506,991)	(522,200)	(537,866)
			Materials and Contracts	(833,408)	(973,522)	(1,114,044)	(1,381,485)	(1,396,365)	(1,664,685)	(1,680,471)	(1,696,731)	(1,713,479)	(1,752,718)
			Other Expenditure	(93,990)	(96,809)	(99,714)	(102,705)	(105,786)	(108,960)	(112,228)	(115,595)	(119,063)	(122,635)
			Utility charges	(104,961)	(111,256)	(117,928)	(125,000)	(132,497)	(140,443)	(148,866)	(157,795)	(167,258)	(177,289)
			Insurance expenses	(8,547)	(8,803)	(9,067)	(9,339)	(9,620)	(9,908)	(10,205)	(10,512)	(10,827)	(11,152)
Airport Operations Total				1,928,840	2,071,386	2,425,122	2,543,234	2,584,404	3,086,441	3,449,038	3,519,264	3,921,984	3,982,249
Performing Arts/Convention Centre - BPACC													
Reserve Transfer	1.1	Performing Arts/Convention Centre - BPACC	MERG Reserve Transfer	100,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Revenue	1.1	Performing Arts/Convention Centre - BPACC	Operating Grants/Subsidies and Contributions	22,555	70,807	72,224	73,668	75,141	76,644	78,177	79,741	81,335	82,962
			Fees and Charges/Show Income	10,915	760,449	1,107,604	1,404,801	1,506,467	1,536,827	1,567,800	1,599,399	1,631,635	1,664,522
Expense	1.1	Performing Arts/Convention Centre - BPACC	Employee Costs	(202,794)	(1,032,161)	(1,055,385)	(1,079,131)	(1,103,411)	(1,128,238)	(1,153,623)	(1,179,580)	(1,206,120)	(1,233,258)
			Materials and Contracts	-	(140,589)	(230,484)	(235,216)	(239,980)	(244,777)	(249,608)	(254,474)	(259,376)	(264,315)
			Utility charges	-	(170,150)	(174,829)	(180,074)	(185,926)	(191,969)	(198,208)	(204,650)	(211,301)	(218,168)
			Insurance expenses	-	(54,065)	(55,687)	(57,358)	(59,079)	(60,851)	(62,676)	(64,557)	(66,493)	(68,488)
			Marketing & Promotion (Buying Shows / Conference Sponsorships)	(128,271)	(528,374)	(541,583)	(555,123)	(569,001)	(583,226)	(597,806)	(612,751)	(628,070)	(643,632)
			Marketing & Promotion (MERG-Funded)	(100,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)
Performing Arts/Convention Centre - BPACC Total				(297,595)	(1,094,083)	(878,141)	(628,432)	(575,788)	(595,589)	(615,945)	(636,873)	(658,390)	(680,376)

City of Busselton

Projected Rating Increases/Growth and Employee Costs
For the period 2022 - 2032
Live Model - Version 69

	Year 0 (Driver) 2021-22	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32	Grand Total
Rates												
Proposed Rates Increase in LTFP	1.50%	3.50%	3.50%	3.50%	3.25%	2.95%	2.95%	2.95%	2.95%	2.95%	2.95%	
Rates - General across all Categories	53,574,619	56,363,832	59,250,668	62,270,537	65,271,172	68,202,332	71,249,628	74,417,361	77,709,986	81,132,114	84,688,520	700,556,151
Actual Interims Estimated P/A	630,850	630,850	652,930	675,782	697,745	718,329	739,519	761,335	783,795	806,917	830,721	7,297,922
Total Rates General plus Interims Raised during the Year	54,205,469	56,994,682	59,903,598	62,946,319	65,968,918	68,920,661	71,989,148	75,178,697	78,493,781	81,939,030	85,519,241	707,854,074
Growth Factor applied to Interims (40%) to bring to full year realised value	252,340	252,340	261,172	270,313	279,098	287,331	295,808	304,534	313,518	322,767	332,288	2,919,169
*** Rates Including Interims if billed for a full year - Driver for next years opening balance	54,457,809	57,247,022	60,164,770	63,216,632	66,248,016	69,207,992	72,284,955	75,483,231	78,807,299	82,261,797	85,851,529	710,773,243
Special Area Rates (SARS) indexed by CPI	604,393	619,503	634,990	650,865	667,137	683,815	700,911	718,433	736,394	754,804	773,674	6,940,527
Rates Other Revenue (Admin Fees)	123,918	127,140	129,937	133,185	136,515	139,928	143,426	147,012	150,687	154,454	158,316	1,420,600
Grand Total to Rates Setting Statement	54,933,780	57,741,325	60,668,525	63,730,370	66,772,569	69,744,404	72,833,484	76,044,142	79,380,862	82,848,289	86,451,230	716,215,200

*** Not included in Total Rates - For calculation purposes only

Waste Infrastructure

Projected Service Growth	1.75%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	
Waste Infrastructure Levy brought forward (base figure from budget)	1,159,300	1,437,400	1,815,076	2,139,065	2,467,913	2,504,932	2,542,506	2,580,643	2,619,353	2,658,643	2,698,523	23,464,054
Adjustment - Increase by: \$11/property in 21/22 from \$49 to \$60.	257,812											
Adjustment - Increase by: \$15/property in 22/23 from \$60 to \$75.		356,115	-	-	-	-	-	-	-	-	-	356,115
Adjustment - Increase by: \$12.50/property in 23/24 from \$75 to \$87.50.		-	296,763	-	-	-	-	-	-	-	-	296,763
Adjustment - Increase by: \$12.50/property in 24/25 from \$87.50 to \$100.		-	-	296,763	-	-	-	-	-	-	-	296,763
Annual Growth in Levy Due to Introduction of New Services	20,288	21,561	27,226	32,086	37,019	37,574	38,138	38,710	39,290	39,880	40,478	351,961
Total	1,437,400	1,815,076	2,139,065	2,467,913	2,504,932	2,542,506	2,580,643	2,619,353	2,658,643	2,698,523	2,739,001	24,765,655

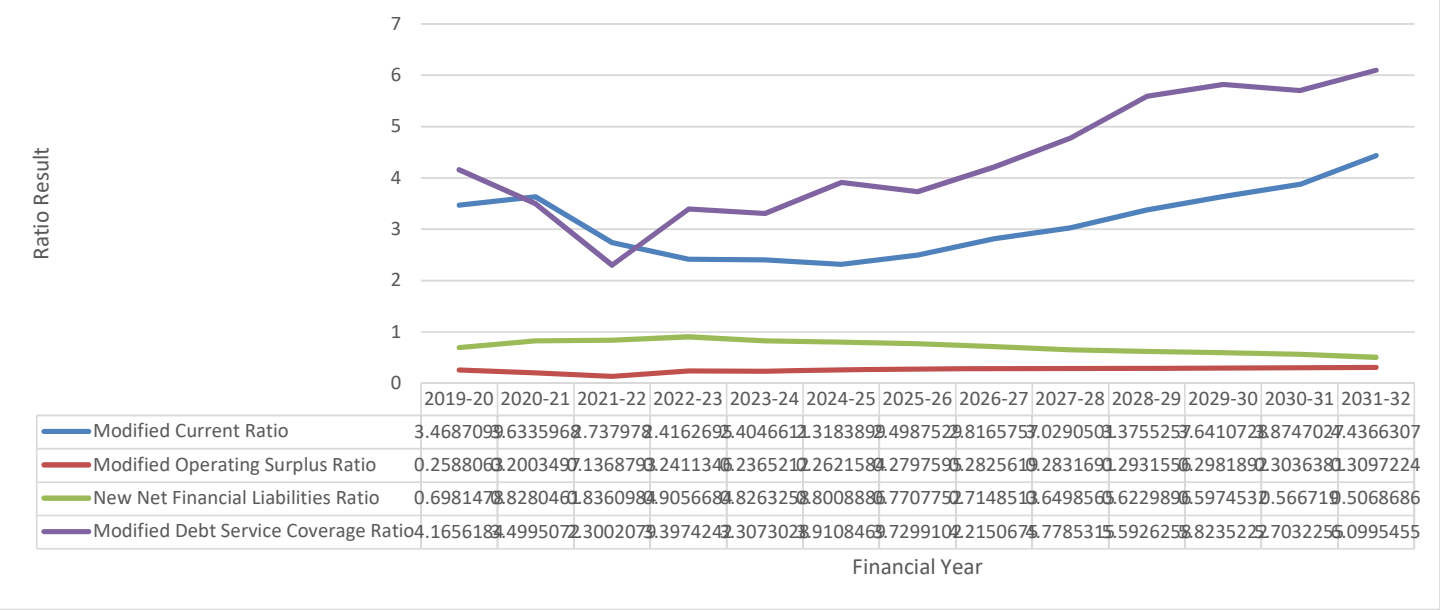
Employee Costs

Incremental Factor	2.75%	2.50%	2.50%	2.50%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	
Employee Costs - Airport	331,760	338,070	424,597	437,334	450,455	523,968	477,887	492,224	506,991	522,200	537,866	4,711,591
Employee Costs - BPACC	80,310	202,794	1,032,161	1,055,385	1,079,131	1,103,411	1,128,238	1,153,623	1,179,580	1,206,120	1,233,258	10,373,701
Employee Costs - Non-BPACC Workforce Planning (Future)	110,000	-	110,316	226,147	462,471	827,533	1,087,911	1,483,185	1,769,316	2,196,796	2,510,485	10,674,161
Employee Costs - Existing	34,040,139	34,949,277	35,910,035	36,875,335	37,794,997	38,642,172	39,517,560	40,403,376	41,318,693	42,244,905	43,201,317	390,857,667
Total - Reconciled to Rate Setting Statement	34,562,209	35,490,141	37,477,108	38,594,201	39,787,053	41,097,085	42,211,596	43,532,408	44,774,580	46,170,022	47,482,927	416,617,121

City of Busselton

Ratio Analysis
For the period 2022 - 2032
Live Model - Version 69

Modified Current Ratio		2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
Current Assets	Predicted upward trend without factoring in changes to end of year surplus position. This upward trend indicates a predicted improvement in the LG's current position	59,369,798	59,009,801	59,405,128	62,921,560	69,776,394	73,769,920	82,578,581	90,964,314	96,931,412	109,924,135
Current Liabilities		24,570,851	24,539,758	25,623,442	25,181,185	24,773,484	24,354,143	24,463,917	24,982,833	25,016,477	24,776,490
		2.42	2.40	2.32	2.50	2.82	3.03	3.38	3.64	3.87	4.44
Modified Operating Surplus Ratio		2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
Adjusted Operating Surplus	A gradual increase indicates an improvement in this area. If a LG consistently achieves a positive OSR and predicts to continue to do so, then it is considered financially sustainable	20,297,588	20,552,661	24,191,443	27,011,717	28,431,941	29,781,280	32,083,977	33,893,039	35,959,270	38,061,713
Adjusted Operating Revenue		84,175,331	86,895,628	92,277,951	96,553,349	100,621,983	105,171,349	109,443,496	113,662,880	118,428,063	122,889,769
		0.24	0.24	0.26	0.28	0.28	0.28	0.29	0.30	0.30	0.31
New Net Financial Liabilities Ratio		2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
Net Financial Liabilities	Unlike the other ratios, the aim of this ratio is to show a declining trend. This indicates that the LG's capacity to meet its financial obligations is strengthening	76,234,941	71,804,103	73,904,358	74,420,929	71,929,757	68,346,286	68,182,156	67,908,252	67,115,432	62,288,968
Adjusted Operating Revenue		84,175,331	86,895,628	92,277,951	96,553,349	100,621,983	105,171,349	109,443,496	113,662,880	118,428,063	122,889,769
		0.91	0.83	0.80	0.77	0.71	0.65	0.62	0.60	0.57	0.51
Modified Debt Service Coverage Ratio		2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
Adjusted Operating Surplus	This ratio shows improvement over the life of the plan. As a result of the loans taken out for the BPACC this has an impact on the first 4 years before further loans drop off over time.	20,297,588	20,552,661	24,191,443	27,011,717	28,431,941	29,781,280	32,083,977	33,893,039	35,959,270	38,061,713
Debt Service Costs		5,974,405	6,214,327	6,185,730	7,241,922	6,745,311	6,232,308	5,736,836	5,820,024	6,305,076	6,240,090
		3.40	3.31	3.91	3.73	4.22	4.78	5.59	5.82	5.70	6.10
Comparison - Prior ratio 08/02/2022		2.83	3.10	3.94	3.44	3.86	4.35	5.06	5.28	5.20	5.75



City of Busselton

Forecast Statement of Loan Balances and Repayments
For the period 2022 - 2032
Live Model - Version 69

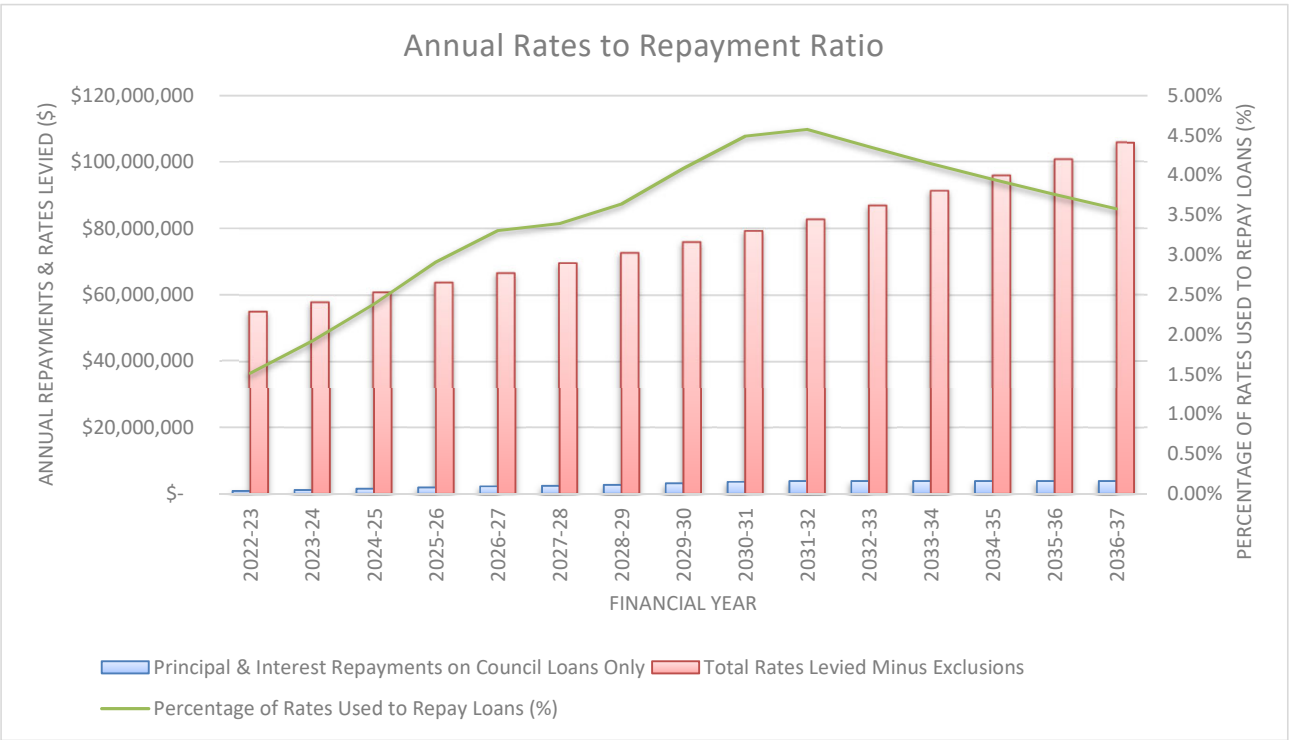
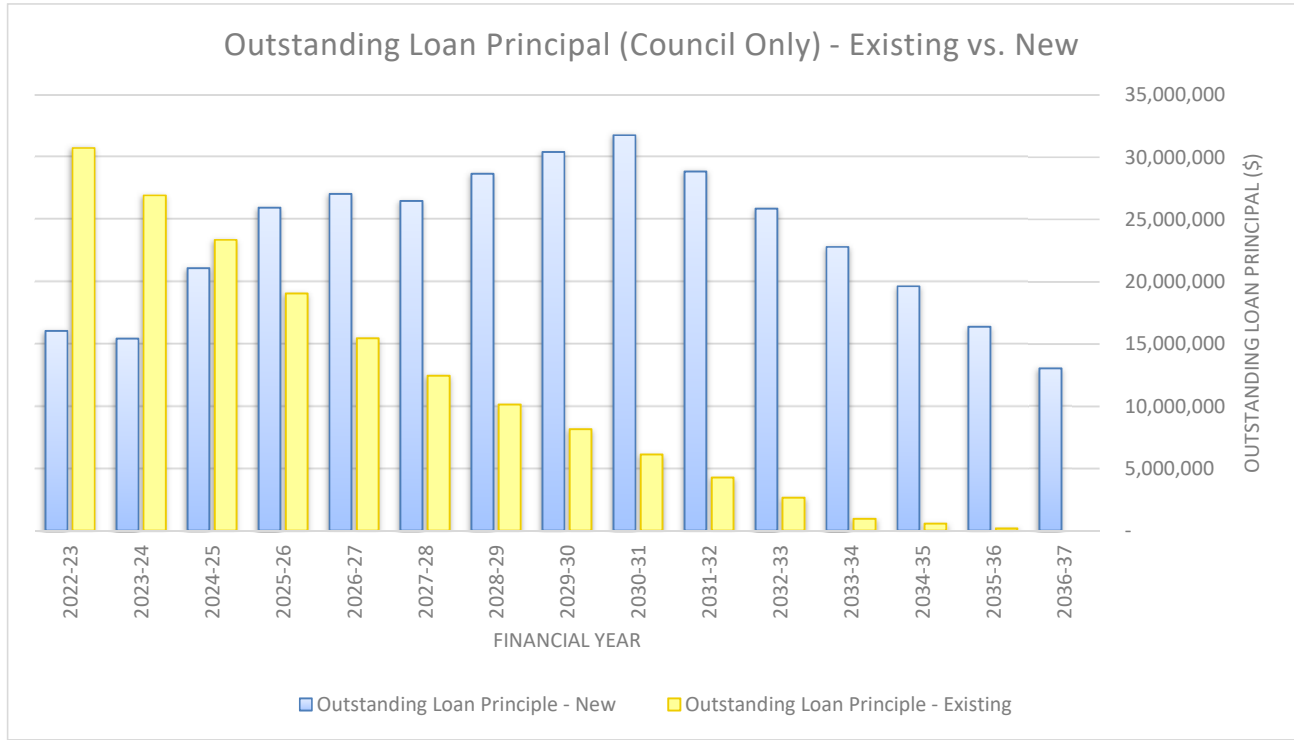
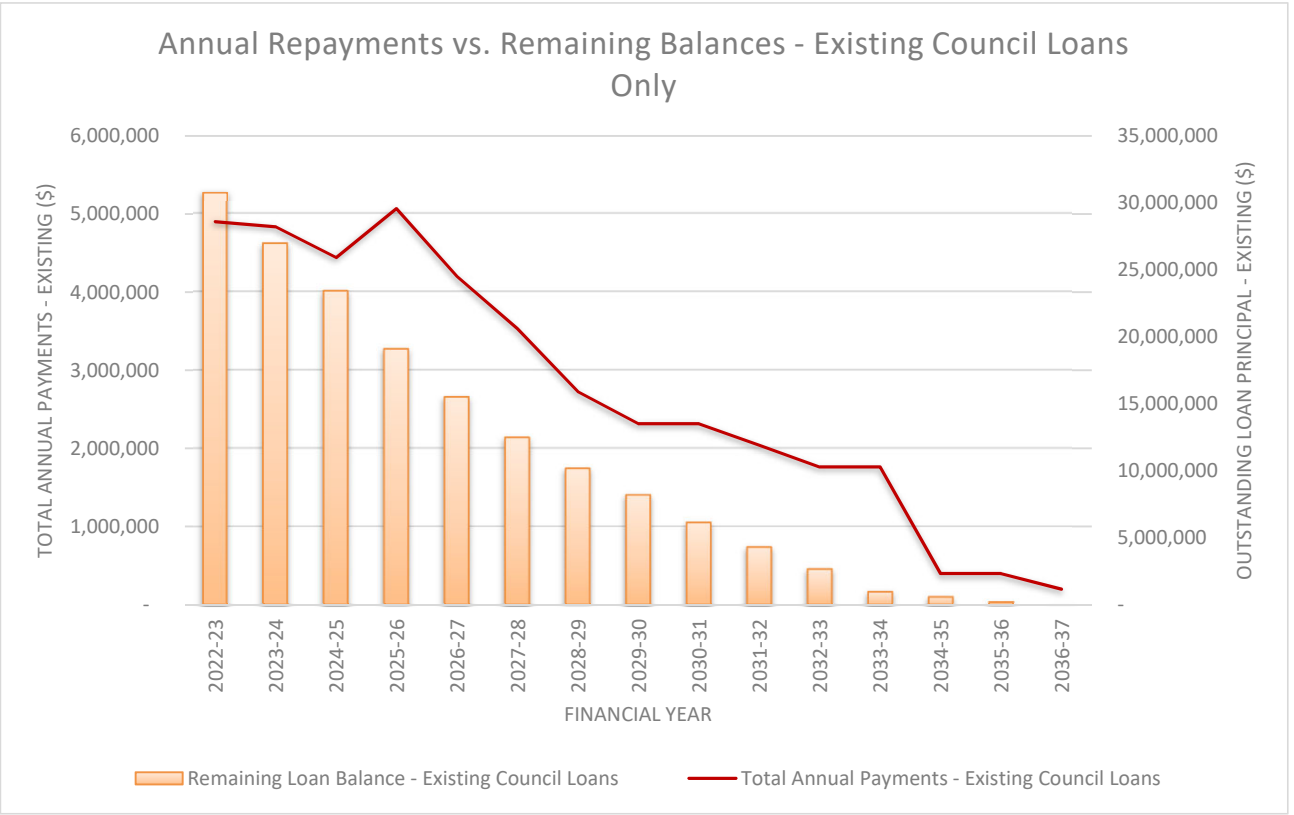
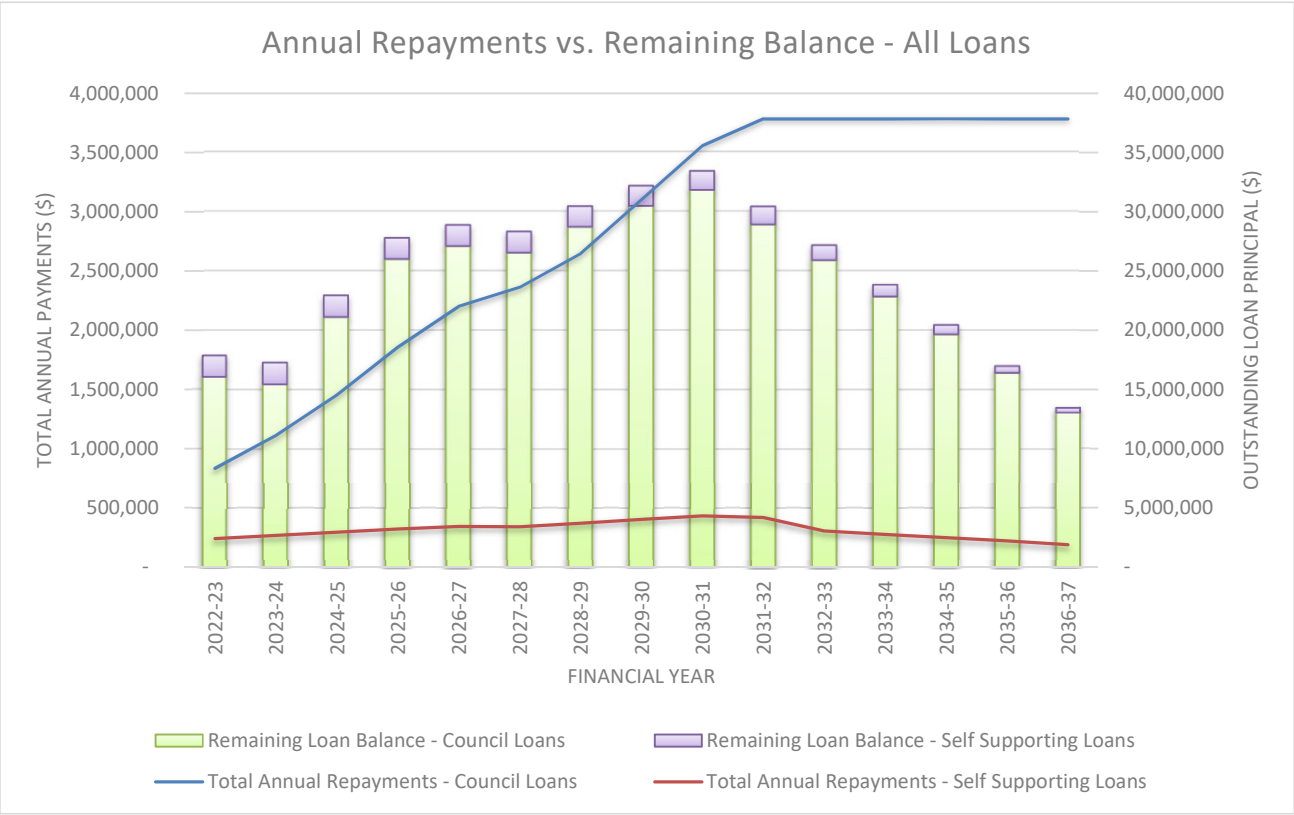
						Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15
						2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	2036-37
Loan Reference and Purpose	Number	Int Rate	Term	Original Principal	Remaining Principal as at 30 June 2022	Total Annual Repayments - Council Loans														
Existing Council Loans																				
Bsn Foreshore	209	3.56%	5	6,500,000	3,061,200	671,058	671,059	671,058	671,057	671,058	-	-	-	-	-	-	-	-	-	-
Airport Jet Refuelling	206	3.92%	2	350,000	81,620	42,630	42,630	-	-	-	-	-	-	-	-	-	-	-	-	-
Lot 40 Vasse Highway	210	3.61%	2	850,000	850,000	30,684	30,684	30,684	865,343	-	-	-	-	-	-	-	-	-	-	-
GLC Geothermal Heating	202	3.98%	1	533,206	63,421	65,007	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bsn Foreshore	215	3.25%	6	2,500,000	1,595,479	294,830	294,830	294,830	294,830	294,830	294,829	-	-	-	-	-	-	-	-	-
Tennis Club	216	3.25%	6	2,750,000	1,755,027	324,313	324,313	324,314	324,313	324,313	324,312	-	-	-	-	-	-	-	-	-
Lot 10 Commonage	217	3.25%	6	1,600,000	1,021,107	188,692	188,691	188,692	188,691	188,691	188,691	-	-	-	-	-	-	-	-	-
Admin / MCC Building	207	4.51%	12	18,000,000	12,595,043	1,364,864	1,364,864	1,364,865	1,364,864	1,364,864	1,364,864	1,364,864	1,364,864	1,364,864	1,364,864	1,364,864	1,364,864	1,364,864	-	-
GLC Extensions	205	3.92%	2	1,200,000	279,840	146,160	146,162	-	-	-	-	-	-	-	-	-	-	-	-	-
Bsn Foreshore	211	2.55%	3	3,000,000	1,003,817	415,740	415,739	207,870	-	-	-	-	-	-	-	-	-	-	-	-
Bsn Foreshore Barnard Pk	204	4.36%	7	1,100,000	604,663	100,697	100,699	100,697	100,697	100,697	100,698	-	-	-	-	-	-	-	-	-
Bsn Tennis Club	218	2.21%	7	1,250,000	906,314	140,103	140,102	140,103	140,103	140,104	140,103	140,102	-	-	-	-	-	-	-	-
Airport Freight Hub	219	2.21%	7	1,480,000	1,073,076	165,882	165,881	165,882	165,883	165,881	165,882	165,883	-	-	-	-	-	-	-	-
Performing Arts/ Convention	TBC	2.39%	15	5,000,000	4,857,834	397,286	397,288	397,288	397,287	397,287	397,287	397,287	397,286	397,286	397,287	397,288	397,285	397,287	397,286	198,642
Performing Arts/ Convention	TBC	2.10%	10	5,000,000	4,771,420	555,307	555,307	555,308	555,305	555,308	555,306	555,306	555,307	555,307	277,649	-	-	-	-	-
Total Existing Council Loan Repayments				51,113,206	34,519,861	4,903,253	4,838,249	4,441,591	5,068,373	4,203,033	3,531,971	2,724,140	2,317,457	2,317,457	2,039,800	1,762,152	1,762,149	397,287	397,286	198,642
New Council Loans																				
5.1 - Performing Arts/Convention Centre	TBC	3.00%	20	10,000,000	-	500,047	666,728	666,729	666,729	666,728	666,728	666,728	666,728	666,728	666,728	666,729	666,728	666,729	666,728	666,728
5.1 - Performing Arts/Conven	TBC	3.25%	20	6,500,000	-	332,446	443,261	443,262	443,263	443,262	443,260	443,261	443,262	443,261	443,261	443,261	443,261	443,262	443,261	443,261
3.4 - Dunsborough Library	TBC	2.85%	15	2,500,000	-	-	-	-	-	102,995	205,989	205,990	205,989	205,990	205,989	205,989	205,990	205,990	205,990	205,989
4.5 - Geographe Leisure Centre	TBC	2.60%	15	6,000,000	-	-	-	-	242,810	485,618	485,619	485,619	485,619	485,620	485,619	485,619	485,619	485,619	485,619	485,620
4.4 - Geographe Leisure Centre	TBC	2.60%	15	4,000,000	-	-	-	161,873	323,746	323,746	323,746	323,747	323,746	323,746	323,746	323,746	323,746	323,746	323,746	323,746
3.8 - Main City Works Depot	TBC	2.55%	10	2,500,000	-	-	-	-	-	-	-	142,405	284,811	284,810	284,810	284,810	284,810	284,810	284,810	284,810
4.11 - Bovell Park - Major Upgrades	TBC	2.55%	10	1,500,000	-	-	-	-	-	-	-	85,443	170,886	170,886	170,886	170,886	170,886	170,886	170,886	170,886
4.11 - Bovell Park - Major Upgrades	TBC	2.55%	10	4,000,000	-	-	-	-	-	-	-	-	227,848	455,696	455,696	455,696	455,696	455,696	455,696	455,696
4.11 - Bovell Park - Major Upgrades	TBC	2.55%	10	4,000,000	-	-	-	-	-	-	-	-	-	227,848	455,696	455,696	455,696	455,696	455,696	455,696
3.17 - Strategic Land Purchase / Sues Road - Final Settlement	TBC	3.75%	20	2,500,000	-	-	-	178,239	178,238	178,238	178,239	178,237	178,239	178,239	178,240	178,238	178,240	178,240	178,240	178,238
4.3 - Vasse Sporting Facilit		2.55%	10	1,000,000	-	-	-	-	-	-	56,804	113,608	113,608	113,608	113,608	113,608	113,608	113,608	113,608	113,608
Total New Council Loan Repayments				44,500,000	-	832,493	1,109,989	1,450,103	1,854,786	2,200,587	2,360,387	2,645,037	3,100,735	3,556,433	3,784,279	3,784,278	3,784,280	3,784,282	3,784,279	3,784,278
Total Council Loan Repayments (Existing & New)						5,735,746	5,948,238	5,891,694	6,923,159	6,403,620	5,892,358	5,369,177	5,418,192	5,873,890	5,824,079	5,546,430	5,546,429	4,181,569	4,181,565	3,982,920
Total Council Only Loan Repayments per Annum as a Percentage of Rates (Excluding SARS & MERG)						10.42%	10.28%	9.69%	10.86%	9.61%	8.47%	7.39%	7.14%	7.41%	7.04%	6.38%	6.08%	4.36%	4.15%	3.76%

City of Busselton

Forecast Statement of Loan Balances and Repayments
For the period 2022 - 2032
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						Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15
						2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	2036-37
Loan Reference and Purpose	Number	Int Rate	Term	Original Principal	Remaining Principal as at 30 June 2022	Total Annual Repayments - Self Supporting Loans														
Existing Self Supporting Loans																				
Busselton Hockey Club Stadium		1.31%	10	45,000	36,517	4,822	4,823	4,823	4,823	4,824	4,823	4,823	4,823	-	-	-	-	-	-	-
Busselton Football & Sportsman's Club		2.93%	10	30,000	9,705	3,402	3,403	3,404	-	-	-	-	-	-	-	-	-	-	-	-
Dunsborough District Country Club		3.19%	10	110,000	64,777	12,935	12,934	12,934	12,935	12,934	6,468	-	-	-	-	-	-	-	-	-
Busselton Tennis Club		1.37%	7	50,000	30,889	7,496	7,493	7,494	7,494	1,873	-	-	-	-	-	-	-	-	-	-
Geo Bay Yacht Club		3.04%	10	100,000	53,764	11,672	11,672	11,672	11,672	11,671	-	-	-	-	-	-	-	-	-	-
Dunsborough & Districts Country Club		3.04%	10	114,000	61,291	13,306	13,306	13,306	13,306	13,308	-	-	-	-	-	-	-	-	-	-
SSL Community Groups		2.77%	10	100,000	120,547	14,476	14,476	14,475	14,473	14,476	14,476	14,475	14,476	7,241	-	-	-	-	-	-
MRBTA - Ancient Lands Discovery Park		1.55%	20	1,250,000	1,220,687	135,140	135,140	135,138	135,140	135,138	135,140	135,140	135,139	135,139	101,353	-	-	-	-	-
Busselton Golf Club		1.45%	10	110,000	99,703	11,255	11,256	11,253	11,254	11,253	11,254	11,254	11,252	11,252	5,624	-	-	-	-	-
Geo Bay Yatch Club		1.55%	10	50,000	47,651	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	2,701	-	-	-	-	-
Dunsborough Bay Yatch Club		1.57%	5	25,000	22,587	5,208	5,209	5,208	5,208	2,603	-	-	-	-	-	-	-	-	-	-
Total Existing Self Supporting Loans Repayments				1,984,000	1,768,118	225,116	225,116	225,111	221,709	213,484	177,565	171,097	171,093	166,271	116,919	-	-	-	-	-
New Self Supporting Loans																				
Self-Supporting Loans 2022-23		1.55%	10	250,000		13,543	27,084	27,084	27,084	27,084	27,085	27,084	27,084	27,084	27,084	13,542	-	-	-	-
Self-Supporting Loans 2023-24		2.05%	10	250,000		-	13,889	27,777	27,778	27,777	27,778	27,778	27,778	27,777	27,777	27,776	13,889	-	-	-
Self-Supporting Loans 2024-25		2.30%	10	250,000		-	-	14,064	28,128	28,128	28,128	28,128	28,128	28,128	28,128	28,128	28,128	14,064	-	-
Self-Supporting Loans 2025-26		2.30%	10	250,000		-	-	-	14,064	28,128	28,128	28,128	28,128	28,128	28,128	28,128	28,128	28,128	14,064	-
Self-Supporting Loans 2026-27		2.55%	10	300,000		-	-	-	-	17,089	34,178	34,177	34,177	34,177	34,177	34,177	34,177	34,177	34,177	17,089
Self-Supporting Loans 2027-28		2.55%	10	300,000		-	-	-	-	-	17,089	34,178	34,177	34,177	34,177	34,177	34,177	34,177	34,177	34,177
Self-Supporting Loans 2028-29		2.55%	10	300,000		-	-	-	-	-	-	17,089	34,178	34,177	34,177	34,177	34,177	34,177	34,177	34,177
Self-Supporting Loans 2029-30		2.55%	10	300,000		-	-	-	-	-	-	-	17,089	34,178	34,177	34,177	34,177	34,177	34,177	34,177
Self-Supporting Loans 2030-31		2.55%	10	300,000		-	-	-	-	-	-	-	-	17,089	34,178	34,177	34,177	34,177	34,177	34,177
Self-Supporting Loans 2031-32		2.55%	10	300,000		-	-	-	-	-	-	-	-	-	17,089	34,178	34,177	34,177	34,177	34,177
Total New Self Supporting Loan Repayments					-	13,543	40,973	68,925	97,054	128,207	162,385	196,562	230,739	264,915	299,092	302,637	275,207	247,254	219,126	187,974
Total Self Supporting Loan Repayments (New & Existing)						238,659	266,089	294,036	318,763	341,691	339,950	367,659	401,832	431,186	416,011	302,637	275,207	247,254	219,126	187,974
Total Council & Self Supporting Loan Repayments				-	-	5,974,405	6,214,327	6,185,730	7,241,922	6,745,311	6,232,308	5,736,836	5,820,024	6,305,076	6,240,090	5,849,067	5,821,636	4,428,823	4,400,691	4,170,894

City of Busselton
Forecast Statement of Loan Balances and Repayments
For the period 2022 - 2032
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City of Busselton																
Forecast Statement of Capital Funding (New Loan Borrowings)																
For the period 2022 - 2032																
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						Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	
Strategy	Category	Project	Sub-Project	Loan Interest Rate	Term	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	Grand Total
3	New & Continuing Projects - Organisational															
	3.4	Dunsborough Library - New	Construction - New Library to enable space at NCC to be repurposed for Multi-Use/Gym	0.0285	15					2,500,000						2,500,000
	3.8	Main City Works Depot - Upgrade/Improvements	New Administration/Workshop Facility	0.0255	10							2,500,000				2,500,000
	3.17	Strategic Land Purchase / Sues Road	Final Settlement	0.0375	20			2,500,000								2,500,000
	New & Continuing Projects - Organisational Total							2,500,000		2,500,000		2,500,000				7,500,000
4	New Projects - Recreational Strategy															
	4.3	Vasse Sporting Facilities - Changerooms/Pavilion/Car Parking	Vasse - Pavilion/Changeroom Facilities	0.0255	10						1,000,000					1,000,000
	4.4	Geographe Leisure Centre - Wet Area Expansion - Capital Works	Indoor Pool - Reconfiguration	0.026	15			4,000,000								4,000,000
	4.5	Geographe Leisure Centre Stadium/Dunsborough Lakes Sporting Precinct (DLSP) - 2 or 3 Courts	Stadium expansion - GLC 2/3 indoor courts, seating & storage OR DLSP 2/3 indoor courts	0.026	15				6,000,000							6,000,000
	4.11	Bovell Park - Major Upgrades / Expansion - Regional Facilities - Capital Works	Upgrade of main facilities / regional stadium / playing fields	0.0255	10							1,500,000	4,000,000	4,000,000		9,500,000
	New Projects - Recreational Strategy Total							4,000,000	6,000,000		1,000,000	1,500,000	4,000,000	4,000,000		20,500,000
5	Major Projects - Cultural															
	5.1	Performing Arts/Convention Centre (BPACC)	Performing Arts/Convention Centre - Construction	3.00%	20	16,500,000										16,500,000
	Major Projects - Cultural Total					16,500,000										16,500,000
Grand Total						16,500,000		6,500,000	6,000,000	2,500,000	1,000,000	4,000,000	4,000,000	4,000,000		44,500,000

City of Busselton														
Forecast Statement of Capital Funding (Existing Loan Borrowings Completed)														
Gross Funding from Operational Activities														
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City of Busselton

Forecast Statement of Capital Funding (Third Party Contributions)

For the period 2022 - 2032

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Funding Source	Strategy	Project	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32	Grand Total
Grants Contribution \$	(Multiple Items)												
Sum of Grants Contribution \$			Year 2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	Grand Total
Funding Source	Sub-Strat	Project											
CSRFF Funding/Other Funding	4.3	Vasse Sporting Facilities - Changerooms/Pavilion/Car Parking						400,000					400,000
	4.9	Increasing Sports Spaces Carrying Capacity - Outdoor Spaces			105,063		109,844		114,842		120,068		449,816
CSRFF Funding/Other Funding Total					105,063		109,844	400,000	114,842		120,068		849,816
Department of Education - Contribution	4.12	Dunsborough Lakes Sporting Precinct (Stage 2)								600,000			600,000
Department of Education - Contribution Total										600,000			600,000
Federal Government Grant	5.1	Performing Arts/Convention Centre (BPACC)	4,722,000										4,722,000
	7.18	City/Regional Deals										1	1
Federal Government Grant Total			4,722,000									1	4,722,001
Federal/State Government Grant	6.1	BMRA Terminal - New		26,000,000									26,000,000
	1.11	Coastal Protection Capital Works - Asset Management Plan	181,048	185,031	189,657	194,398	199,258	204,240	209,346	214,579	219,944	225,442	2,022,943
Federal/State Government Grant Total			181,048	26,185,031	189,657	194,398	199,258	204,240	209,346	214,579	219,944	225,442	28,022,943
Government Grant	7.33	Dunsborough Non-Potable Water Network - Stage 2										1	1
Government Grant Total												1	1
Lotterywest Grant	3.5	Dunsborough New Nature Based Playground - Capital Works		300,000									300,000
	5.3	Upgrade Art Geo Complex - Capital Works						300,000					300,000
Lotterywest Grant Total				300,000				300,000					600,000
Main Roads WA - Commodity Route Grant Funding	1.23	Roads & Streets Renewal District-Wide - Asset Management Plan	275,000										275,000
Main Roads WA - Commodity Route Grant Funding Total			275,000										275,000
Main Roads WA - Special Grant Funding (Sugar Loaf Road)	1.23	Roads & Streets Renewal District-Wide - Asset Management Plan	804,000										804,000
Main Roads WA - Special Grant Funding (Sugar Loaf Road) Total			804,000										804,000
Main Roads WA Direct Grant - Average Yearly District Allocation	1.23	Roads & Streets Renewal District-Wide - Asset Management Plan	365,235	373,271	382,602	392,167	401,972	412,021	422,321	432,880	443,702	454,794	4,080,965
Main Roads WA Direct Grant - Average Yearly District Allocation Total			365,235	373,271	382,602	392,167	401,972	412,021	422,321	432,880	443,702	454,794	4,080,965
Main Roads WA Grant	1.2	Bridges Construction (As per MRWA)	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	2,500,000
Main Roads WA Grant Total			250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	2,500,000
Main Roads WA Grant - Black Spot Funding	1.23	Roads & Streets Renewal District-Wide - Asset Management Plan	120,000										120,000
Main Roads WA Grant - Black Spot Funding Total			120,000										120,000
Main Roads WA Grant - RRG Annual Allocation	1.23	Roads & Streets Renewal District-Wide - Asset Management Plan	1,560,000	534,772	548,141	561,845	575,891	590,288	605,045	620,171	635,676	651,567	6,883,396
Main Roads WA Grant - RRG Annual Allocation Total			1,560,000	534,772	548,141	561,845	575,891	590,288	605,045	620,171	635,676	651,567	6,883,396
RIO Sponsorship	5.1	Performing Arts/Convention Centre (BPACC)	250,000										250,000
RIO Sponsorship Total			250,000										250,000
State Government Grant	4.3	Vasse Sporting Facilities - Changerooms/Pavilion/Car Parking	150,000										150,000
State Government Grant Total			150,000										150,000
Waste Grant Funding	2.1	Waste Management - Capital Works	150,000										150,000
Waste Grant Funding Total			150,000										150,000
Grand Total			8,827,283	27,643,074	1,475,463	1,398,410	1,536,965	2,156,549	1,601,554	2,117,630	1,669,390	1,581,805	50,008,122

City of Busselton
Projected Reserves Schedule (Alphabetical Listing)
For the period 2022 - 2032
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ID	Reserve Name	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32
3	Airport Existing Terminal Building Reserve	442,708	575,541	725,975	859,853	1,049,041	1,246,374	1,451,004	1,638,396	1,855,899	2,057,765
5	Airport Infrastructure Renewal Reserve	1,672,254	986,700	1,130,509	1,866,292	2,658,500	2,847,587	4,105,332	5,524,537	7,657,066	9,860,378
6	Airport Marketing & Incentive Reserve	2,305,433	2,334,251	2,386,772	2,440,474	2,495,385	2,551,531	2,608,940	2,667,641	2,727,663	2,789,035
7	Airport New Terminal Building Reserve	-	-	-	445,000	967,223	1,496,532	2,129,041	2,736,090	3,141,841	3,555,474
8	Airport Noise Mitigation Reserve	439,074	444,562	454,565	464,793	475,251	485,944	496,878	508,058	519,489	531,178
9	Barnard Park Sports Pavilion Building Reserve	124,811	154,064	190,696	216,821	266,141	316,728	369,294	404,576	457,531	495,252
10	Building Asset Renewal Reserve Fund - General Buildings	2,170,127	2,247,201	2,861,328	3,455,507	3,646,106	2,908,869	2,534,682	1,909,334	1,597,647	2,436,406
11	Busselton Area Drainage and Waterways Improvement Reserve	58,676	59,409	60,746	62,113	63,511	64,940	66,401	67,895	69,423	70,985
12	Busselton Community Resource Centre Reserve	484,972	569,466	686,443	801,384	941,423	1,021,927	1,177,059	1,338,991	1,480,525	1,618,806
75	Busselton Foreshore Maintenance Reserve	12,756	12,915	13,206	13,503	13,807	14,118	14,436	14,761	15,093	15,433
13	Busselton Jetty Tourist Park Reserve	764,181	719,753	723,930	703,294	676,645	700,018	855,805	867,151	1,009,695	1,143,983
14	Busselton Library Building Reserve	133,835	183,879	245,491	291,036	373,748	459,273	548,673	611,678	702,217	796,626
15	CBD Enhancement Reserve	376,404	438,998	508,067	580,022	654,958	732,972	814,165	898,641	986,507	1,077,871
16	Cemetery Reserve	113,692	151,314	192,037	234,827	279,765	326,933	376,418	428,308	482,695	539,674
17	City Car Parking and Access Reserve	716,852	725,813	742,144	758,842	775,916	593,374	606,725	620,376	634,334	648,607
18	City Works Depot Reserve	-	-	-	-	-	-	-	-	47,500	100,944
19	Civic and Administration Building Reserve	733,899	1,116,601	1,577,170	1,985,332	2,536,781	2,980,040	3,557,575	4,151,331	4,742,141	5,368,590
20	Coastal and Climate Adaptation Reserve	5,788	11,839	18,655	50,736	42,204	59,325	79,936	101,461	128,353	159,256
21	Commonage Community Facilities Dunsborough Lakes South Reserve	74,937	75,874	77,581	79,327	81,112	82,937	84,803	86,711	88,662	90,657
22	Commonage Community Facilities South Biddle Precinct Reserve	913,819	925,242	96,060	98,221	100,431	102,691	105,002	107,365	109,781	112,251
23	Commonage Precinct Bushfire Facilities Reserve	59,086	59,825	61,171	62,547	63,954	65,393	66,864	68,368	69,906	71,479
24	Commonage Precinct Infrastructure Road Reserve	826	836	855	874	894	914	935	956	978	1,000
25	Community Facilities - Airport North	3,425,231	3,586,750	3,788,827	3,048,181	2,243,663	423,899	566,110	714,505	869,292	1,030,682
26	Community Facilities - Broadwater	218,345	237,337	259,306	282,143	305,877	330,536	356,150	382,749	410,365	439,029
27	Community Facilities - Busselton	83,016	106,150	131,132	157,185	184,344	212,645	242,126	272,826	304,785	338,044
28	Community Facilities - City District	478,713	434,566	594,504	18,570	175,417	451,339	424,450	392,744	571,329	880,202
29	Community Facilities - Dunsborough	294,525	83,215	120,884	160,206	201,236	244,031	288,650	60,153	102,415	146,549
30	Community Facilities - Dunsborough Lakes	7,153	7,242	7,405	157,572	314,492	478,394	649,512	828,089	1,014,373	1,208,620
31	Community Facilities - Geographe	136,234	148,839	163,336	178,410	194,079	210,363	227,282	244,855	263,104	282,050
32	Community Facilities - Port Geographe	354,459	358,890	366,965	375,222	383,664	392,296	401,123	410,148	419,376	428,812
33	Community Facilities - Vasse	44,649	45,207	46,224	256,909	477,052	306,971	537,995	779,260	1,031,109	1,293,897
34	Corporate IT Systems Reserve	32,508	11,899	8,269	21,534	46,564	61,832	87,952	125,766	166,160	219,593
77	Debt Default Reserve	103,609	104,904	107,264	109,677	112,145	114,668	117,248	119,886	122,583	125,341
35	Dunsborough Lakes Community Pavilion Reserve	-	-	17,750	38,012	59,389	85,036	108,127	136,052	153,772	192,723
36	Dunsborough Library Building Reserve	-	-	-	-	-	-	38,750	82,434	123,754	173,290
37	Election, Value and Corporate Expense Reserve	283,727	299,857	172,074	189,165	296,509	27,069	193,769	212,721	97,006	59,519
38	Emergency Disaster Recovery Reserve	156,385	178,340	202,353	226,906	252,011	277,681	303,929	330,767	358,209	386,269
39	Energy Sustainability Reserve	143,592	144,901	147,663	150,475	153,337	156,252	159,218	162,237	165,310	171,726
40	Footpath and Cycleways Reserve	233,753	236,675	242,000	247,445	253,013	258,706	264,527	270,479	276,565	282,787
41	Furniture and Equipment Reserve	41,108	41,622	42,558	43,516	44,495	45,496	46,520	47,567	48,637	49,731
42	Geographe Leisure Centre Building (GLC) Reserve	56,921	132,127	108,541	155,652	256,392	471,916	658,981	1,302,360	1,858,247	2,467,720
44	Jetty Maintenance Reserve	6,536,652	6,827,656	7,577,103	8,486,854	9,232,453	10,345,172	11,373,770	12,093,880	13,418,118	14,665,429
45	Jetty Self Insurance Reserve	654,971	743,177	841,918	944,931	1,052,364	1,164,368	1,281,101	1,402,723	1,529,402	1,661,309
46	Joint Venture Aged Housing Reserve (Harris/Winderlup)	1,476,063	1,645,903	1,837,899	2,038,041	2,246,526	2,463,633	2,689,645	2,924,854	3,169,569	3,424,487
76	LED Streetlight Replacement Program Reserve	122	124	127	130	133	136	139	142	145	148
47	Legal Expenses Reserve	543,344	550,136	562,514	575,171	588,112	601,345	614,875	628,710	642,856	657,320
48	Locke Estate Reserve	6,520	6,602	6,751	6,903	7,058	7,217	7,379	7,545	7,715	7,889
2	Long Service Leave Reserve	3,442,698	3,335,732	3,260,786	3,184,154	3,105,797	3,025,677	2,943,755	2,859,989	2,774,339	2,686,762
49	Lou Weston Oval Pavilion Reserve	7,431	16,049	26,068	37,485	50,373	65,452	82,021	93,792	110,323	124,320
50	Major Traffic Improvements Reserve	1,148,986	1,225,002	1,132,650	56,533	740,155	648,446	116,540	436,971	31,447	86,256
51	Marketing & Area Promotion Reserve	221,501	224,270	229,316	234,476	239,752	245,146	250,662	256,302	262,069	267,966
52	Naturaliste Community Centre Building (NCC) Reserve	60,956	88,197	134,939	219,231	312,144	373,248	478,584	584,454	678,005	752,451
53	New Infrastructure Development Reserve	209,841	67,464	18,982	19,409	19,846	20,293	20,750	21,217	21,694	22,182
54	Other Infrastructure (Drainage, Signage Etc) Reserve	403,573	408,618	417,812	427,213	436,825	446,654	456,704	466,980	477,487	488,230
55	Parks, Gardens and Reserves Reserve	6,111	6,187	6,326	6,468	6,614	6,763	6,915	7,070	7,229	7,391
56	Performing Arts and Convention Centre Reserve	105,081	18,395	416,309	1,055,640	1,580,422	2,225,792	2,792,089	3,495,200	3,895,347	4,965,873

City of Busselton
Projected Reserves Schedule (Alphabetical Listing)
For the period 2022 - 2032
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ID	Reserve Name	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32
57	Performing Arts/Convention Centre Building Reserve	-	-	-	-	-	-	-	-	-	-
58	Plant Replacement Reserve	1,556,156	1,223,662	922,481	729,492	905,806	1,263,904	2,225,254	3,074,987	3,800,751	4,458,044
59	Port Geographe Development Reserve (Council)	33,358	42,024	53,126	66,155	81,257	98,587	118,308	140,594	165,627	105,800
60	Port Geographe Waterways Management Reserve (SAR) (DoT Requirements)	2,889,839	2,767,436	2,667,214	2,560,675	2,447,575	2,327,662	2,200,677	2,066,351	1,924,407	1,774,558
43	Prepaid Grants and Deferred Works & Services Reserves	-	-	-	-	-	-	-	-	-	-
61	Professional Development Reserve	137,323	139,040	142,168	145,367	148,638	151,982	155,402	158,899	162,474	166,130
62	Provence Landscape Maintenance Reserve (SAR)	1,263,220	1,202,682	1,173,006	971,294	911,716	947,511	985,869	616,891	651,457	688,693
63	Public Art Reserve	46,965	47,552	48,622	49,716	50,835	51,979	53,149	54,345	55,568	56,818
64	Railway House Building Reserve (50%)	73,679	91,608	92,062	99,393	128,850	153,834	182,818	199,784	209,676	239,087
65	Road Asset Renewal Reserve	422,298	427,577	437,197	447,034	457,092	467,377	477,893	488,646	499,641	510,883
66	Sick Pay Incentive Reserve	16,838	2,048	128	131	134	137	140	143	146	149
67	Strategic Projects Reserve	2,433,396	2,488,813	569,811	607,632	646,304	685,846	726,278	767,619	809,890	853,113
68	Vasse Newtown Landscape Maintenance Reserve (SAR)	236,945	241,823	216,478	225,893	236,884	278,810	293,822	310,640	329,342	350,007
69	Vasse Sports Pavilion Building Reserve	2,341	3,033	3,777	4,551	5,356	6,194	27,440	51,535	76,345	105,954
70	Waste Facilities and Plant Reserve	3,796,897	3,287,362	3,144,011	4,086,789	5,572,682	7,272,960	8,694,762	10,152,457	7,906,108	9,429,057
78	Waterways Restoration Reserve	22	22	22	22	22	22	22	22	22	22
71	Winderlup Aged Housing Reserve (City Controlled)	328,212	396,462	470,812	548,144	628,551	712,128	798,974	889,191	982,883	1,080,156
72	Workers Compensation and Extended Sick Leave Contingency Reserve	195,372	197,814	202,265	206,816	211,469	216,227	221,092	226,067	231,154	236,355
73	Yalyalup Sports Pavilion Building Reserve	-	-	-	-	-	2,625	5,553	30,049	60,696	88,641
74	Youth and Community Activities Building Reserve	186,260	227,616	279,630	316,477	388,897	460,953	536,464	586,417	661,786	715,173
Grand Total		46,141,029	45,902,690	46,172,766	49,645,798	56,557,117	60,345,630	68,541,233	76,722,689	82,435,055	94,394,887

City of Busselton

Projected Reserves Schedule (Categorical Listing)

For the period 2022 - 2032

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ID	Reserve Name	Type	Strategy	Commentary	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32
Busselton-Margaret River Airport Reserves														
5	Airport Infrastructure Renewal Reserve	Opening Balance			1,039,544	1,672,254	986,700	1,130,509	1,866,292	2,658,500	2,847,587	4,105,332	5,524,537	7,657,066
		Interest Earned			7,797	20,903	22,201	25,436	41,992	59,816	64,071	92,370	124,302	172,284
		Operating Transfers To (From) Reserves [Not Capital]												
		Airport Marketing and Operations			822,013	(691,457)	378,208	859,347	751,717	992,871	1,283,674	1,682,835	2,048,827	2,071,628
		Capital Works Program												
		6.3 Fleet Replacement Program			(197,100)	(15,000)	(256,600)	(149,000)	(1,500)	(863,600)	(90,000)	(356,000)	(40,600)	(40,600)
Closing Balance				1,672,254	986,700	1,130,509	1,866,292	2,658,500	2,847,587	4,105,332	5,524,537	7,657,066	9,860,378	
6	Airport Marketing & Incentive Reserve	Opening Balance			5,307,293	2,305,433	2,334,251	2,386,772	2,440,474	2,495,385	2,551,531	2,608,940	2,667,641	2,727,663
		Interest Earned			39,805	28,818	52,521	53,702	54,911	56,146	57,409	58,701	60,022	61,372
		Operating Transfers To (From) Reserves [Not Capital]												
		Airport Marketing and Operations			(3,041,665)	-	-	-	-	-	-	-	-	-
		Closing Balance			2,305,433	2,334,251	2,386,772	2,440,474	2,495,385	2,551,531	2,608,940	2,667,641	2,727,663	2,789,035
8	Airport Noise Mitigation Reserve	Opening Balance			435,805	439,074	444,562	454,565	464,793	475,251	485,944	496,878	508,058	519,489
		Interest Earned			3,269	5,488	10,003	10,228	10,458	10,693	10,934	11,180	11,431	11,689
		Closing Balance			439,074	444,562	454,565	464,793	475,251	485,944	496,878	508,058	519,489	531,178
3	Airport Existing Terminal Building Reserve	Opening Balance			315,917	442,708	575,541	725,975	859,853	1,049,041	1,246,374	1,451,004	1,638,396	1,855,899
		Interest Earned			2,369	5,534	12,950	16,334	19,347	23,603	28,043	32,648	36,864	41,758
		Operating Transfers To (From) Reserves [Not Capital]												
		Asset Management Plan			133,619	146,221	152,727	155,782	179,341	182,928	186,587	190,318	194,125	198,007
		Capital Works Program												
		1.3 Buildings Capital Works - Asset Management Plan			(9,198)	(18,922)	(15,242)	(38,238)	(9,500)	(9,198)	(10,000)	(35,574)	(13,486)	(37,899)
Closing Balance				442,708	575,541	725,975	859,853	1,049,041	1,246,374	1,451,004	1,638,396	1,855,899	2,057,765	
7	Airport New Terminal Building Reserve	Opening Balance			-	-	-	-	445,000	967,223	1,496,532	2,129,041	2,736,090	3,141,841
		Interest Earned			-	-	-	-	10,013	21,763	33,672	47,903	61,562	70,691
		Operating Transfers To (From) Reserves [Not Capital]												
		Asset Management Plan			-	-	-	455,000	530,400	608,634	689,785	703,581	717,653	732,006
		Capital Works Program												
		1.3 Buildings Capital Works - Asset Management Plan			-	-	-	(10,000)	(18,190)	(101,088)	(90,948)	(144,435)	(373,464)	(389,064)
Closing Balance				-	-	-	445,000	967,223	1,496,532	2,129,041	2,736,090	3,141,841	3,555,474	

City of Busselton
Projected Reserves Schedule (Categorical Listing)
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ID	Reserve Name	Type	Strategy	Commentary	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32
City Building Reserves														
10	Building Asset Renewal Reserve Fund - General Buildings	Opening Balance			2,029,478	2,170,127	2,247,201	2,861,328	3,455,507	3,646,106	2,908,869	2,534,682	1,909,334	1,597,647
		Interest Earned			15,221	27,127	50,562	64,380	77,749	82,037	65,450	57,030	42,960	35,947
		Operating Transfers To (From) Reserves [Not Capital]												
		Asset Management Plan			866,428	883,757	901,432	919,460	937,850	956,607	985,364	1,005,772	1,070,353	1,182,448
		Capital Works Program												
		1.3	Buildings Capital Works - Asset Management Plan	(611,000)	(583,809)	(337,867)	(389,661)	(275,000)	(325,881)	(425,000)	(688,151)	(425,000)	(379,636)	
		3.18	Old Dunsborough Boat Ramp Precinct - Café/Kiosk	-	(250,000)	-	-	-	-	-	-	-	-	
		4.11	Bovell Park - Major Upgrades / Expansion - Regional Facilities - Capital Works	-	-	-	-	-	-	(1,000,000)	(1,000,000)	(1,000,000)	-	
		4.6	Dunsborough Playing Fields	-	-	-	-	(550,000)	-	-	-	-	-	
		4.8	Naturaliste Community Centre (Multi-Purpose Space/Upgrade) - Capital Works	-	-	-	-	-	(750,000)	-	-	-	-	
		5.1	Performing Arts/Convention Centre (BPACC)	(130,000)	-	-	-	-	-	-	-	-	-	
		5.3	Upgrade Art Geo Complex - Capital Works	-	-	-	-	-	(700,000)	-	-	-	-	
Closing Balance				2,170,127	2,247,201	2,861,328	3,455,507	3,646,106	2,908,869	2,534,682	1,909,334	1,597,647	2,436,406	
9	Barnard Park Sports Pavilion Building Reserve	Opening Balance			93,285	124,811	154,064	190,696	216,821	266,141	316,728	369,294	404,576	457,531
		Interest Earned			700	1,560	3,466	4,291	4,878	5,988	7,126	8,309	9,103	10,294
		Operating Transfers To (From) Reserves [Not Capital]												
		Asset Management Plan			36,658	39,691	42,831	46,080	49,442	50,431	51,439	52,468	53,517	54,588
		Capital Works Program												
		1.3	Buildings Capital Works - Asset Management Plan	(5,832)	(11,998)	(9,665)	(24,245)	(5,000)	(5,832)	(6,000)	(25,495)	(9,665)	(27,161)	
		Closing Balance				124,811	154,064	190,696	216,821	266,141	316,728	369,294	404,576	457,531
64	Railway House Building Reserve (50%)	Opening Balance			60,194	73,679	91,608	92,062	99,393	128,850	153,834	182,818	199,784	209,676
		Interest Earned			451	921	2,061	2,071	2,236	2,899	3,461	4,113	4,495	4,718
		Operating Transfers To (From) Reserves [Not Capital]												
		Asset Management Plan			23,814	25,808	27,873	30,009	32,221	32,865	33,522	34,193	34,877	35,574
		Capital Works Program												
		1.3	Buildings Capital Works - Asset Management Plan	(10,780)	(8,800)	(29,480)	(24,750)	(5,000)	(10,780)	(8,000)	(21,340)	(29,480)	(10,881)	
		Closing Balance				73,679	91,608	92,062	99,393	128,850	153,834	182,818	199,784	209,676
74	Youth and Community Activities Building Reserve	Opening Balance			141,845	186,260	227,616	279,630	316,477	388,897	460,953	536,464	586,417	661,786
		Interest Earned			1,064	2,328	5,121	6,292	7,121	8,750	10,371	12,070	13,194	14,890
		Operating Transfers To (From) Reserves [Not Capital]												
		Asset Management Plan			51,957	56,308	60,813	65,475	70,300	71,706	73,140	74,602	76,095	77,616
		Capital Works Program												
		1.3	Buildings Capital Works - Asset Management Plan	(8,606)	(17,280)	(13,920)	(34,920)	(5,000)	(8,400)	(8,000)	(36,720)	(13,920)	(39,120)	
		Closing Balance				186,260	227,616	279,630	316,477	388,897	460,953	536,464	586,417	661,786

City of Busselton

Projected Reserves Schedule (Categorical Listing)

For the period 2022 - 2032

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ID	Reserve Name	Type	Strategy	Commentary	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32
14	Busselton Library Building Reserve	Opening Balance			80,342	133,835	183,879	245,491	291,036	373,748	459,273	548,673	611,678	702,217
		Interest Earned			603	1,673	4,137	5,524	6,548	8,409	10,334	12,345	13,763	15,800
		Operating Transfers To (From) Reserves [Not Capital]												
			Asset Management Plan	62,114	67,345	72,760	78,364	84,164	86,340	88,067	89,828	91,625	93,457	
		Capital Works Program												
		1.3	Buildings Capital Works - Asset Management Plan	(9,224)	(18,974)	(15,285)	(38,343)	(8,000)	(9,224)	(9,000)	(39,168)	(14,848)	(14,848)	
		Closing Balance			133,835	183,879	245,491	291,036	373,748	459,273	548,673	611,678	702,217	796,626
36	Dunsborough Library Building Reserve	Opening Balance			-	-	-	-	-	-	-	38,750	82,434	123,754
		Interest Earned			-	-	-	-	-	-	-	872	1,855	2,784
		Operating Transfers To (From) Reserves [Not Capital]												
			Asset Management Plan - Building Capital Works (Provisional)	-	-	-	-	-	-	43,750	47,813	52,020	56,377	
		Capital Works Program												
		1.3	Buildings Capital Works - Asset Management Plan	-	-	-	-	-	-	(5,000)	(5,000)	(12,555)	(9,625)	
		Closing Balance			-	-	-	-	-	-	38,750	82,434	123,754	173,290
12	Busselton Community Resource Centre Reserve	Opening Balance			384,399	484,972	569,466	686,443	801,384	941,423	1,021,927	1,177,059	1,338,991	1,480,525
		Interest Earned			2,883	6,062	12,813	15,445	18,031	21,182	22,993	26,484	30,127	33,312
		Operating Transfers To (From) Reserves [Not Capital]												
			Asset Management Plan	104,779	113,555	122,639	132,041	141,771	144,606	147,498	150,448	153,457	156,526	
		Capital Works Program												
		1.3	Buildings Capital Works - Asset Management Plan	(7,089)	(35,123)	(18,475)	(32,545)	(19,763)	(85,284)	(15,360)	(15,000)	(42,051)	(51,557)	
		Closing Balance			484,972	569,466	686,443	801,384	941,423	1,021,927	1,177,059	1,338,991	1,480,525	1,618,806
13	Busselton Jetty Tourist Park Reserve	Opening Balance			780,337	764,181	719,753	723,930	703,294	676,645	700,018	855,805	867,151	1,009,695
		Interest Earned			5,853	9,552	16,194	16,288	15,824	15,225	15,750	19,256	19,511	22,718
		Operating Transfers To (From) Reserves [Not Capital]												
			Transfer from Reserve - Funding for MRBTA	(170,367)	(174,115)	(178,468)	(182,930)	(187,503)	(192,191)	(196,996)	(201,921)	(206,969)	(212,143)	
			Transfer of Profit from Busselton Jetty Tourist Park	404,788	413,085	422,911	432,506	441,830	451,339	461,033	470,919	481,002	490,713	
		Capital Works Program												
		1.5	Busselton Jetty Tourist Park - Capital Works	(256,430)	(292,950)	(256,460)	(286,500)	(296,800)	(251,000)	(124,000)	(276,908)	(151,000)	(167,000)	
Closing Balance			764,181	719,753	723,930	703,294	676,645	700,018	855,805	867,151	1,009,695	1,143,983		
42	Geographe Leisure Centre Building (GLC) Reserve	Opening Balance			124,525	56,921	132,127	108,541	155,652	256,392	471,916	658,981	1,302,360	1,858,247
		Interest Earned			934	712	2,973	2,442	3,502	5,769	10,618	14,827	29,303	41,811
		Operating Transfers To (From) Reserves [Not Capital]												
			Asset Management Plan	315,962	342,362	369,691	397,977	497,246	617,291	642,488	668,447	695,187	722,730	
		Capital Works Program												
		1.3	Buildings Capital Works - Asset Management Plan	(384,500)	(267,867)	(396,250)	(353,308)	(400,008)	(407,535)	(466,041)	(39,895)	(168,603)	(155,067)	
		Closing Balance			56,921	132,127	108,541	155,652	256,392	471,916	658,981	1,302,360	1,858,247	2,467,720

City of Busselton
Projected Reserves Schedule (Categorical Listing)
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ID	Reserve Name	Type	Strategy	Commentary	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32
46	Joint Venture Aged Housing Reserve (Harris/Winderlup)	Opening Balance			1,317,379	1,476,063	1,645,903	1,837,899	2,038,041	2,246,526	2,463,633	2,689,645	2,924,854	3,169,569
		Interest Earned			9,880	18,451	37,033	41,353	45,856	50,547	55,432	60,517	65,809	71,315
		Operating Transfers To (From) Reserves [Not Capital]												
				Net Profit on Community Housing (Aged) rental operation transferred to Reserve.	186,626	190,157	194,701	199,521	204,378	209,353	214,444	219,651	224,989	230,361
		Capital Works Program												
			1.3	Buildings Capital Works - Asset Management Plan	(37,823)	(38,768)	(39,738)	(40,731)	(41,749)	(42,792)	(43,863)	(44,959)	(46,083)	(46,759)
		Closing Balance			1,476,063	1,645,903	1,837,899	2,038,041	2,246,526	2,463,633	2,689,645	2,924,854	3,169,569	3,424,487
71	Winderlup Aged Housing Reserve (City Controlled)	Opening Balance			263,348	328,212	396,462	470,812	548,144	628,551	712,128	798,974	889,191	982,883
		Interest Earned			1,975	4,103	8,920	10,593	12,333	14,142	16,023	17,977	20,007	22,115
		Operating Transfers To (From) Reserves [Not Capital]												
				Asset Management Plan	62,889	64,147	65,430	66,739	68,073	69,435	70,824	72,240	73,685	75,159
		Closing Balance			328,212	396,462	470,812	548,144	628,551	712,128	798,974	889,191	982,883	1,080,156
52	Naturaliste Community Centre Building (NCC) Reserve	Opening Balance			97,808	60,956	88,197	134,939	219,231	312,144	373,248	478,584	584,454	678,005
		Interest Earned			734	762	1,984	3,036	4,933	7,023	8,398	10,768	13,150	15,255
		Operating Transfers To (From) Reserves [Not Capital]												
				Asset Management Plan	72,415	78,479	84,758	91,256	97,980	99,940	101,938	117,102	120,400	123,784
		Capital Works Program												
			1.3	Buildings Capital Works - Asset Management Plan	(110,000)	(52,000)	(40,000)	(10,000)	(10,000)	(45,859)	(5,000)	(22,000)	(40,000)	(64,593)
		Closing Balance			60,956	88,197	134,939	219,231	312,144	373,248	478,584	584,454	678,005	752,451
19	Civic and Administration Building Reserve	Opening Balance			397,071	733,899	1,116,601	1,577,170	1,985,332	2,536,781	2,980,040	3,557,575	4,151,331	4,742,141
		Interest Earned			2,978	9,174	25,124	35,486	44,670	57,078	67,051	80,045	93,405	106,698
		Operating Transfers To (From) Reserves [Not Capital]												
				Asset Management Plan	433,850	470,129	507,685	546,556	586,779	598,514	610,485	622,694	635,148	647,851
		Capital Works Program												
			1.3	Buildings Capital Works - Asset Management Plan	(100,000)	(96,600)	(72,240)	(173,880)	(80,000)	(212,333)	(100,000)	(108,984)	(137,743)	(128,100)
		Closing Balance			733,899	1,116,601	1,577,170	1,985,332	2,536,781	2,980,040	3,557,575	4,151,331	4,742,141	5,368,590
69	Vasse Sports Pavilion Building Reserve	Opening Balance			1,679	2,341	3,033	3,777	4,551	5,356	6,194	27,440	51,535	76,345
		Interest Earned			13	29	68	85	102	121	139	617	1,160	1,718
		Operating Transfers To (From) Reserves [Not Capital]												
				Asset Management Plan - Building Capital Works (Provisional)	649	662	676	689	703	717	26,106	28,477	30,933	33,475
		Capital Works Program												
			1.3	Buildings Capital Works - Asset Management Plan	-	-	-	-	-	-	(5,000)	(5,000)	(7,282)	(5,583)
		Closing Balance			2,341	3,033	3,777	4,551	5,356	6,194	27,440	51,535	76,345	105,954

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73	Yalyalup Sports Pavilion Building Reserve	Opening Balance			-	-	-	-	-	-	2,625	5,553	30,049	60,696	
		Interest Earned			-	-	-	-	-	-	59	125	676	1,366	
		Operating Transfers To (From) Reserves [Not Capital]													
		Asset Management Plan - Building Capital Works (Provisional)			-	-	-	-	-	2,625	2,869	29,371	32,070	34,865	
		Capital Works Program													
		1.3	Buildings Capital Works - Asset Management Plan			-	-	-	-	-	-	-	(5,000)	(2,099)	(8,286)
		Closing Balance			-	-	-	-	-	2,625	5,553	30,049	60,696	88,641	
35	Dunsborough Lakes Community Pavilion Reserve	Opening Balance			-	-	-	17,750	38,012	59,389	85,036	108,127	136,052	153,772	
		Interest Earned			-	-	-	399	855	1,336	1,913	2,433	3,061	3,460	
		Operating Transfers To (From) Reserves [Not Capital]													
		Asset Management Plan - Building Capital Works (Provisional)			-	-	22,750	24,863	27,050	29,316	31,661	34,088	36,600	37,332	
		Capital Works Program													
		1.3	Buildings Capital Works - Asset Management Plan			-	-	(5,000)	(5,000)	(6,529)	(5,005)	(10,483)	(8,596)	(21,941)	(1,841)
		Closing Balance			-	-	17,750	38,012	59,389	85,036	108,127	136,052	153,772	192,723	
49	Lou Weston Oval Pavilion Reserve	Opening Balance			-	7,431	16,049	26,068	37,485	50,373	65,452	82,021	93,792	110,323	
		Interest Earned			-	93	361	587	843	1,133	1,473	1,845	2,110	2,482	
		Operating Transfers To (From) Reserves [Not Capital]													
		Asset Management Plan - Building Capital Works (Provisional)			12,431	13,525	14,658	15,831	17,044	18,300	18,666	19,039	19,420	19,809	
		Capital Works Program													
		1.3	Buildings Capital Works - Asset Management Plan			(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(4,355)	(3,570)	(9,114)	(5,000)	(8,294)
		Closing Balance			7,431	16,049	26,068	37,485	50,373	65,452	82,021	93,792	110,323	124,320	
18	City Works Depot Reserve	Opening Balance			-	-	-	-	-	-	-	-	-	47,500	
		Interest Earned			-	-	-	-	-	-	-	-	-	1,069	
		Operating Transfers To (From) Reserves [Not Capital]													
		Asset Management Plan - Building Capital Works (Provisional)			-	-	-	-	-	-	-	-	52,500	57,375	
		Capital Works Program													
		1.3	Buildings Capital Works - Asset Management Plan			-	-	-	-	-	-	-	-	(5,000)	(5,000)
		Closing Balance			-	-	-	-	-	-	-	-	-	47,500	100,944

Busselton Jetty Reserves

44	Jetty Maintenance Reserve	Opening Balance		5,820,080	6,536,652	6,827,656	7,577,103	8,486,854	9,232,453	10,345,172	11,373,770	12,093,880	13,418,118
		Interest Earned		43,651	81,708	153,622	170,485	190,954	207,730	232,766	255,910	272,112	301,908
		Operating Transfers To (From) Reserves [Not Capital]											
		Transfer to Jetty Self Insurance Reserve - Indexed as per Council Decision (Dec 2017)		(78,297)	(80,019)	(82,020)	(84,070)	(86,172)	(88,326)	(90,534)	(92,798)	(95,118)	(97,496)
		Busselton Jetty OPEX: 522-11160-Var Bsn. Jetty Maintenance, 522-11161-Var Bsn. Jetty Interpretive Centre, 522-11162-Var Bsn. Jetty Underwater Observatory, 522-B1454-Var Jetty Maintenance Compound		(431,101)	(444,035)	(457,356)	(471,076)	(485,208)	(499,765)	(514,757)	(530,200)	(546,106)	(562,488)
		B1501 - Equinox Café Lease		92,327	94,638	96,765	98,939	101,163	103,436	105,760	108,137	110,567	113,052

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				B1517 - Goose Café Lease	51,178	52,457	53,638	54,844	56,078	57,340	58,630	59,950	61,298	62,678
				B1521 - Micro Brewery Building Lease	93,085	95,415	97,559	99,752	101,993	104,286	106,629	109,025	111,475	113,980
				Hotel Site 1 Lease (Future)	-	-	-	-	-	-	-	-	-	-
				Hotel Site 3 Lease (Future)	-	-	-	-	-	-	-	-	-	-
				Future Commercial Development Site - Corner Jetty Way/Parade Lease (Future)	-	-	-	-	-	-	-	-	-	-
				11160 - BJI Contribution 25% of Gross Revenue Calculation	826,541	960,538	973,459	976,130	1,045,585	1,055,904	1,066,364	1,071,172	1,144,828	1,157,638
				B1524 - Hilton Hotel Lease	36,474	61,451	88,925	104,948	107,307	109,719	112,184	114,705	117,283	119,919
				B1509 - Old Busselton Tennis Club Building Lease (Future)	25,000	50,000	51,250	52,531	53,845	55,191	56,570	57,985	59,434	60,920
				Asset Management - as per Jetty Reserve Asset Management Plan (indexed to inflation set at 3% per annum) - City Contribution Shortfall	343,064	197,199	195,454	216,616	185,903	215,556	246,335	284,074	254,313	286,788
				Capital Works Program										
			1.25	Busselton Jetty Forecasted Capital Works Plan	(285,350)	(778,350)	(421,850)	(309,350)	(525,850)	(208,350)	(351,350)	(717,850)	(165,850)	(309,588)
				Closing Balance	6,536,652	6,827,656	7,577,103	8,486,854	9,232,453	10,345,172	11,373,770	12,093,880	13,418,118	14,665,429
45	Jetty Self Insurance Reserve	Opening Balance			572,382	654,971	743,177	841,918	944,931	1,052,364	1,164,368	1,281,101	1,402,723	1,529,402
		Interest Earned			4,293	8,187	16,721	18,943	21,261	23,678	26,198	28,825	31,561	34,412
		Operating Transfers To (From) Reserves [Not Capital]												
				\$60,000 indexed per Council decision (Dec 2017)	78,297	80,019	82,020	84,070	86,172	88,326	90,534	92,798	95,118	97,496
		Closing Balance			654,971	743,177	841,918	944,931	1,052,364	1,164,368	1,281,101	1,402,723	1,529,402	1,661,309
City Infrastructure Asset Reserves														
65	Road Asset Renewal Reserve	Opening Balance			419,154	422,298	427,577	437,197	447,034	457,092	467,377	477,893	488,646	499,641
		Interest Earned			3,144	5,279	9,620	9,837	10,058	10,285	10,516	10,753	10,995	11,242
		Operating Transfers To (From) Reserves [Not Capital]												
				Asset Management Plan - 6.25% Year 1, 5.75% Year 2, Year 3 Onwards back original 6.75% of rates (Includes previous muni allocation to RRG projects)	3,440,347	3,327,216	4,104,919	4,302,707	4,495,913	4,696,775	4,905,575	5,122,606	5,348,174	5,582,592
		Capital Works Program												
			1.23	Roads & Streets Renewal District-Wide - Asset Management Plan	(3,440,347)	(3,327,216)	(4,104,919)	(4,302,707)	(4,495,913)	(4,696,775)	(4,905,575)	(5,122,606)	(5,348,174)	(5,582,592)
		Closing Balance			422,298	427,577	437,197	447,034	457,092	467,377	477,893	488,646	499,641	510,883
40	Footpath and Cycleways Reserve	Opening Balance			232,013	233,753	236,675	242,000	247,445	253,013	258,706	264,527	270,479	276,565
		Interest Earned			1,740	2,922	5,325	5,445	5,568	5,693	5,821	5,952	6,086	6,223
		Operating Transfers To (From) Reserves [Not Capital]												
				Asset Management Plan	1,277,057	1,342,459	1,410,876	1,478,856	1,545,262	1,614,299	1,686,064	1,760,659	1,838,187	1,918,757
				Asset Management Plan - increased by 1.00% over two years starting at Year 7 (28/9).	-	-	-	-	-	-	363,376	758,905	792,322	827,051
		Capital Works Program												
			1.14	Footpaths & Cycleways Construction - Capital Works	(1,277,057)	(1,342,459)	(1,410,876)	(1,478,856)	(1,545,262)	(1,614,299)	(2,049,440)	(2,519,564)	(2,630,509)	(2,745,808)
		Closing Balance			233,753	236,675	242,000	247,445	253,013	258,706	264,527	270,479	276,565	282,787

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54	Other Infrastructure (Drainage, Signage Etc) Reserve	Opening Balance			400,569	403,573	408,618	417,812	427,213	436,825	446,654	456,704	466,980	477,487
		Interest Earned			3,004	5,045	9,194	9,401	9,612	9,829	10,050	10,276	10,507	10,743
		Operating Transfers To (From) Reserves [Not Capital]												
				Asset Management - Transfer of Annual Municipal Fund Allocation to Reserve (1.375% of rates)	756,876	795,639	836,187	876,477	915,834	956,750	999,284	1,043,494	1,089,443	1,137,195
		Capital Works Program												
		1.1		Boat Ramps Construction - Capital Works	(51,892)	(53,034)	(54,359)	(55,718)	(57,111)	(58,539)	(60,003)	(61,503)	(63,040)	(64,616)
		1.13		Drainage, Underground Power and Other Infrastructure - Capital Works	(704,984)	(742,605)	(781,828)	(820,759)	(858,723)	(898,211)	(939,281)	(981,991)	(1,026,403)	(1,072,578)
		Closing Balance			403,573	408,618	417,812	427,213	436,825	446,654	456,704	466,980	477,487	488,230
55	Parks, Gardens and Reserves Reserve	Opening Balance			267,055	6,111	6,187	6,326	6,468	6,614	6,763	6,915	7,070	7,229
		Interest Earned			2,003	76	139	142	146	149	152	156	159	163
		Operating Transfers To (From) Reserves [Not Capital]												
				Asset Management - Transfer of Annual Municipal Fund Allocation to Reserve (2.375% of Rates)	1,307,332	1,374,285	1,444,323	1,513,915	1,581,895	1,652,569	1,726,036	1,802,399	1,881,765	1,964,245
				Asset Management - increase by 1% over Year 7 (28/29) and Year 8 (29/30)	-	-	-	-	-	-	363,376	758,905	792,322	827,051
		Capital Works Program												
		3.5		Dunsborough New Nature Based Playground - Capital Works	-	(350,000)	-	-	-	-	-	-	-	-
		5.1		Performing Arts/Convention Centre (BPACC)	(500,000)	-	-	-	-	-	-	-	-	-
		1.18		Parks and Gardens / Reserves - Capital Works	(1,070,279)	(1,024,285)	(1,444,323)	(1,513,915)	(1,581,895)	(1,652,569)	(2,089,412)	(2,561,304)	(2,674,087)	(2,791,296)
		Closing Balance			6,111	6,187	6,326	6,468	6,614	6,763	6,915	7,070	7,229	7,391
41	Furniture and Equipment Reserve	Opening Balance			288,941	41,108	41,622	42,558	43,516	44,495	45,496	46,520	47,567	48,637
		Interest Earned			2,167	514	936	958	979	1,001	1,024	1,047	1,070	1,094
		Operating Transfers To (From) Reserves [Not Capital]												
				Asset Management - 0.2% of Rates (Excludes IT which is now funded from the Corporate IT Reserve).	110,091	115,729	121,627	127,488	133,212	139,164	145,350	151,781	158,464	165,410
				Asset Management - Increase by 0.1% in Year 2028/29	-	-	-	-	-	-	72,675	75,890	79,232	82,705
		Capital Works Program												
		1.15		Furniture, Office Equipment & Public/Community Service Facilities - Capital Works	(110,091)	(115,729)	(121,627)	(127,488)	(133,212)	(139,164)	(218,026)	(227,671)	(237,697)	(248,115)
		5.1		Performing Arts/Convention Centre (BPACC)	(250,000)	-	-	-	-	-	-	-	-	-
		Closing Balance			41,108	41,622	42,558	43,516	44,495	45,496	46,520	47,567	48,637	49,731

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58	Plant Replacement Reserve	Opening Balance			1,906,927	1,556,156	1,223,662	922,481	729,492	905,806	1,263,904	2,225,254	3,074,987	3,800,751
		Interest Earned			14,302	19,452	27,532	20,756	16,414	20,381	28,438	50,068	69,187	85,517
		Operating Transfers To (From) Reserves [Not Capital]												
				Asset Management - Plant Depreciation and Plant Requirements (2% of Rates)	1,100,911	1,157,293	1,216,272	1,274,876	1,332,122	1,391,637	1,453,504	1,517,809	1,584,644	1,654,101
				Asset Management Plan - Increase by 0.5% over years 26/27 to 27/28	-	-	-	-	166,515	347,909	363,376	379,452	396,161	413,525
		Capital Works Program												
		1.19	Plant Replacement Program		(1,465,984)	(1,509,238)	(1,544,986)	(1,488,621)	(1,338,737)	(1,401,829)	(883,967)	(1,097,597)	(1,324,228)	(1,495,850)
Closing Balance				1,556,156	1,223,662	922,481	729,492	905,806	1,263,904	2,225,254	3,074,987	3,800,751	4,458,044	
70	Waste Facilities and Plant Reserve	Opening Balance			6,525,299	3,796,897	3,287,362	3,144,011	4,086,789	5,572,682	7,272,960	8,694,762	10,152,457	7,906,108
		Interest Earned			48,940	47,461	73,966	70,740	91,953	125,385	163,642	195,632	228,430	177,887
		Operating Transfers To (From) Reserves [Not Capital]												
				Net Position of all Waste GL activity transferred to reserves	217,582	216,519	221,770	232,016	242,574	253,499	264,806	276,499	288,601	301,060
				WARR Fees	1,815,076	2,139,065	2,467,913	2,504,932	2,542,506	2,580,644	2,619,354	2,658,644	2,698,524	2,739,002
		Capital Works Program												
		2.1	Waste Management - Capital Works		(4,810,000)	(2,912,580)	(2,907,000)	(1,864,910)	(1,391,140)	(1,259,250)	(1,126,000)	(1,673,080)	(5,461,904)	(1,695,000)
3.8	Main City Works Depot - Upgrade/Improvements		-	-	-	-	-	-	(500,000)	-	-	-		
Closing Balance				3,796,897	3,287,362	3,144,011	4,086,789	5,572,682	7,272,960	8,694,762	10,152,457	7,906,108	9,429,057	
50	Major Traffic Improvements Reserve	Opening Balance			997,470	1,148,986	1,225,002	1,132,650	56,533	740,155	648,446	116,540	436,971	31,447
		Interest Earned			7,481	14,362	27,563	25,485	1,272	16,653	14,590	2,622	9,832	708
		Operating Transfers To (From) Reserves [Not Capital]												
				Asset Management - Year 1 (22/23) to Year 4 (25/26) 0.625% of Rates	344,035	361,654	380,085	398,399	-	-	-	-	-	-
				Asset Management - Reintroduce back from 0.625% to 2.125% of Rates over Year 5 (26/27) and Year 6 (27/28)	-	-	-	-	1,082,350	1,391,637	1,453,504	1,517,809	1,584,644	1,654,101
		Capital Works Program												
		3.2	Busselton/Dunsborough - Major Traffic Improvements		(200,000)	(300,000)	(500,000)	(1,500,000)	(400,000)	(1,500,000)	(2,000,000)	(1,200,000)	(2,000,000)	(1,600,000)
Closing Balance				1,148,986	1,225,002	1,132,650	56,533	740,155	648,446	116,540	436,971	31,447	86,256	
15	CBD Enhancement Reserve	Opening Balance			317,545	376,404	438,998	508,067	580,022	654,958	732,972	814,165	898,641	986,507
		Interest Earned			2,382	4,705	9,877	11,432	13,050	14,737	16,492	18,319	20,219	22,196
		Operating Transfers To (From) Reserves [Not Capital]												
				Asset Management - CBD Townscape reduce to 0.00% in Year 1. Then reinstate at 1.00% from year 4.	-	-	-	637,438	666,061	695,819	726,752	758,905	792,322	827,051
				B1502 - Old Fire Station Building - as per Council Resolution C1302/024 (13/02/2013)	56,478	57,889	59,192	60,524	61,886	63,278	64,702	66,158	67,646	69,168
		Capital Works Program												
		1.7	CBD Townscape Construction Projects - Capital Works		-	-	-	(637,438)	(666,061)	(695,819)	(726,752)	(758,905)	(792,322)	(827,051)
Closing Balance				376,404	438,998	508,067	580,022	654,958	732,972	814,165	898,641	986,507	1,077,871	

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53	New Infrastructure Development Reserve	Opening Balance			257,907	209,841	67,464	18,982	19,409	19,846	20,293	20,750	21,217	21,694
		Interest Earned			1,934	2,623	1,518	427	437	447	457	467	477	488
		Capital Works Program												
			1.24	Miscellaneous Land Purchases	(50,000)	(50,000)	(50,000)	-	-	-	-	-	-	-
			3.17	Strategic Land Purchase / Sues Road	-	-	-	-	-	-	-	-	-	-
			4.13	Squash Facility District	-	(95,000)	-	-	-	-	-	-	-	-
		Closing Balance			209,841	67,464	18,982	19,409	19,846	20,293	20,750	21,217	21,694	22,182
24	Commonage Precinct Infrastructure Road Reserve	Opening Balance			820	826	836	855	874	894	914	935	956	978
		Interest Earned			6	10	19	19	20	20	21	21	22	22
		Closing Balance			826	836	855	874	894	914	935	956	978	1,000
75	Busselton Foreshore Maintenance Reserve	Opening Balance			12,661	12,756	12,915	13,206	13,503	13,807	14,118	14,436	14,761	15,093
		Interest Earned			95	159	291	297	304	311	318	325	332	340
		Closing Balance			12,756	12,915	13,206	13,503	13,807	14,118	14,436	14,761	15,093	15,433

City Parking Reserves

17	City Car Parking and Access Reserve	Opening Balance			711,516	716,852	725,813	742,144	758,842	775,916	593,374	606,725	620,376	634,334
		Interest Earned			5,336	8,961	16,331	16,698	17,074	17,458	13,351	13,651	13,958	14,273
		Operating Transfers To (From) Reserves [Not Capital]												
				Asset Management - Tied to 0.03% of rates levied	165,137	173,594	182,441	191,231	199,818	208,746	218,026	227,671	237,697	248,115
		Capital Works Program												
			1.6	Car Parking Construction and Renewal - Capital Works	(165,137)	(173,594)	(182,441)	(191,231)	(199,818)	(208,746)	(218,026)	(227,671)	(237,697)	(248,115)
			4.3	Vasse Sporting Facilities - Changerooms/Pavilion/Car Parking	-	-	-	-	-	(200,000)	-	-	-	-
		Closing Balance			716,852	725,813	742,144	758,842	775,916	593,374	606,725	620,376	634,334	648,607

City Corporate Reserves

34	Corporate IT Systems Reserve	Opening Balance			342,327	32,508	11,899	8,269	21,534	46,564	61,832	87,952	125,766	166,160
		Interest Earned			2,567	406	268	186	485	1,048	1,391	1,979	2,830	3,739
		Operating Transfers To (From) Reserves [Not Capital]												
				Asset Management - (0.25% 22/23 increasing to 0.75% from 23/24 onwards as a percentage of rates - Off-set by a reduction of 0.5% transfer to the Furniture & Equipment Reserve)	137,614	433,985	456,102	478,079	499,546	521,864	545,064	569,178	594,242	620,288
		Capital Works Program												
			1.12	Corporate IT System Upgrades	(375,000)	(380,000)	(460,000)	(465,000)	(475,000)	(507,644)	(520,335)	(533,343)	(556,677)	(570,594)
			5.1	Performing Arts/Convention Centre (BPACC)	(75,000)	(75,000)	-	-	-	-	-	-	-	-
		Closing Balance			32,508	11,899	8,269	21,534	46,564	61,832	87,952	125,766	166,160	219,593

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37	Election, Value and Corporate Expense Reserve	Opening Balance			218,449	283,727	299,857	172,074	189,165	296,509	27,069	193,769	212,721	97,006
		Interest Earned			1,638	3,547	6,747	3,872	4,256	6,671	609	4,360	4,786	2,183
		Operating Transfers To (From) Reserves [Not Capital]												
			Election Expenses - every second year	-	(134,217)	-	(141,012)	-	(148,151)	-	(155,651)	-	(163,531)	
			Estimated consultant costs for fair value adjustments	-	-	-	-	(55,000)	-	-	-	-	(55,000)	
			Funding for GRV 3 Yearly Revaluation Only (Not UV)	-	-	(285,000)	-	-	(290,000)	-	-	(295,000)	-	
			LVS Valuations	(80,000)	-	-	-	-	-	-	-	-	-	
	2 Year Election Cycle; 3 Year GRV Revaluation Requirements	143,640	146,800	150,470	154,232	158,088	162,040	166,091	170,243	174,499	178,862			
	Closing Balance			283,727	299,857	172,074	189,165	296,509	27,069	193,769	212,721	97,006	59,519	
47	Legal Expenses Reserve	Opening Balance			539,299	543,344	550,136	562,514	575,171	588,112	601,345	614,875	628,710	642,856
		Interest Earned			4,045	6,792	12,378	12,657	12,941	13,233	13,530	13,835	14,146	14,464
	Closing Balance			543,344	550,136	562,514	575,171	588,112	601,345	614,875	628,710	642,856	657,320	
51	Marketing & Area Promotion Reserve	Opening Balance			219,852	221,501	224,270	229,316	234,476	239,752	245,146	250,662	256,302	262,069
		Interest Earned			1,649	2,769	5,046	5,160	5,276	5,394	5,516	5,640	5,767	5,897
		Operating Transfers To (From) Reserves [Not Capital]												
			Transfer from Reserve - Events Salaries & Wages	(219,914)	(225,412)	(231,047)	(236,245)	(241,561)	(246,996)	(252,553)	(258,236)	(264,046)	(269,987)	
			Transfer from Reserve - Forward International/National and Regional Event Bookings for BPACC	(100,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	
			Transfer from Reserve - Events Sponsorship (75%)	(759,666)	(769,240)	(818,571)	(867,888)	(915,884)	(965,851)	(1,017,862)	(1,071,995)	(1,128,328)	(1,186,944)	
			Transfer from Reserve - Events Marketing & Promotion (25%)	(253,222)	(256,413)	(272,857)	(289,296)	(305,295)	(321,950)	(339,287)	(357,332)	(376,109)	(395,648)	
	Transfer to Reserve - 1/11th of Commercial, Industrial, Vacant Commercial, Vacant Industrial & Residential Holiday Homes Rates levied	1,332,802	1,401,065	1,472,474	1,543,429	1,612,740	1,684,798	1,759,703	1,837,562	1,918,483	2,002,579			
	Closing Balance			221,501	224,270	229,316	234,476	239,752	245,146	250,662	256,302	262,069	267,966	
56	Performing Arts and Convention Centre Reserve	Opening Balance			1,734,773	105,081	18,395	416,309	1,055,640	1,580,422	2,225,792	2,792,089	3,495,200	3,895,347
		Interest Earned			13,011	1,314	414	9,367	23,752	35,559	50,080	62,822	78,642	87,645
		Operating Transfers To (From) Reserves [Not Capital]												
			Asset Management Plan \$38M Build - Tier 1 (Phased 1.5% to 2.5% PA - 8 years)	-	-	427,500	678,300	691,866	756,111	822,648	891,545	962,869	1,036,689	
		Capital Works Program												
	1.3	Buildings Capital Works - Asset Management Plan	-	-	(30,000)	(48,336)	(190,836)	(146,300)	(306,432)	(251,256)	(641,364)	(53,808)		
	5.1	Performing Arts/Convention Centre (BPACC)	(1,642,703)	(88,000)	-	-	-	-	-	-	-	-		
	Closing Balance			105,081	18,395	416,309	1,055,640	1,580,422	2,225,792	2,792,089	3,495,200	3,895,347	4,965,873	

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City Employee Entitlements Reserves														
2	Long Service Leave Reserve	Opening Balance			3,565,953	3,442,698	3,335,732	3,260,786	3,184,154	3,105,797	3,025,677	2,943,755	2,859,989	2,774,339
		Interest Earned			26,745	43,034	75,054	73,368	71,643	69,880	68,078	66,234	64,350	62,423
		Operating Transfers To (From) Reserves [Not Capital]												
			Provision from Reserve each year		(600,000)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)
			Provision to Reserve each year		450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000
	Closing Balance				3,442,698	3,335,732	3,260,786	3,184,154	3,105,797	3,025,677	2,943,755	2,859,989	2,774,339	2,686,762
66	Sick Pay Incentive Reserve	Opening Balance			31,601	16,838	2,048	128	131	134	137	140	143	146
		Interest Earned			237	210	46	3	3	3	3	3	3	3
		Operating Transfers To (From) Reserves [Not Capital]												
			Applies to individuals covered under the Sick Leave Scheme. Assumed that one person p.a entitled to scheme leaves the organisation each year and is paid out the amount. Increases in provision per annum are covered by the interest		(15,000)	(15,000)	(1,966)	-	-	-	-	-	-	-
		Closing Balance			16,838	2,048	128	131	134	137	140	143	146	149
61	Professional Development Reserve	Opening Balance			136,301	137,323	139,040	142,168	145,367	148,638	151,982	155,402	158,899	162,474
		Interest Earned			1,022	1,717	3,128	3,199	3,271	3,344	3,420	3,497	3,575	3,656
		Operating Transfers To (From) Reserves [Not Capital]												
			One-off transfer for operating expenditure		-	-	-	-	-	-	-	-	-	-
		Closing Balance			137,323	139,040	142,168	145,367	148,638	151,982	155,402	158,899	162,474	166,130
72	Workers Compensation and Extended Sick Leave Contingency Reserve	Opening Balance			193,918	195,372	197,814	202,265	206,816	211,469	216,227	221,092	226,067	231,154
		Interest Earned			1,454	2,442	4,451	4,551	4,653	4,758	4,865	4,975	5,087	5,201
		Closing Balance			195,372	197,814	202,265	206,816	211,469	216,227	221,092	226,067	231,154	236,355
City Estate & Precinct Reserves														
28	Community Facilities - City District	Opening Balance			678,787	478,713	434,566	594,504	18,570	175,417	451,339	424,450	392,744	571,329
		Interest Earned			5,091	5,984	9,778	13,376	418	3,947	10,155	9,550	8,837	12,855
		Operating Transfers To (From) Reserves [Not Capital]												
			Repayment of Lot 40 Vasse Highway from Reserve - Relates to Sir Stewart Bovell Park Subject to advice from Strategic Planning Business unit - based on forecasted developer		-	-	-	(850,000)	-	-	-	-	-	-
					450,000	357,348	365,388	373,609	382,016	390,611	399,400	408,386	417,575	426,970
		Capital Works Program												
		4.12	Dunsborough Lakes Sporting Precinct (Stage 2)		-	-	-	-	-	-	-	(325,000)	-	-
		4.13	Squash Facility District		-	-	-	-	-	-	(200,000)	-	-	-
		4.14	Planning & Design Studies		(105,165)	(107,479)	(110,166)	(112,920)	(115,743)	(118,636)	(121,602)	(124,642)	(127,758)	(130,952)
		4.2	Dunsborough Country Club Extension		-	(300,000)	-	-	-	-	-	-	-	-
		4.9	Increasing Sports Spaces Carrying Capacity - Outdoor Spaces		-	-	(105,063)	-	(109,844)	-	(114,842)	-	(120,068)	-
		5.1	Performing Arts/Convention Centre (BPACC)		(550,000)	-	-	-	-	-	-	-	-	-
	Closing Balance				478,713	434,566	594,504	18,570	175,417	451,339	424,450	392,744	571,329	880,202

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26	Community Facilities - Broadwater	Opening Balance			200,972	218,345	237,337	259,306	282,143	305,877	330,536	356,150	382,749	410,365
		Interest Earned			1,507	2,729	5,340	5,834	6,348	6,882	7,437	8,013	8,612	9,233
		Operating Transfers To (From) Reserves [Not Capital]												
			Subject to advice from Strategic Planning Business unit - based on forecasted developer activity	15,866	16,263	16,629	17,003	17,385	17,777	18,177	18,585	19,004	19,431	
		Closing Balance			218,345	237,337	259,306	282,143	305,877	330,536	356,150	382,749	410,365	439,029
27	Community Facilities - Busselton	Opening Balance			61,001	83,016	106,150	131,132	157,185	184,344	212,645	242,126	272,826	304,785
		Interest Earned			458	1,038	2,388	2,950	3,537	4,148	4,785	5,448	6,139	6,858
		Operating Transfers To (From) Reserves [Not Capital]												
			Subject to advice from Strategic Planning Business unit - based on forecasted developer activity	21,558	22,097	22,594	23,102	23,622	24,153	24,697	25,253	25,821	26,402	
		Closing Balance			83,016	106,150	131,132	157,185	184,344	212,645	242,126	272,826	304,785	338,044
29	Community Facilities - Dunsborough	Opening Balance			258,432	294,525	83,215	120,884	160,206	201,236	244,031	288,650	60,153	102,415
		Interest Earned			1,938	3,682	1,872	2,720	3,605	4,528	5,491	6,495	1,353	2,304
		Operating Transfers To (From) Reserves [Not Capital]												
			Subject to advice from Strategic Planning Business unit - based on forecasted developer activity	34,155	35,009	35,796	36,602	37,425	38,267	39,128	40,009	40,909	41,829	
		Capital Works Program												
		3.5	Dunsborough New Nature Based Playground - Capital Works	-	(250,000)	-	-	-	-	-	-	-	-	-
		4.12	Dunsborough Lakes Sporting Precinct (Stage 2)	-	-	-	-	-	-	-	(275,000)	-	-	-
Closing Balance			294,525	83,215	120,884	160,206	201,236	244,031	288,650	60,153	102,415	146,549		
30	Community Facilities - Dunsborough Lakes	Opening Balance			7,100	7,153	7,242	7,405	157,572	314,492	478,394	649,512	828,089	1,014,373
		Interest Earned			53	89	163	167	3,545	7,076	10,764	14,614	18,632	22,823
		Operating Transfers To (From) Reserves [Not Capital]												
			Subject to advice from Strategic Planning Business unit - based on forecasted developer activity	-	-	-	150,000	153,375	156,826	160,355	163,962	167,652	171,424	
		Closing Balance			7,153	7,242	7,405	157,572	314,492	478,394	649,512	828,089	1,014,373	1,208,620
31	Community Facilities - Geographe	Opening Balance			124,662	136,234	148,839	163,336	178,410	194,079	210,363	227,282	244,855	263,104
		Interest Earned			935	1,703	3,349	3,675	4,014	4,367	4,733	5,114	5,509	5,920
		Operating Transfers To (From) Reserves [Not Capital]												
			Subject to advice from Strategic Planning Business unit - based on forecasted developer activity	10,637	10,902	11,148	11,399	11,655	11,917	12,185	12,460	12,740	13,027	
		Closing Balance			136,234	148,839	163,336	178,410	194,079	210,363	227,282	244,855	263,104	282,050
32	Community Facilities - Port Geographe	Opening Balance			351,820	354,459	358,890	366,965	375,222	383,664	392,296	401,123	410,148	419,376
		Interest Earned			2,639	4,431	8,075	8,257	8,442	8,632	8,827	9,025	9,228	9,436
		Closing Balance			354,459	358,890	366,965	375,222	383,664	392,296	401,123	410,148	419,376	428,812

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33	Community Facilities - Vasse	Opening Balance			366,897	44,649	45,207	46,224	256,909	477,052	306,971	537,995	779,260	1,031,109	
		Interest Earned			2,752	558	1,017	1,040	5,780	10,734	6,907	12,105	17,533	23,200	
		Operating Transfers To (From) Reserves [Not Capital]													
			Subject to advice from Strategic Planning Business unit - based on forecasted developer activity			-	-	-	209,645	214,362	219,185	224,117	229,160	234,316	239,588
		Capital Works Program													
		4.3	Vasse Sporting Facilities - Changerooms/Pavilion/Car Parking			(325,000)	-	-	-	-	(400,000)	-	-	-	-
Closing Balance					44,649	45,207	46,224	256,909	477,052	306,971	537,995	779,260	1,031,109	1,293,897	
25	Community Facilities - Airport North	Opening Balance			3,284,786	3,425,231	3,586,750	3,788,827	3,048,181	2,243,663	423,899	566,110	714,505	869,292	
		Interest Earned			24,636	42,815	80,702	85,249	68,584	50,482	9,538	12,737	16,076	19,559	
		Operating Transfers To (From) Reserves [Not Capital]													
			Subject to advice from Strategic Planning Business unit - based on forecasted developer activity			115,809	118,704	121,375	124,106	126,898	129,753	132,673	135,658	138,710	141,831
		Capital Works Program													
		4.7	Yalyalup Community Oval/Pavilion Development			-	-	-	(950,000)	(1,000,000)	(2,000,000)	-	-	-	-
Closing Balance					3,425,231	3,586,750	3,788,827	3,048,181	2,243,663	423,899	566,110	714,505	869,292	1,030,682	
48	Locke Estate Reserve	Opening Balance			6,471	6,520	6,602	6,751	6,903	7,058	7,217	7,379	7,545	7,715	
		Interest Earned			49	82	149	152	155	159	162	166	170	174	
		Closing Balance			6,520	6,602	6,751	6,903	7,058	7,217	7,379	7,545	7,715	7,889	
59	Port Geographe Development Reserve (Council)	Opening Balance			26,567	33,358	42,024	53,126	66,155	81,257	98,587	118,308	140,594	165,627	
		Interest Earned			199	417	946	1,195	1,488	1,828	2,218	2,662	3,163	3,727	
		Operating Transfers To (From) Reserves [Not Capital]													
			\$50k (2016) per year indexed - Council Resolution.			58,485	61,439	64,544	67,444	70,476	73,643	76,953	80,411	84,025	-
		Capital Works Program													
		1.20	Port Geographe Development - Capital Works			(51,893)	(53,190)	(54,387)	(55,611)	(56,862)	(58,141)	(59,450)	(60,787)	(62,155)	(63,553)
Closing Balance					33,358	42,024	53,126	66,155	81,257	98,587	118,308	140,594	165,627	105,800	
60	Port Geographe Waterways Management Reserve (SAR) (DoT Requirements)	Opening Balance			3,022,970	2,889,839	2,767,436	2,667,214	2,560,675	2,447,575	2,327,662	2,200,677	2,066,351	1,924,407	
		Interest Earned			22,672	36,123	62,267	60,012	57,615	55,070	52,372	49,515	46,493	43,299	
		Operating Transfers To (From) Reserves [Not Capital]													
			Other Infrastructure Maintenance - As per Port Geo DOT Annual Deed Agreement			(390,547)	(399,139)	(409,117)	(419,345)	(429,829)	(440,575)	(451,589)	(462,879)	(474,451)	(486,312)
			Specified Area Rates - Port Geographe			234,744	240,613	246,628	252,794	259,114	265,592	272,232	279,038	286,014	293,164
		Closing Balance			2,889,839	2,767,436	2,667,214	2,560,675	2,447,575	2,327,662	2,200,677	2,066,351	1,924,407	1,774,558	

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62	Provence Landscape Maintenance Reserve (SAR)	Opening Balance			1,237,209	1,263,220	1,202,682	1,173,006	971,294	911,716	947,511	985,869	616,891	651,457
		Interest Earned			9,279	15,790	27,060	26,393	21,854	20,514	21,319	22,182	13,880	14,658
		Operating Transfers To (From) Reserves [Not Capital]												
		50% of Provence Maintenance Costs			(132,251)	(135,161)	(138,540)	(142,003)	(145,554)	(149,192)	(152,922)	(156,745)	(160,664)	(164,680)
		Specified Area Rates - Provence Landscape Maintenance			193,983	198,833	203,804	208,899	214,121	219,474	224,961	230,585	236,350	242,259
		Capital Works Program												
		1.21	Provence - Asset Management Plan		(45,000)	(140,000)	(122,000)	(295,000)	(150,000)	(55,000)	(55,000)	(465,000)	(55,000)	(55,000)
Closing Balance					1,263,220	1,202,682	1,173,006	971,294	911,716	947,511	985,869	616,891	651,457	688,693
68	Vasse Newtown Landscape Maintenance Reserve (SAR)	Opening Balance			647,847	236,945	241,823	216,478	225,893	236,884	278,810	293,822	310,640	329,342
		Interest Earned			4,859	2,962	5,441	4,871	5,083	5,330	6,273	6,611	6,989	7,410
		Operating Transfers To (From) Reserves [Not Capital]												
		50% of Vasse Newtown Maintenance Costs			(140,536)	(143,628)	(147,219)	(150,899)	(154,672)	(158,539)	(162,502)	(166,565)	(170,729)	(174,997)
		Specified Area Rates - Vasse			190,775	195,544	200,433	205,444	210,580	215,845	221,241	226,772	232,441	238,252
		Capital Works Program												
		1.22	Vasse - Asset Management Plan		(466,000)	(50,000)	(84,000)	(50,000)	(50,000)	(20,710)	(50,000)	(50,000)	(50,000)	(50,000)
Closing Balance					236,945	241,823	216,478	225,893	236,884	278,810	293,822	310,640	329,342	350,007
23	Commonage Precinct Bushfire Facilities Reserve	Opening Balance			58,646	59,086	59,825	61,171	62,547	63,954	65,393	66,864	68,368	69,906
		Interest Earned			440	739	1,346	1,376	1,407	1,439	1,471	1,504	1,538	1,573
		Closing Balance			59,086	59,825	61,171	62,547	63,954	65,393	66,864	68,368	69,906	71,479
21	Commonage Community Facilities Dunsborough Lakes South Reserve	Opening Balance			74,379	74,937	75,874	77,581	79,327	81,112	82,937	84,803	86,711	88,662
		Interest Earned			558	937	1,707	1,746	1,785	1,825	1,866	1,908	1,951	1,995
		Closing Balance			74,937	75,874	77,581	79,327	81,112	82,937	84,803	86,711	88,662	90,657
22	Commonage Community Facilities South Biddle Precinct Reserve	Opening Balance			907,016	913,819	925,242	96,060	98,221	100,431	102,691	105,002	107,365	109,781
		Interest Earned			6,803	11,423	20,818	2,161	2,210	2,260	2,311	2,363	2,416	2,470
		Capital Works Program												
		3.10	New Commonage Fire Shed/Community Facility		-	-	(850,000)	-	-	-	-	-	-	-
Closing Balance					913,819	925,242	96,060	98,221	100,431	102,691	105,002	107,365	109,781	112,251

City General Reserves

11	Busselton Area Drainage and Waterways Improvement Reserve	Opening Balance			58,239	58,676	59,409	60,746	62,113	63,511	64,940	66,401	67,895	69,423
		Interest Earned			437	733	1,337	1,367	1,398	1,429	1,461	1,494	1,528	1,562
		Closing Balance			58,676	59,409	60,746	62,113	63,511	64,940	66,401	67,895	69,423	70,985

City of Busselton
Projected Reserves Schedule (Categorical Listing)
For the period 2022 - 2032
Live Model - Version 69

ID	Reserve Name	Type	Strategy	Commentary	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32
20	Coastal and Climate Adaptation Reserve	Opening Balance			123,332	5,788	11,839	18,655	50,736	42,204	59,325	79,936	101,461	128,353
		Interest Earned			925	72	266	420	1,142	950	1,335	1,799	2,283	2,888
		Operating Transfers To (From) Reserves [Not Capital]												
				Beach Monitoring \$50k, Beach Aerial Survey \$50k & General \$30k (of \$45k)	(133,380)	(136,314)	(139,722)	(143,215)	(146,796)	(150,466)	(154,227)	(158,083)	(162,035)	(166,086)
				Asset Management - Increased by 0.50% of rates income in Years 1	550,455	578,646	608,136	637,438	666,061	695,819	726,752	758,905	792,322	827,051
				Asset Management - Res 0706/141(indexed each year)	550,455	578,646	608,136	637,438	666,061	695,819	726,752	758,905	792,322	827,051
				Locke Estate Lease Income - 16 units at \$4,000/annum	64,000	-	-	-	-	-	-	-	-	-
		Capital Works Program												
		1.11		Coastal Protection Capital Works - Asset Management Plan	(1,150,000)	(1,015,000)	(1,070,000)	(1,100,000)	(1,195,000)	(1,225,000)	(1,280,000)	(1,340,000)	(1,398,000)	(1,460,000)
		Closing Balance			5,788	11,839	18,655	50,736	42,204	59,325	79,936	101,461	128,353	159,256
38	Emergency Disaster Recovery Reserve	Opening Balance			135,370	156,385	178,340	202,353	226,906	252,011	277,681	303,929	330,767	358,209
		Interest Earned			1,015	1,955	4,013	4,553	5,105	5,670	6,248	6,838	7,442	8,060
		Operating Transfers To (From) Reserves [Not Capital]												
				Annual Allocation	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
		Closing Balance			156,385	178,340	202,353	226,906	252,011	277,681	303,929	330,767	358,209	386,269
39	Energy Sustainability Reserve	Opening Balance			142,680	143,592	144,901	147,663	150,475	153,337	156,252	159,218	162,237	165,310
		Interest Earned			1,070	1,795	3,260	3,322	3,386	3,450	3,516	3,582	3,650	3,719
		Operating Transfers To (From) Reserves [Not Capital]												
				Annual Allocation to assist with funding the Energy Strategy	107,793	110,165	112,919	115,742	118,636	121,601	124,642	127,758	130,951	134,225
		Capital Works Program												
		3.7		Energy Efficiency Initiatives	(107,952)	(110,651)	(113,417)	(116,252)	(119,159)	(122,137)	(125,191)	(128,321)	(131,529)	(131,529)
		Closing Balance			143,592	144,901	147,663	150,475	153,337	156,252	159,218	162,237	165,310	171,726
16	Cemetery Reserve	Opening Balance			77,445	113,692	151,314	192,037	234,827	279,765	326,933	376,418	428,308	482,695
		Interest Earned			581	1,421	3,405	4,321	5,284	6,295	7,356	8,469	9,637	10,861
		Operating Transfers To (From) Reserves [Not Capital]												
				100% of Cemetery Burial Fees transferred to Cemeteries Reserve	119,000	121,618	124,658	127,774	130,968	134,242	137,598	141,038	144,564	148,178
		Capital Works Program												
		1.8		Cemeteries - Capital Works Allocation	(83,334)	(85,417)	(87,339)	(89,304)	(91,314)	(93,368)	(95,469)	(97,617)	(99,814)	(102,059)
		Closing Balance			113,692	151,314	192,037	234,827	279,765	326,933	376,418	428,308	482,695	539,674
63	Public Art Reserve	Opening Balance			46,615	46,965	47,552	48,622	49,716	50,835	51,979	53,149	54,345	55,568
		Interest Earned			350	587	1,070	1,094	1,119	1,144	1,170	1,196	1,223	1,250
		Operating Transfers To (From) Reserves [Not Capital]												
				Developer Contributions	-	-	-	-	-	-	-	-	-	-
		Closing Balance			46,965	47,552	48,622	49,716	50,835	51,979	53,149	54,345	55,568	56,818

City of Busselton
Projected Reserves Schedule (Categorical Listing)
For the period 2022 - 2032
Live Model - Version 69

ID	Reserve Name	Type	Strategy	Commentary	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26	Year 5 2026-27	Year 6 2027-28	Year 7 2028-29	Year 8 2029-30	Year 9 2030-31	Year 10 2031-32
67	Strategic Projects Reserve	Opening Balance			405,356	2,433,396	2,488,813	569,811	607,632	646,304	685,846	726,278	767,619	809,890
		Interest Earned			3,040	30,417	55,998	12,821	13,672	14,542	15,432	16,341	17,271	18,223
		Operating Transfers To (From) Reserves [Not Capital]												
				Sues Road Purchase - Loan Repayments net of Lease Income	-	-	-	-	-	-	-	-	-	-
				Council Res C1303/074 (27/03/2013) \$25k per annum	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
				Sale of Ambergate Land	2,500,000	-	-	-	-	-	-	-	-	-
		Capital Works Program												
		3.17		Strategic Land Purchase / Sues Road	(500,000)	-	(2,000,000)	-	-	-	-	-	-	-
		Closing Balance			2,433,396	2,488,813	569,811	607,632	646,304	685,846	726,278	767,619	809,890	853,113
76	LED Streetlight Replacement Program Reserve	Opening Balance			121	122	124	127	130	133	136	139	142	145
		Interest Earned			1	2	3	3	3	3	3	3	3	3
		Operating Transfers To (From) Reserves [Not Capital]												
				Annual Allocation	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
		Capital Works Program												
		3.21		LED Streetlighting Replacement Program	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
		Closing Balance			122	124	127	130	133	136	139	142	145	148
77	Debt Default Reserve	Opening Balance			102,838	103,609	104,904	107,264	109,677	112,145	114,668	117,248	119,886	122,583
		Interest Earned			771	1,295	2,360	2,413	2,468	2,523	2,580	2,638	2,697	2,758
		Closing Balance			103,609	104,904	107,264	109,677	112,145	114,668	117,248	119,886	122,583	125,341
78	Waterways Restoration Reserve	Opening Balance			22	22	22	22	22	22	22	22	22	22
		Interest Earned			-	-	-	-	-	-	-	-	-	-
		Operating Transfers To (From) Reserves [Not Capital]												
				Asset Management - Vasse River Restoration Program Allocation - 1% of Rates Year 1 (22/23) to Year 4 (25/26). Reduction in Major Traffic Reserve Allocation.	550,455	578,646	608,136	637,438	-	-	-	-	-	-
		Capital Works Program												
		3.23		Vasse River Restoration	(550,455)	(578,646)	(608,136)	(637,438)	-	-	-	-	-	-
		Closing Balance			22	22	22	22	22	22	22	22	22	22

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